

November 29, 2024

Nifty500 Equal Weight Index represents an alternative weighting strategy to its market capitalization-based parent index, the Nifty 500 Index. The index includes the same companies as its parent index, however, weighted equally.

Nifty500 Equal Weight Index can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: Nifty500 Equal Weight Total Returns Index.

Portfolio Characteristics

Methodology	Equal Weighted
No. of Constituents	500
Launch Date	May 31, 2024
Base Date	April 01, 2005
Base Value	1000
Calculation Frequency	End of day
Index Rebalancing	Semi - Annually

Sector Representation

Sector	Weight(%)
Financial Services	19.22
Capital Goods	12.25
Healthcare	10.00
Chemicals	6.64
Automobile and Auto Components	6.49
Fast Moving Consumer Goods	6.08
Information Technology	5.53
Consumer Services	4.33
Consumer Durables	4.27
Oil, Gas & Consumable Fuels	3.30
Services	3.19
Metals & Mining	2.94
Construction	2.93
Realty	2.62
Construction Materials	2.51
Power	2.42
Telecommunication	2.25
Textiles	1.21
Media, Entertainment & Publication	0.99
Diversified	0.63
Forest Materials	0.21

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	-6.28	23.07	32.06	26.75	14.47
Total Return	-6.21	23.80	32.84	27.87	15.99

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	18.32	19.12	20.91
Beta (NIFTY 50)	1.01	0.83	0.81
Correlation (NIFTY 50)	0.77	0.83	0.83

Fundamentals

P/E	P/B	Dividend Yield
32.32	4.17	0.93

Top constituents by weightage

Company's Name	Weight(%)
Syrra SGS Technology Ltd.	0.28
Aegis Logistics Ltd.	0.28
Deepak Fertilisers & Petrochemicals Corp. Ltd.	0.27
Kirloskar Brothers Ltd.	0.27
Aditya Birla Sun Life AMC Ltd.	0.26
One 97 Communications Ltd.	0.26
Piramal Pharma Ltd.	0.25
Amber Enterprises India Ltd.	0.25
Laurus Labs Ltd.	0.25
Aster DM Healthcare Ltd.	0.25

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Index Methodology

The Nifty500 Equal Weight index aims to measure the performance of constituents forming part of the parent index, the Nifty 500 Index, where each company in the index will be assigned equal weights at the time of rebalancing.

- The index has a base date of April 01, 2005 and a base value of 1000.
- Stocks forming part / going to be a part of the Nifty 500 index at the time of review are eligible for inclusion in the index.
- Each stock in the index shall be equally weighted.
- The replacement of stocks in Nifty 500 (if any) is implemented from the last trading day of March and September
- Weightage of stocks in equal weighted indices are aligned equally at the time of change in the index composition in March and September
- Additionally, weightage will be aligned equally on a quarterly basis and implemented from the last trading day of March, June, September, and December
- In case there are multiple securities (e.g. DVR) of the same company in the index, the company will be equal weighted and the securities will be weighted in proportion to free float-adjusted market capitalization

- Index Governance: A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

Broad Market Indices	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

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