

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/65975	Date: January 03, 2025
Circular Ref. No: 02/2025	

All Members,

Scheme of Arrangement: Adjustment of Futures and Options contracts of ITC Limited (ITC)

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details						
Symbol	ITC						
Company name	ITC Limited						
Type of corporate action	Scheme of Arrangement						
Ex-date & effective date	06-JAN-2025						
Lot Size	1600						
Strike Scheme applicable for trading in options contracts on the Ex-date	Annexure-1						
The option strikes which could be made available for trading on Ex-date, based on the price discovered in SPOS session of the Capital Market segment and applicable Strike Scheme.	Annexure-2						
New Futures contracts available for trading	<table border="1"> <thead> <tr> <th>Instrument</th> <th>Expiry</th> </tr> </thead> <tbody> <tr> <td rowspan="3">FUTSTK</td> <td>30JAN2025</td> </tr> <tr> <td>27FEB2025</td> </tr> <tr> <td>27MAR2025</td> </tr> </tbody> </table>	Instrument	Expiry	FUTSTK	30JAN2025	27FEB2025	27MAR2025
	Instrument	Expiry					
	FUTSTK	30JAN2025					
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New Futures Spread combination contracts available for trading	<table border="1"> <thead> <tr> <th>Instrument</th> <th>Expiry</th> </tr> </thead> <tbody> <tr> <td rowspan="2">FUTSTK</td> <td>JAN25FEB25</td> </tr> <tr> <td>FEB25MAR25</td> </tr> </tbody> </table>	Instrument	Expiry	FUTSTK	JAN25FEB25	FEB25MAR25	
	Instrument	Expiry					
	FUTSTK	JAN25FEB25					
FEB25MAR25							

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Other Important Points to be noted:

- The above changes shall be effective from the exdate / effective date as given above table.
- Trading in Futures and Option contracts shall be made available on the Ex-date at 10:00 am based on the price discovered after completion of the special pre-open call auction session (SPOS) of the Capital Market segment.
- The information of such strike prices shall be intimated to the trading members through message broadcast on the trading terminals. Depending upon the price movement of the security in the Capital Market segment, further strike prices may be made available during the day on the Ex-date.
- Members are advised to load the updated contract.gz and spd_contract.gz file in the trading application before trading on the exdate / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- In case the latest files are not loaded, the contracts cannot be set up in the trading terminals and members would not be able to trade and view details of the security.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

The option strike scheme applicable for trading on the Ex-date :

Particulars	Near Month Expiry	Mid Month Expiry	Far Month Expiry
Step Value	5	5	10
Strike Scheme	9	9	5

Annexure-2

List of Options Contracts which could be made available for trading on Ex-date:

The strike prices may be made available during the first day of trading in the symbol from within the below given list depending on the price movement of the security:

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Near and Mid Month Expiry																			
5	10	15	20	25	30	35	40	45	50	55	60	65	70	75	80	85	90	95	100
105	110	115	120	125	130	135	140	145	150	155	160	165	170	175	180	185	190	195	200
205	210	215	220	225	230	235	240	245	250	255	260	265	270	275	280	285	290	295	300
305	310	315	320	325	330	335	340	345	350	355	360	365	370	375	380	385	390	395	400
405	410	415	420	425	430	435	440	445	450	455	460	465	470	475	480	485	490	495	500
505	510	515	520	525	530	535	540	545	550	555	560	565	570	575	580	585	590	595	600
605	610	615	620	625	630	635	640	645	650	655	660	665	670	675	680	685	690	695	700
705	710	715	720	725	730	735	740	745	750	755	760	765	770	775	780	785	790	795	800
805	810	815	820	825	830	835	840	845	850	855	860	865	870	875	880	885	890	895	900
905	910	915	920	925	930	935	940	945	950	955	960								

Far Month Expiry									
10	20	30	40	50	60	70	80	90	100
110	120	130	140	150	160	170	180	190	200
210	220	230	240	250	260	270	280	290	300
310	320	330	340	350	360	370	380	390	400
410	420	430	440	450	460	470	480	490	500
510	520	530	540	550	560	570	580	590	600
610	620	630	640	650	660	670	680	690	700
710	720	730	740	750	760	770	780	790	800
810	820	830	840	850	860	870	880	890	900
910	920	930	940	950	960				