

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/62527	Date: June 20, 2024
Circular Ref. No: 75/2024	

All Members,

BONUS: Adjustment of Futures and Options contracts in the security HINDPETRO and BPCL

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details	Details
Symbol	HINDPETRO	BPCL
Company name	HINDUSTAN PETROLEUM CORPORATION LIMITED	BHARAT PETROLEUM CORPORATION LIMITED
Type of corporate action	BONUS	BONUS
Face value	Rs 10/-	Rs 10/-
Ratio	1:2	1:1
Ex-date & effective date	21-June-2024	21-June-2024
Adjustment factor*	1.5	2
Adjusted revised market lot*	2025	1800
Revised quantity freeze limit*	60750	72000
Revised option strike prices*	Annexure-1	Annexure-3
Revised strike scheme*	Annexure-2	Annexure-4

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the exdate / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- Members are advised to load the updated contract.gz file in the trading application before trading on the exdate / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

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- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
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Annexure-1

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	HINDPETRO	27-JUN-2024	400.00	266.65
2	OPTSTK	HINDPETRO	27-JUN-2024	410.00	273.35
3	OPTSTK	HINDPETRO	27-JUN-2024	420.00	280.00
4	OPTSTK	HINDPETRO	27-JUN-2024	430.00	286.65
5	OPTSTK	HINDPETRO	27-JUN-2024	440.00	293.35
6	OPTSTK	HINDPETRO	27-JUN-2024	450.00	300.00
7	OPTSTK	HINDPETRO	27-JUN-2024	460.00	306.65
8	OPTSTK	HINDPETRO	27-JUN-2024	470.00	313.35
9	OPTSTK	HINDPETRO	27-JUN-2024	480.00	320.00
10	OPTSTK	HINDPETRO	27-JUN-2024	490.00	326.65
11	OPTSTK	HINDPETRO	27-JUN-2024	500.00	333.35
12	OPTSTK	HINDPETRO	27-JUN-2024	510.00	340.00
13	OPTSTK	HINDPETRO	27-JUN-2024	520.00	346.65
14	OPTSTK	HINDPETRO	27-JUN-2024	530.00	353.35
15	OPTSTK	HINDPETRO	27-JUN-2024	540.00	360.00
16	OPTSTK	HINDPETRO	27-JUN-2024	550.00	366.65
17	OPTSTK	HINDPETRO	27-JUN-2024	560.00	373.35
18	OPTSTK	HINDPETRO	27-JUN-2024	570.00	380.00
19	OPTSTK	HINDPETRO	27-JUN-2024	580.00	386.65
20	OPTSTK	HINDPETRO	27-JUN-2024	590.00	393.35
21	OPTSTK	HINDPETRO	27-JUN-2024	600.00	400.00

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22	OPTSTK	HINDPETRO	27-JUN-2024	610.00	406.65
23	OPTSTK	HINDPETRO	27-JUN-2024	620.00	413.35
24	OPTSTK	HINDPETRO	27-JUN-2024	630.00	420.00
25	OPTSTK	HINDPETRO	27-JUN-2024	640.00	426.65
26	OPTSTK	HINDPETRO	27-JUN-2024	650.00	433.35
27	OPTSTK	HINDPETRO	27-JUN-2024	660.00	440.00
28	OPTSTK	HINDPETRO	25-JUL-2024	400.00	266.65
29	OPTSTK	HINDPETRO	25-JUL-2024	410.00	273.35
30	OPTSTK	HINDPETRO	25-JUL-2024	420.00	280.00
31	OPTSTK	HINDPETRO	25-JUL-2024	430.00	286.65
32	OPTSTK	HINDPETRO	25-JUL-2024	440.00	293.35
33	OPTSTK	HINDPETRO	25-JUL-2024	450.00	300.00
34	OPTSTK	HINDPETRO	25-JUL-2024	460.00	306.65
35	OPTSTK	HINDPETRO	25-JUL-2024	470.00	313.35
36	OPTSTK	HINDPETRO	25-JUL-2024	480.00	320.00
37	OPTSTK	HINDPETRO	25-JUL-2024	490.00	326.65
38	OPTSTK	HINDPETRO	25-JUL-2024	500.00	333.35
39	OPTSTK	HINDPETRO	25-JUL-2024	510.00	340.00
40	OPTSTK	HINDPETRO	25-JUL-2024	520.00	346.65
41	OPTSTK	HINDPETRO	25-JUL-2024	530.00	353.35
42	OPTSTK	HINDPETRO	25-JUL-2024	540.00	360.00
43	OPTSTK	HINDPETRO	25-JUL-2024	550.00	366.65
44	OPTSTK	HINDPETRO	25-JUL-2024	560.00	373.35
45	OPTSTK	HINDPETRO	25-JUL-2024	570.00	380.00
46	OPTSTK	HINDPETRO	25-JUL-2024	580.00	386.65
47	OPTSTK	HINDPETRO	25-JUL-2024	590.00	393.35
48	OPTSTK	HINDPETRO	25-JUL-2024	600.00	400.00
49	OPTSTK	HINDPETRO	25-JUL-2024	610.00	406.65
50	OPTSTK	HINDPETRO	25-JUL-2024	620.00	413.35
51	OPTSTK	HINDPETRO	25-JUL-2024	630.00	420.00
52	OPTSTK	HINDPETRO	25-JUL-2024	640.00	426.65
53	OPTSTK	HINDPETRO	25-JUL-2024	650.00	433.35
54	OPTSTK	HINDPETRO	25-JUL-2024	660.00	440.00
55	OPTSTK	HINDPETRO	29-AUG-2024	400.00	266.65
56	OPTSTK	HINDPETRO	29-AUG-2024	420.00	280.00
57	OPTSTK	HINDPETRO	29-AUG-2024	440.00	293.35
58	OPTSTK	HINDPETRO	29-AUG-2024	460.00	306.65
59	OPTSTK	HINDPETRO	29-AUG-2024	480.00	320.00

