

November 29, 2024

NSE Indices has developed the Nifty Top 15 Equal Weight which aims to track the performance of the top 15 stocks selected based on 6-month average free-float market capitalization from the Nifty 50.

Nifty Top 15 Equal Weight can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: Nifty Top 15 Equal Weight Total Returns Index.

Portfolio Characteristics

Methodology	Equal Weighted
No. of Constituents	15
Launch Date	October 15, 2024
Base Date	March 02, 2006
Base Value	1000
Calculation Frequency	End of day
Index Rebalancing	Semi - Annually

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	-5.06	9.92	17.21	14.60	12.93
Total Return	-4.90	11.28	18.65	15.81	14.43

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	13.27	19.82	22.42
Beta (NIFTY 50)	0.92	1.02	1.02
Correlation (NIFTY 50)	0.97	0.98	0.98

Sector Representation

Sector	Weight(%)
Financial Services	41.03
Information Technology	14.03
Fast Moving Consumer Goods	12.52
Automobile and Auto Components	12.51
Construction	7.17
Telecommunication	6.70
Oil, Gas & Consumable Fuels	6.04

Fundamentals

P/E	P/B	Dividend Yield
22.06	3.88	1.15

Top constituents by weightage

Company's Name	Weight(%)
State Bank of India	7.46
HDFC Bank Ltd.	7.31
Larsen & Toubro Ltd.	7.17
ICICI Bank Ltd.	7.10
Tata Consultancy Services Ltd.	7.08
Infosys Ltd.	6.95
Kotak Mahindra Bank Ltd.	6.73
Bharti Airtel Ltd.	6.70
Mahindra & Mahindra Ltd.	6.65
ITC Ltd.	6.51

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Index Methodology

Nifty Top 15 Equal Weight Index aims to track the performance of the top 15 stocks, selected based on free-float market capitalization from the Nifty 50 Index

- The index has a base date of April 01, 2005 and a base value of 1000.
- Stocks forming part / going to be a part of the Nifty 50 index at the time of review are eligible for inclusion in the index.
- Each stock in the index is equally weighted
- The index comprises of 15 stocks
- The Index is reconstituted semi-annually and rebalanced quarterly

Index Governance: A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

Broad Market Indices	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

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