

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/65846	Date: December 27, 2024
Circular Ref. No: 168/2024	

All Members,

Scheme of Arrangement: Adjustment of Futures and Options contracts of ITC Limited (ITC)

ITC Limited has informed the Exchange that the Company has fixed Record Date as January 06, 2025 for the purpose of issuance and allotment of 1 (one) fully paid-up equity share of Re. 1/- each of ITC Hotels Limited for every 10 (ten) equity share of face value of Re. 1/- each to shareholders of ITC Limited.

Ex-date: January 06, 2025

The following adjustments shall be carried out on the Futures and Options contracts of ITC:

All existing contracts with expiry dates January 30, 2025, February 27, 2025 and March 27, 2025, will expire on January 03, 2025. The methodology of settlement shall be separately intimated by respective Clearing Corporations.

Derivatives contracts on ITC shall be introduced again (with expiry January 30, 2025, February 27, 2025 and March 27, 2025) from January 06, 2025 being the ex-date of the underlying.

The range of option strikes which could be available for trading on January 06, 2025 (based on the price discovered in SPOS session of the Capital Market segment on January 06, 2025), shall be intimated to the trading members through a separate circular to be issued on January 03, 2025 after market hours. The actual strikes made available for trading on January 06, 2025 after SPOS session shall be informed to Trading members through message broadcast on Trading terminal.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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