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60	OPTSTK	HINDPETRO	29-AUG-2024	500.00	333.35
61	OPTSTK	HINDPETRO	29-AUG-2024	520.00	346.65
62	OPTSTK	HINDPETRO	29-AUG-2024	540.00	360.00
63	OPTSTK	HINDPETRO	29-AUG-2024	560.00	373.35
64	OPTSTK	HINDPETRO	29-AUG-2024	580.00	386.65
65	OPTSTK	HINDPETRO	29-AUG-2024	600.00	400.00
66	OPTSTK	HINDPETRO	29-AUG-2024	620.00	413.35
67	OPTSTK	HINDPETRO	29-AUG-2024	640.00	426.65
68	OPTSTK	HINDPETRO	29-AUG-2024	680.00	453.35

Annexure 2

Revised strike scheme – for HINDPETRO

Narrow Range			Wide Range			Narrow Range			Wide Range			Narrow			Wide		
Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far
Step Value						Strike Scheme			Strike Scheme			Reserve strike					
5	5	10	10	10	20	7	7	4	5	5	3	14	14	8	10	10	6

Note: The above strike scheme will be applicable only till June 27, 2024. Refer circular [NSE/FAOP/62481](#) dated June 18, 2024 for strike scheme details which shall be effective from June 28, 2024.

Annexure-3

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	BPCL	27-JUN-2024	470.00	235.00
2	OPTSTK	BPCL	27-JUN-2024	480.00	240.00
3	OPTSTK	BPCL	27-JUN-2024	490.00	245.00
4	OPTSTK	BPCL	27-JUN-2024	500.00	250.00
5	OPTSTK	BPCL	27-JUN-2024	510.00	255.00
6	OPTSTK	BPCL	27-JUN-2024	520.00	260.00
7	OPTSTK	BPCL	27-JUN-2024	530.00	265.00
8	OPTSTK	BPCL	27-JUN-2024	540.00	270.00
9	OPTSTK	BPCL	27-JUN-2024	550.00	275.00
10	OPTSTK	BPCL	27-JUN-2024	560.00	280.00
11	OPTSTK	BPCL	27-JUN-2024	570.00	285.00
12	OPTSTK	BPCL	27-JUN-2024	580.00	290.00
13	OPTSTK	BPCL	27-JUN-2024	590.00	295.00

