

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/63776	Date: September 05, 2024
Circular Ref. No: 107/2024	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security GNFC

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	GNFC
Company name	GUJARAT NARMADA VALLEY FERTILIZERS AND CHEMICALS LIMITED
Type of corporate action	Dividend
Face value	Rs 10/-
Dividend amount	Rs. 16.50/-
Ex-date & effective date	06-SEP-2024
Revised option strike prices*	Refer Annexure 1

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file / MII contract and spread files.
- Members are advised to load the updated contract.gz / MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path:
<https://www.nseindia.com/all-reports-derivatives>

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- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr no	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	GNFC	26-SEP-2024	570.00	553.50
2	OPTSTK	GNFC	26-SEP-2024	580.00	563.50
3	OPTSTK	GNFC	26-SEP-2024	600.00	583.50
4	OPTSTK	GNFC	26-SEP-2024	610.00	593.50
5	OPTSTK	GNFC	26-SEP-2024	620.00	603.50
6	OPTSTK	GNFC	26-SEP-2024	630.00	613.50
7	OPTSTK	GNFC	26-SEP-2024	640.00	623.50
8	OPTSTK	GNFC	26-SEP-2024	650.00	633.50
9	OPTSTK	GNFC	26-SEP-2024	660.00	643.50
10	OPTSTK	GNFC	26-SEP-2024	670.00	653.50
11	OPTSTK	GNFC	26-SEP-2024	680.00	663.50
12	OPTSTK	GNFC	26-SEP-2024	690.00	673.50
13	OPTSTK	GNFC	26-SEP-2024	700.00	683.50
14	OPTSTK	GNFC	26-SEP-2024	710.00	693.50
15	OPTSTK	GNFC	26-SEP-2024	720.00	703.50
16	OPTSTK	GNFC	26-SEP-2024	730.00	713.50
17	OPTSTK	GNFC	26-SEP-2024	740.00	723.50
18	OPTSTK	GNFC	26-SEP-2024	750.00	733.50
19	OPTSTK	GNFC	26-SEP-2024	760.00	743.50
20	OPTSTK	GNFC	26-SEP-2024	770.00	753.50

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21	OPTSTK	GNFC	26-SEP-2024	780.00	763.50
22	OPTSTK	GNFC	26-SEP-2024	800.00	783.50
23	OPTSTK	GNFC	26-SEP-2024	820.00	803.50
24	OPTSTK	GNFC	31-OCT-2024	580.00	563.50
25	OPTSTK	GNFC	31-OCT-2024	600.00	583.50
26	OPTSTK	GNFC	31-OCT-2024	610.00	593.50
27	OPTSTK	GNFC	31-OCT-2024	620.00	603.50
28	OPTSTK	GNFC	31-OCT-2024	630.00	613.50
29	OPTSTK	GNFC	31-OCT-2024	640.00	623.50
30	OPTSTK	GNFC	31-OCT-2024	650.00	633.50
31	OPTSTK	GNFC	31-OCT-2024	660.00	643.50
32	OPTSTK	GNFC	31-OCT-2024	670.00	653.50
33	OPTSTK	GNFC	31-OCT-2024	680.00	663.50
34	OPTSTK	GNFC	31-OCT-2024	690.00	673.50
35	OPTSTK	GNFC	31-OCT-2024	700.00	683.50
36	OPTSTK	GNFC	31-OCT-2024	710.00	693.50
37	OPTSTK	GNFC	31-OCT-2024	720.00	703.50
38	OPTSTK	GNFC	31-OCT-2024	730.00	713.50
39	OPTSTK	GNFC	31-OCT-2024	740.00	723.50
40	OPTSTK	GNFC	31-OCT-2024	750.00	733.50
41	OPTSTK	GNFC	31-OCT-2024	760.00	743.50
42	OPTSTK	GNFC	31-OCT-2024	770.00	753.50
43	OPTSTK	GNFC	31-OCT-2024	780.00	763.50
44	OPTSTK	GNFC	31-OCT-2024	800.00	783.50
45	OPTSTK	GNFC	28-NOV-2024	560.00	543.50
46	OPTSTK	GNFC	28-NOV-2024	600.00	583.50
47	OPTSTK	GNFC	28-NOV-2024	620.00	603.50
48	OPTSTK	GNFC	28-NOV-2024	640.00	623.50
49	OPTSTK	GNFC	28-NOV-2024	660.00	643.50
50	OPTSTK	GNFC	28-NOV-2024	680.00	663.50
51	OPTSTK	GNFC	28-NOV-2024	700.00	683.50
52	OPTSTK	GNFC	28-NOV-2024	720.00	703.50
53	OPTSTK	GNFC	28-NOV-2024	740.00	723.50
54	OPTSTK	GNFC	28-NOV-2024	760.00	743.50
55	OPTSTK	GNFC	28-NOV-2024	800.00	783.50
56	OPTSTK	GNFC	28-NOV-2024	840.00	823.50