

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/60559	Date: February 05, 2024
Circular Ref. No: 15/2024	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security GAIL

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	GAIL
Company name	GAIL (INDIA) LIMITED
Type of corporate action	Interim dividend of Rs.5.5/-
Face value	Rs 10/-
Dividend amount	Rs 5.5/-
Ex-date & effective date	06th February, 2024
Revised option strike prices*	Refer Annexure 1

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **ex-date / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- The details of the revised option strike prices, futures prices, lot size and quantity freeze limit wherever applicable, will be informed to members separately via circular **one day prior** to the ex-date / effective date.
- Members are advised to load the updated contract.gz file in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr no	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	GAIL	29-FEB-2024	113.00	107.50
2	OPTSTK	GAIL	29-FEB-2024	114.00	108.50
3	OPTSTK	GAIL	29-FEB-2024	115.00	109.50
4	OPTSTK	GAIL	29-FEB-2024	116.00	110.50
5	OPTSTK	GAIL	29-FEB-2024	117.00	111.50
6	OPTSTK	GAIL	29-FEB-2024	118.00	112.50
7	OPTSTK	GAIL	29-FEB-2024	119.00	113.50
8	OPTSTK	GAIL	29-FEB-2024	120.00	114.50
9	OPTSTK	GAIL	29-FEB-2024	121.00	115.50
10	OPTSTK	GAIL	29-FEB-2024	122.00	116.50
11	OPTSTK	GAIL	29-FEB-2024	123.00	117.50
12	OPTSTK	GAIL	29-FEB-2024	124.00	118.50
13	OPTSTK	GAIL	29-FEB-2024	125.00	119.50
14	OPTSTK	GAIL	29-FEB-2024	126.00	120.50
15	OPTSTK	GAIL	29-FEB-2024	127.00	121.50
16	OPTSTK	GAIL	29-FEB-2024	128.00	122.50
17	OPTSTK	GAIL	29-FEB-2024	129.00	123.50
18	OPTSTK	GAIL	29-FEB-2024	130.00	124.50
19	OPTSTK	GAIL	29-FEB-2024	131.00	125.50
20	OPTSTK	GAIL	29-FEB-2024	132.00	126.50
21	OPTSTK	GAIL	29-FEB-2024	133.00	127.50
22	OPTSTK	GAIL	29-FEB-2024	134.00	128.50
23	OPTSTK	GAIL	29-FEB-2024	135.00	129.50

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24	OPTSTK	GAIL	29-FEB-2024	136.00	130.50
25	OPTSTK	GAIL	29-FEB-2024	137.00	131.50
26	OPTSTK	GAIL	29-FEB-2024	138.00	132.50
27	OPTSTK	GAIL	29-FEB-2024	139.00	133.50
28	OPTSTK	GAIL	29-FEB-2024	140.00	134.50
29	OPTSTK	GAIL	29-FEB-2024	141.00	135.50
30	OPTSTK	GAIL	29-FEB-2024	142.00	136.50
31	OPTSTK	GAIL	29-FEB-2024	143.00	137.50
32	OPTSTK	GAIL	29-FEB-2024	144.00	138.50
33	OPTSTK	GAIL	29-FEB-2024	145.00	139.50
34	OPTSTK	GAIL	29-FEB-2024	146.00	140.50
35	OPTSTK	GAIL	29-FEB-2024	147.00	141.50
36	OPTSTK	GAIL	29-FEB-2024	147.50	142.00
37	OPTSTK	GAIL	29-FEB-2024	148.00	142.50
38	OPTSTK	GAIL	29-FEB-2024	149.00	143.50
39	OPTSTK	GAIL	29-FEB-2024	150.00	144.50
40	OPTSTK	GAIL	29-FEB-2024	151.00	145.50
41	OPTSTK	GAIL	29-FEB-2024	152.00	146.50
42	OPTSTK	GAIL	29-FEB-2024	152.50	147.00
43	OPTSTK	GAIL	29-FEB-2024	153.00	147.50
44	OPTSTK	GAIL	29-FEB-2024	154.00	148.50
45	OPTSTK	GAIL	29-FEB-2024	155.00	149.50
46	OPTSTK	GAIL	29-FEB-2024	156.00	150.50
47	OPTSTK	GAIL	29-FEB-2024	157.00	151.50
48	OPTSTK	GAIL	29-FEB-2024	157.50	152.00
49	OPTSTK	GAIL	29-FEB-2024	158.00	152.50
50	OPTSTK	GAIL	29-FEB-2024	159.00	153.50
51	OPTSTK	GAIL	29-FEB-2024	160.00	154.50
52	OPTSTK	GAIL	29-FEB-2024	161.00	155.50
53	OPTSTK	GAIL	29-FEB-2024	162.00	156.50
54	OPTSTK	GAIL	29-FEB-2024	162.50	157.00
55	OPTSTK	GAIL	29-FEB-2024	163.00	157.50
56	OPTSTK	GAIL	29-FEB-2024	164.00	158.50
57	OPTSTK	GAIL	29-FEB-2024	165.00	159.50
58	OPTSTK	GAIL	29-FEB-2024	166.00	160.50
59	OPTSTK	GAIL	29-FEB-2024	167.00	161.50
60	OPTSTK	GAIL	29-FEB-2024	167.50	162.00
61	OPTSTK	GAIL	29-FEB-2024	168.00	162.50