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14	OPTSTK	BPCL	27-JUN-2024	600.00	300.00
15	OPTSTK	BPCL	27-JUN-2024	610.00	305.00
16	OPTSTK	BPCL	27-JUN-2024	620.00	310.00
17	OPTSTK	BPCL	27-JUN-2024	630.00	315.00
18	OPTSTK	BPCL	27-JUN-2024	640.00	320.00
19	OPTSTK	BPCL	27-JUN-2024	650.00	325.00
20	OPTSTK	BPCL	27-JUN-2024	660.00	330.00
21	OPTSTK	BPCL	27-JUN-2024	670.00	335.00
22	OPTSTK	BPCL	27-JUN-2024	680.00	340.00
23	OPTSTK	BPCL	27-JUN-2024	690.00	345.00
24	OPTSTK	BPCL	27-JUN-2024	700.00	350.00
25	OPTSTK	BPCL	27-JUN-2024	710.00	355.00
26	OPTSTK	BPCL	27-JUN-2024	720.00	360.00
27	OPTSTK	BPCL	27-JUN-2024	730.00	365.00
28	OPTSTK	BPCL	27-JUN-2024	740.00	370.00
29	OPTSTK	BPCL	27-JUN-2024	750.00	375.00
30	OPTSTK	BPCL	25-JUL-2024	470.00	235.00
31	OPTSTK	BPCL	25-JUL-2024	480.00	240.00
32	OPTSTK	BPCL	25-JUL-2024	490.00	245.00
33	OPTSTK	BPCL	25-JUL-2024	500.00	250.00
34	OPTSTK	BPCL	25-JUL-2024	510.00	255.00
35	OPTSTK	BPCL	25-JUL-2024	520.00	260.00
36	OPTSTK	BPCL	25-JUL-2024	530.00	265.00
37	OPTSTK	BPCL	25-JUL-2024	540.00	270.00
38	OPTSTK	BPCL	25-JUL-2024	550.00	275.00
39	OPTSTK	BPCL	25-JUL-2024	560.00	280.00
40	OPTSTK	BPCL	25-JUL-2024	570.00	285.00
41	OPTSTK	BPCL	25-JUL-2024	580.00	290.00
42	OPTSTK	BPCL	25-JUL-2024	590.00	295.00
43	OPTSTK	BPCL	25-JUL-2024	600.00	300.00
44	OPTSTK	BPCL	25-JUL-2024	610.00	305.00
45	OPTSTK	BPCL	25-JUL-2024	620.00	310.00
46	OPTSTK	BPCL	25-JUL-2024	630.00	315.00
47	OPTSTK	BPCL	25-JUL-2024	640.00	320.00
48	OPTSTK	BPCL	25-JUL-2024	650.00	325.00
49	OPTSTK	BPCL	25-JUL-2024	660.00	330.00
50	OPTSTK	BPCL	25-JUL-2024	670.00	335.00
51	OPTSTK	BPCL	25-JUL-2024	680.00	340.00

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52	OPTSTK	BPCL	25-JUL-2024	690.00	345.00
53	OPTSTK	BPCL	25-JUL-2024	700.00	350.00
54	OPTSTK	BPCL	25-JUL-2024	710.00	355.00
55	OPTSTK	BPCL	25-JUL-2024	720.00	360.00
56	OPTSTK	BPCL	25-JUL-2024	730.00	365.00
57	OPTSTK	BPCL	25-JUL-2024	740.00	370.00
58	OPTSTK	BPCL	25-JUL-2024	750.00	375.00
59	OPTSTK	BPCL	29-AUG-2024	480.00	240.00
60	OPTSTK	BPCL	29-AUG-2024	500.00	250.00
61	OPTSTK	BPCL	29-AUG-2024	520.00	260.00
62	OPTSTK	BPCL	29-AUG-2024	540.00	270.00
63	OPTSTK	BPCL	29-AUG-2024	560.00	280.00
64	OPTSTK	BPCL	29-AUG-2024	580.00	290.00
65	OPTSTK	BPCL	29-AUG-2024	600.00	300.00
66	OPTSTK	BPCL	29-AUG-2024	620.00	310.00
67	OPTSTK	BPCL	29-AUG-2024	640.00	320.00
68	OPTSTK	BPCL	29-AUG-2024	660.00	330.00
69	OPTSTK	BPCL	29-AUG-2024	680.00	340.00
70	OPTSTK	BPCL	29-AUG-2024	700.00	350.00
71	OPTSTK	BPCL	29-AUG-2024	720.00	360.00
72	OPTSTK	BPCL	29-AUG-2024	740.00	370.00
73	OPTSTK	BPCL	29-AUG-2024	760.00	380.00

Annexure 4

Revised strike scheme – for BPCL

Narrow Range			Wide Range			Narrow Range			Wide Range			Narrow			Wide		
Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far
Step Value						Strike Scheme			Strike Scheme			Reserve strike					
5	5	10	10	10	20	6	6	3	5	5	2	12	12	6	10	10	4

Note: The above strike scheme will be applicable only till June 27, 2024. Refer circular [NSE/FAOP/62481](#) dated June 18, 2024 for strike scheme details which shall be effective from June 28, 2024.