

# National Stock Exchange of India Limited

## Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/61426	Date: April 02, 2024
Circular Ref. No: 38/2024	

All Members,

### **DIVIDEND: Adjustment of Futures and Options contracts in the security ASHOKLEY**

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	ASHOKLEY
Company name	ASHOK LEYLAND LIMITED
Type of corporate action	Interim dividend of Rs. 4.95/-
Face value	Rs 1/-
Dividend amount	Rs. 4.95/-
Ex-date & effective date	03 <sup>rd</sup> April, 2024
Revised option strike prices*	Refer Annexure 1

\* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **ex-date / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- The details of the revised option strike prices, futures prices, lot size and quantity freeze limit wherever applicable, will be informed to members separately via circular **one day prior** to the ex-date / effective date.
- Members are advised to load the updated contract.gz file in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

# National Stock Exchange of India Limited

**For and on behalf of  
National Stock Exchange of India Limited**

**Aarti Surve  
Chief Manager**

<b>Toll Free No</b>	<b>Email id</b>
1800-266-0050 (Option 1)	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>

## Annexure 1

<b>Sr. no.</b>	<b>Instrument Type</b>	<b>Underlying</b>	<b>EXPIRY DATE</b>	<b>OLD STRIKE PRICE</b>	<b>REVISED STRIKE PRICE</b>
1	OPTSTK	ASHOKLEY	25-APR-2024	140.00	135.05
2	OPTSTK	ASHOKLEY	25-APR-2024	142.50	137.55
3	OPTSTK	ASHOKLEY	25-APR-2024	145.00	140.05
4	OPTSTK	ASHOKLEY	25-APR-2024	147.50	142.55
5	OPTSTK	ASHOKLEY	25-APR-2024	150.00	145.05
6	OPTSTK	ASHOKLEY	25-APR-2024	152.50	147.55
7	OPTSTK	ASHOKLEY	25-APR-2024	155.00	150.05
8	OPTSTK	ASHOKLEY	25-APR-2024	157.50	152.55
9	OPTSTK	ASHOKLEY	25-APR-2024	160.00	155.05
10	OPTSTK	ASHOKLEY	25-APR-2024	162.50	157.55
11	OPTSTK	ASHOKLEY	25-APR-2024	165.00	160.05
12	OPTSTK	ASHOKLEY	25-APR-2024	167.50	162.55
13	OPTSTK	ASHOKLEY	25-APR-2024	170.00	165.05
14	OPTSTK	ASHOKLEY	25-APR-2024	172.50	167.55
15	OPTSTK	ASHOKLEY	25-APR-2024	175.00	170.05
16	OPTSTK	ASHOKLEY	25-APR-2024	177.50	172.55
17	OPTSTK	ASHOKLEY	25-APR-2024	180.00	175.05
18	OPTSTK	ASHOKLEY	25-APR-2024	182.50	177.55
19	OPTSTK	ASHOKLEY	25-APR-2024	185.00	180.05
20	OPTSTK	ASHOKLEY	25-APR-2024	187.50	182.55

## National Stock Exchange of India Limited

21	OPTSTK	ASHOKLEY	25-APR-2024	190.00	185.05
22	OPTSTK	ASHOKLEY	25-APR-2024	192.50	187.55
23	OPTSTK	ASHOKLEY	25-APR-2024	195.00	190.05
24	OPTSTK	ASHOKLEY	25-APR-2024	200.00	195.05
25	OPTSTK	ASHOKLEY	25-APR-2024	210.00	205.05
26	OPTSTK	ASHOKLEY	30-MAY-2024	150.00	145.05
27	OPTSTK	ASHOKLEY	30-MAY-2024	155.00	150.05
28	OPTSTK	ASHOKLEY	30-MAY-2024	157.50	152.55
29	OPTSTK	ASHOKLEY	30-MAY-2024	160.00	155.05
30	OPTSTK	ASHOKLEY	30-MAY-2024	162.50	157.55
31	OPTSTK	ASHOKLEY	30-MAY-2024	165.00	160.05
32	OPTSTK	ASHOKLEY	30-MAY-2024	167.50	162.55
33	OPTSTK	ASHOKLEY	30-MAY-2024	170.00	165.05
34	OPTSTK	ASHOKLEY	30-MAY-2024	172.50	167.55
35	OPTSTK	ASHOKLEY	30-MAY-2024	175.00	170.05
36	OPTSTK	ASHOKLEY	30-MAY-2024	177.50	172.55
37	OPTSTK	ASHOKLEY	30-MAY-2024	180.00	175.05
38	OPTSTK	ASHOKLEY	30-MAY-2024	182.50	177.55
39	OPTSTK	ASHOKLEY	30-MAY-2024	185.00	180.05
40	OPTSTK	ASHOKLEY	30-MAY-2024	187.50	182.55
41	OPTSTK	ASHOKLEY	30-MAY-2024	190.00	185.05
42	OPTSTK	ASHOKLEY	30-MAY-2024	192.50	187.55
43	OPTSTK	ASHOKLEY	30-MAY-2024	195.00	190.05
44	OPTSTK	ASHOKLEY	30-MAY-2024	200.00	195.05
45	OPTSTK	ASHOKLEY	27-JUN-2024	150.00	145.05
46	OPTSTK	ASHOKLEY	27-JUN-2024	160.00	155.05
47	OPTSTK	ASHOKLEY	27-JUN-2024	165.00	160.05
48	OPTSTK	ASHOKLEY	27-JUN-2024	170.00	165.05
49	OPTSTK	ASHOKLEY	27-JUN-2024	175.00	170.05
50	OPTSTK	ASHOKLEY	27-JUN-2024	180.00	175.05
51	OPTSTK	ASHOKLEY	27-JUN-2024	185.00	180.05
52	OPTSTK	ASHOKLEY	27-JUN-2024	190.00	185.05
53	OPTSTK	ASHOKLEY	27-JUN-2024	200.00	195.05