

November 29, 2024

NSE Indices has developed the Nifty Top 20 Equal Weight which aims to track the performance of the top 20 stocks selected based on 6-month average free-float market capitalization from the Nifty 50.

Nifty Top 20 Equal Weight can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: Nifty Top 20 Equal Weight Total Returns Index.

### Portfolio Characteristics

Methodology	Equal Weighted
No. of Constituents	20
Launch Date	October 22, 2024
Base Date	March 02, 2006
Base Value	1000
Calculation Frequency	End of day
Index Rebalancing	Semi - Annually

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	-7.04	12.44	19.30	16.54	12.37
Total Return	-6.92	13.76	20.70	17.79	13.93

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	12.94	19.20	22.01
Beta (NIFTY 50)	0.89	0.99	1.01
Correlation (NIFTY 50)	0.97	0.98	0.98

### Sector Representation

Sector	Weight(%)
Financial Services	31.35
Information Technology	16.29
Automobile and Auto Components	13.87
Fast Moving Consumer Goods	9.56
Consumer Durables	8.73
Construction	5.48
Telecommunication	5.12
Healthcare	4.98
Oil, Gas & Consumable Fuels	4.62

### Fundamentals

P/E	P/B	Dividend Yield
22.97	4.34	1.18

### Top constituents by weightage

Company's Name	Weight(%)
State Bank of India	5.70
HDFC Bank Ltd.	5.59
HCL Technologies Ltd.	5.57
Larsen & Toubro Ltd.	5.48
ICICI Bank Ltd.	5.43
Tata Consultancy Services Ltd.	5.41
Infosys Ltd.	5.31
Kotak Mahindra Bank Ltd.	5.14
Bharti Airtel Ltd.	5.12
Mahindra & Mahindra Ltd.	5.08

## Based on Price Return Index.

# QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

\* Average daily standard deviation annualised.

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### Index Methodology

Nifty Top 20 Equal Weight Index aims to track the performance of the top 20 stocks, selected based on free-float market capitalization from the Nifty 50 Index

- The index has a base date of April 01, 2005 and a base value of 1000.
- Stocks forming part / going to be a part of the Nifty 50 index at the time of review are eligible for inclusion in the index.
- Each stock in the index is equally weighted
- The index comprises of 20 stocks
- The Index is reconstituted semi-annually and rebalanced quarterly

Index Governance: A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

### Key Indices

Broad Market Indices	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

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