

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/61344	Date: March 27, 2024
Circular Ref. No: 33/2024	

All Members,

SPLIT: Adjustment of Futures and Options contracts in the security PERSISTENT

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	PERSISTENT
Company name	Persistent Systems Limited
Type of corporate action	SPLIT
Face value	Rs 10/-
Ratio	2:1
Ex date & effective date	March 28, 2024
Adjustment factor*	2
Adjusted revised market lot*	200
Revised quantity freeze limit*	6000
Revised option strike prices*	Annexure 1
Revised strike scheme*	Annexure 2

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given in the above table, except the revised strike scheme which shall be effective from the trade date after the ex-date.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz and NSE_FO_contract_ddmmyyyy.csv.gz file.
- Members are advised to load the updated contract.gz files in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Revised Option Strike Prices

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	Old Strike Price	Revised Strike Price
1	OPTSTK	PERSISTENT	28-MAR-2024	6200.00	3100.00
2	OPTSTK	PERSISTENT	28-MAR-2024	6600.00	3300.00
3	OPTSTK	PERSISTENT	28-MAR-2024	6800.00	3400.00
4	OPTSTK	PERSISTENT	28-MAR-2024	7000.00	3500.00
5	OPTSTK	PERSISTENT	28-MAR-2024	7200.00	3600.00
6	OPTSTK	PERSISTENT	28-MAR-2024	7300.00	3650.00
7	OPTSTK	PERSISTENT	28-MAR-2024	7400.00	3700.00
8	OPTSTK	PERSISTENT	28-MAR-2024	7500.00	3750.00
9	OPTSTK	PERSISTENT	28-MAR-2024	7600.00	3800.00
10	OPTSTK	PERSISTENT	28-MAR-2024	7700.00	3850.00
11	OPTSTK	PERSISTENT	28-MAR-2024	7800.00	3900.00
12	OPTSTK	PERSISTENT	28-MAR-2024	7900.00	3950.00
13	OPTSTK	PERSISTENT	28-MAR-2024	8000.00	4000.00
14	OPTSTK	PERSISTENT	28-MAR-2024	8100.00	4050.00
15	OPTSTK	PERSISTENT	28-MAR-2024	8200.00	4100.00
16	OPTSTK	PERSISTENT	28-MAR-2024	8300.00	4150.00
17	OPTSTK	PERSISTENT	28-MAR-2024	8400.00	4200.00
18	OPTSTK	PERSISTENT	28-MAR-2024	8500.00	4250.00
19	OPTSTK	PERSISTENT	28-MAR-2024	8600.00	4300.00
20	OPTSTK	PERSISTENT	28-MAR-2024	8700.00	4350.00

National Stock Exchange of India Limited

21	OPTSTK	PERSISTENT	28-MAR-2024	8800.00	4400.00
22	OPTSTK	PERSISTENT	28-MAR-2024	8900.00	4450.00
23	OPTSTK	PERSISTENT	28-MAR-2024	9000.00	4500.00
24	OPTSTK	PERSISTENT	28-MAR-2024	9100.00	4550.00
25	OPTSTK	PERSISTENT	28-MAR-2024	9200.00	4600.00
26	OPTSTK	PERSISTENT	28-MAR-2024	9300.00	4650.00
27	OPTSTK	PERSISTENT	28-MAR-2024	9400.00	4700.00
28	OPTSTK	PERSISTENT	28-MAR-2024	9500.00	4750.00
29	OPTSTK	PERSISTENT	28-MAR-2024	9600.00	4800.00
30	OPTSTK	PERSISTENT	28-MAR-2024	9800.00	4900.00
31	OPTSTK	PERSISTENT	28-MAR-2024	10000.00	5000.00
32	OPTSTK	PERSISTENT	25-APR-2024	6800.00	3400.00
33	OPTSTK	PERSISTENT	25-APR-2024	7000.00	3500.00
34	OPTSTK	PERSISTENT	25-APR-2024	7200.00	3600.00
35	OPTSTK	PERSISTENT	25-APR-2024	7300.00	3650.00
36	OPTSTK	PERSISTENT	25-APR-2024	7400.00	3700.00
37	OPTSTK	PERSISTENT	25-APR-2024	7500.00	3750.00
38	OPTSTK	PERSISTENT	25-APR-2024	7600.00	3800.00
39	OPTSTK	PERSISTENT	25-APR-2024	7700.00	3850.00
40	OPTSTK	PERSISTENT	25-APR-2024	7800.00	3900.00
41	OPTSTK	PERSISTENT	25-APR-2024	7900.00	3950.00
42	OPTSTK	PERSISTENT	25-APR-2024	8000.00	4000.00
43	OPTSTK	PERSISTENT	25-APR-2024	8100.00	4050.00
44	OPTSTK	PERSISTENT	25-APR-2024	8200.00	4100.00
45	OPTSTK	PERSISTENT	25-APR-2024	8300.00	4150.00
46	OPTSTK	PERSISTENT	25-APR-2024	8400.00	4200.00
47	OPTSTK	PERSISTENT	25-APR-2024	8500.00	4250.00
48	OPTSTK	PERSISTENT	25-APR-2024	8600.00	4300.00
49	OPTSTK	PERSISTENT	25-APR-2024	8700.00	4350.00
50	OPTSTK	PERSISTENT	25-APR-2024	8800.00	4400.00
51	OPTSTK	PERSISTENT	25-APR-2024	8900.00	4450.00
52	OPTSTK	PERSISTENT	25-APR-2024	9000.00	4500.00
53	OPTSTK	PERSISTENT	25-APR-2024	9100.00	4550.00
54	OPTSTK	PERSISTENT	25-APR-2024	9200.00	4600.00
55	OPTSTK	PERSISTENT	25-APR-2024	9300.00	4650.00
56	OPTSTK	PERSISTENT	25-APR-2024	9400.00	4700.00

National Stock Exchange of India Limited

57	OPTSTK	PERSISTENT	25-APR-2024	9600.00	4800.00
58	OPTSTK	PERSISTENT	25-APR-2024	9800.00	4900.00
59	OPTSTK	PERSISTENT	30-MAY-2024	6800.00	3400.00
60	OPTSTK	PERSISTENT	30-MAY-2024	7200.00	3600.00
61	OPTSTK	PERSISTENT	30-MAY-2024	7400.00	3700.00
62	OPTSTK	PERSISTENT	30-MAY-2024	7600.00	3800.00
63	OPTSTK	PERSISTENT	30-MAY-2024	7800.00	3900.00
64	OPTSTK	PERSISTENT	30-MAY-2024	8000.00	4000.00
65	OPTSTK	PERSISTENT	30-MAY-2024	8200.00	4100.00
66	OPTSTK	PERSISTENT	30-MAY-2024	8400.00	4200.00
67	OPTSTK	PERSISTENT	30-MAY-2024	8600.00	4300.00
68	OPTSTK	PERSISTENT	30-MAY-2024	8800.00	4400.00
69	OPTSTK	PERSISTENT	30-MAY-2024	9000.00	4500.00
70	OPTSTK	PERSISTENT	30-MAY-2024	9200.00	4600.00
71	OPTSTK	PERSISTENT	30-MAY-2024	9400.00	4700.00
72	OPTSTK	PERSISTENT	30-MAY-2024	9600.00	4800.00

Annexure-2

Revised strike scheme

Narrow Range			Wide Range			Narrow Range			Wide Range			Narrow			Wide		
Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far
Step Value						Strike Scheme			Strike Scheme			Reserve strike					
50	50	100	100	100	200	8	8	4	6	6	3	16	16	8	12	12	6