

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS SEGMENT	
Download Ref No: NSE/FAOP/66059	Date: January 09, 2025
Circular Ref. No: 04/2025	

All Members,

SPLIT: Adjustment of Futures and Options contracts in the security SHRIRAMFIN

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	SHRIRAMFIN
Company name	SHRIRAM FINANCE LIMITED
Type of corporate action	SPLIT
Face value	Rs 10/-
Ratio	5:1
Ex date & effective date	January 10, 2025
Adjustment factor*	5
Adjusted revised market lot*	750
Revised quantity freeze limit*	37500
Revised option strike prices*	Annexure 1
Revised strike scheme*	Annexure 2

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the exdate / effective date as given in the above table, except the revised strike scheme which shall be effective from the trade date after the exdate.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest in the contract.gz / MII contract and spread files.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread(NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on

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the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.

- Additionally, the MII contract and spread files are also available on NSE website on the below path : <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Sr. No.	INSTRUMENT	SYMBOL	EXPIRY_DATE	Old Strike Price	New Strike Price
1	OPTSTK	SHRIRAMFIN	30-JAN-2025	2300.00	460.00
2	OPTSTK	SHRIRAMFIN	30-JAN-2025	2400.00	480.00
3	OPTSTK	SHRIRAMFIN	30-JAN-2025	2500.00	500.00
4	OPTSTK	SHRIRAMFIN	30-JAN-2025	2550.00	510.00
5	OPTSTK	SHRIRAMFIN	30-JAN-2025	2600.00	520.00
6	OPTSTK	SHRIRAMFIN	30-JAN-2025	2650.00	530.00
7	OPTSTK	SHRIRAMFIN	30-JAN-2025	2700.00	540.00
8	OPTSTK	SHRIRAMFIN	30-JAN-2025	2750.00	550.00
9	OPTSTK	SHRIRAMFIN	30-JAN-2025	2800.00	560.00
10	OPTSTK	SHRIRAMFIN	30-JAN-2025	2850.00	570.00
11	OPTSTK	SHRIRAMFIN	30-JAN-2025	2900.00	580.00
12	OPTSTK	SHRIRAMFIN	30-JAN-2025	2950.00	590.00
13	OPTSTK	SHRIRAMFIN	30-JAN-2025	3000.00	600.00
14	OPTSTK	SHRIRAMFIN	30-JAN-2025	3050.00	610.00
15	OPTSTK	SHRIRAMFIN	30-JAN-2025	3100.00	620.00
16	OPTSTK	SHRIRAMFIN	30-JAN-2025	3150.00	630.00
17	OPTSTK	SHRIRAMFIN	30-JAN-2025	3200.00	640.00
18	OPTSTK	SHRIRAMFIN	30-JAN-2025	3250.00	650.00
19	OPTSTK	SHRIRAMFIN	30-JAN-2025	3300.00	660.00

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20	OPTSTK	SHRIRAMFIN	30-JAN-2025	3350.00	670.00
21	OPTSTK	SHRIRAMFIN	30-JAN-2025	3400.00	680.00
22	OPTSTK	SHRIRAMFIN	30-JAN-2025	3450.00	690.00
23	OPTSTK	SHRIRAMFIN	30-JAN-2025	3500.00	700.00
24	OPTSTK	SHRIRAMFIN	30-JAN-2025	3550.00	710.00
25	OPTSTK	SHRIRAMFIN	30-JAN-2025	3600.00	720.00
26	OPTSTK	SHRIRAMFIN	30-JAN-2025	3700.00	740.00
27	OPTSTK	SHRIRAMFIN	27-FEB-2025	2300.00	460.00
28	OPTSTK	SHRIRAMFIN	27-FEB-2025	2400.00	480.00
29	OPTSTK	SHRIRAMFIN	27-FEB-2025	2500.00	500.00
30	OPTSTK	SHRIRAMFIN	27-FEB-2025	2550.00	510.00
31	OPTSTK	SHRIRAMFIN	27-FEB-2025	2600.00	520.00
32	OPTSTK	SHRIRAMFIN	27-FEB-2025	2650.00	530.00
33	OPTSTK	SHRIRAMFIN	27-FEB-2025	2700.00	540.00
34	OPTSTK	SHRIRAMFIN	27-FEB-2025	2750.00	550.00
35	OPTSTK	SHRIRAMFIN	27-FEB-2025	2800.00	560.00
36	OPTSTK	SHRIRAMFIN	27-FEB-2025	2850.00	570.00
37	OPTSTK	SHRIRAMFIN	27-FEB-2025	2900.00	580.00
38	OPTSTK	SHRIRAMFIN	27-FEB-2025	2950.00	590.00
39	OPTSTK	SHRIRAMFIN	27-FEB-2025	3000.00	600.00
40	OPTSTK	SHRIRAMFIN	27-FEB-2025	3050.00	610.00
41	OPTSTK	SHRIRAMFIN	27-FEB-2025	3100.00	620.00
42	OPTSTK	SHRIRAMFIN	27-FEB-2025	3150.00	630.00
43	OPTSTK	SHRIRAMFIN	27-FEB-2025	3200.00	640.00
44	OPTSTK	SHRIRAMFIN	27-FEB-2025	3250.00	650.00
45	OPTSTK	SHRIRAMFIN	27-FEB-2025	3300.00	660.00
46	OPTSTK	SHRIRAMFIN	27-FEB-2025	3350.00	670.00
47	OPTSTK	SHRIRAMFIN	27-FEB-2025	3400.00	680.00
48	OPTSTK	SHRIRAMFIN	27-FEB-2025	3450.00	690.00
49	OPTSTK	SHRIRAMFIN	27-FEB-2025	3500.00	700.00
50	OPTSTK	SHRIRAMFIN	27-FEB-2025	3600.00	720.00
51	OPTSTK	SHRIRAMFIN	27-MAR-2025	2400.00	480.00
52	OPTSTK	SHRIRAMFIN	27-MAR-2025	2500.00	500.00
53	OPTSTK	SHRIRAMFIN	27-MAR-2025	2600.00	520.00
54	OPTSTK	SHRIRAMFIN	27-MAR-2025	2700.00	540.00
55	OPTSTK	SHRIRAMFIN	27-MAR-2025	2800.00	560.00
56	OPTSTK	SHRIRAMFIN	27-MAR-2025	2900.00	580.00
57	OPTSTK	SHRIRAMFIN	27-MAR-2025	3000.00	600.00

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58	OPTSTK	SHRIRAMFIN	27-MAR-2025	3100.00	620.00
59	OPTSTK	SHRIRAMFIN	27-MAR-2025	3200.00	640.00
60	OPTSTK	SHRIRAMFIN	27-MAR-2025	3300.00	660.00
61	OPTSTK	SHRIRAMFIN	27-MAR-2025	3400.00	680.00
62	OPTSTK	SHRIRAMFIN	27-MAR-2025	3500.00	700.00

Annexure 2

Narrow Range			Wide Range			Narrow Range			Wide Range			Narrow			Wide		
Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far
Step Value						Strike Scheme			Strike Scheme			Reserve strike					
10	10	20	20	20	40	6	6	3	4	4	2	12	12	6	8	8	4