

November 29, 2024

The Nifty EV & New Age Automotive Index aims to track the performance of the companies which are active in electric vehicles or new age automotive vehicles (such as hybrid vehicles, hydrogen fuel-based vehicles and green hybrid vehicles) segment. This particularly includes manufacturers of electric vehicles, new age automotive vehicles, electric batteries; electric vehicles or electric battery component producers, companies produce or supply raw materials that are relevant to the electric vehicle and autonomous vehicle technology segment, companies that build autonomous vehicles, and suppliers of autonomous vehicle technologies. Nifty EV & New Age Automotive Index can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.
Index Variant : Nifty EV & New Age Automotive Total Returns Index.

Portfolio Characteristics

Methodology	Periodic Capped Free Float
No. of Constituents	33
Launch Date	May 30, 2024
Base Date	April 02, 2018
Base Value	1000
Calculation Frequency	End of day
Index Rebalancing	Semi - Annually

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	-12.57	23.48	32.57	31.14	18.22
Total Return	-12.55	24.28	33.42	32.26	19.36

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	16.59	20.16	19.66
Beta (NIFTY 50)	0.94	0.88	0.91
Correlation (NIFTY 50)	0.80	0.84	0.83

Sector Representation

Sector	Weight(%)
Automobile and Auto Components	68.18
Information Technology	13.00
Chemicals	9.50
Capital Goods	5.32
Oil, Gas & Consumable Fuels	3.93
Consumer Services	0.06

Fundamentals

P/E	P/B	Dividend Yield
32.81	5.44	0.74

Top constituents by weightage

Company's Name	Weight(%)
Mahindra & Mahindra Ltd.	8.73
Maruti Suzuki India Ltd.	7.88
Tata Motors Ltd.	7.42
Bajaj Auto Ltd.	6.63
Bosch Ltd.	4.30
CG Power and Industrial Solutions Ltd.	4.29
Exide Industries Ltd.	4.24
Sona BLW Precision Forgings Ltd.	4.18
Reliance Industries Ltd.	3.93
Tata Elxsi Ltd.	3.88

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Index Methodology

- The index has a base date of April 02, 2018 and a base value of 1000.
 - Stocks forming part / going to be a part of the Nifty 500 index at the time of review are eligible for inclusion in the index.
 - Stocks forming a part of the Nifty 500 are eligible to be a part of the index provided they are involved in the production and supply of electric or new age automotive vehicles, batteries, components, raw materials, and technology
 - The overall weight of the stocks belonging to Group A (Manufacturing of 2W/3W/4W/PV/CV Electric and New age automotive vehicles) shall be capped at 40%.
 - The weight of each stock belonging to Group A shall be capped at 8%. All other stocks are capped at 4%
 - The index is reconstituted semi-annually and rebalanced on a quarterly basis.
- **Index Re-Balancing:** Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change
- **Index Governance:** A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

Broad Market Indices	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

Contact Us:

Email: indices@nse.co.in | Tel: +91 22 26598386 | Fax: +91 22 26598120

Learn more at: www.niftyindices.com