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62	OPTSTK	GAIL	29-FEB-2024	169.00	163.50
63	OPTSTK	GAIL	29-FEB-2024	170.00	164.50
64	OPTSTK	GAIL	29-FEB-2024	171.00	165.50
65	OPTSTK	GAIL	29-FEB-2024	172.00	166.50
66	OPTSTK	GAIL	29-FEB-2024	172.50	167.00
67	OPTSTK	GAIL	29-FEB-2024	173.00	167.50
68	OPTSTK	GAIL	29-FEB-2024	174.00	168.50
69	OPTSTK	GAIL	29-FEB-2024	175.00	169.50
70	OPTSTK	GAIL	29-FEB-2024	176.00	170.50
71	OPTSTK	GAIL	29-FEB-2024	177.00	171.50
72	OPTSTK	GAIL	29-FEB-2024	177.50	172.00
73	OPTSTK	GAIL	29-FEB-2024	178.00	172.50
74	OPTSTK	GAIL	29-FEB-2024	179.00	173.50
75	OPTSTK	GAIL	29-FEB-2024	180.00	174.50
76	OPTSTK	GAIL	29-FEB-2024	181.00	175.50
77	OPTSTK	GAIL	29-FEB-2024	182.00	176.50
78	OPTSTK	GAIL	29-FEB-2024	182.50	177.00
79	OPTSTK	GAIL	29-FEB-2024	183.00	177.50
80	OPTSTK	GAIL	29-FEB-2024	184.00	178.50
81	OPTSTK	GAIL	29-FEB-2024	185.00	179.50
82	OPTSTK	GAIL	29-FEB-2024	186.00	180.50
83	OPTSTK	GAIL	29-FEB-2024	187.00	181.50
84	OPTSTK	GAIL	29-FEB-2024	187.50	182.00
85	OPTSTK	GAIL	29-FEB-2024	188.00	182.50
86	OPTSTK	GAIL	29-FEB-2024	190.00	184.50
87	OPTSTK	GAIL	29-FEB-2024	192.50	187.00
88	OPTSTK	GAIL	29-FEB-2024	195.00	189.50
89	OPTSTK	GAIL	29-FEB-2024	197.50	192.00
90	OPTSTK	GAIL	29-FEB-2024	200.00	194.50
91	OPTSTK	GAIL	29-FEB-2024	205.00	199.50
92	OPTSTK	GAIL	28-MAR-2024	134.00	128.50
93	OPTSTK	GAIL	28-MAR-2024	135.00	129.50
94	OPTSTK	GAIL	28-MAR-2024	136.00	130.50
95	OPTSTK	GAIL	28-MAR-2024	137.00	131.50
96	OPTSTK	GAIL	28-MAR-2024	138.00	132.50
97	OPTSTK	GAIL	28-MAR-2024	139.00	133.50
98	OPTSTK	GAIL	28-MAR-2024	140.00	134.50
99	OPTSTK	GAIL	28-MAR-2024	141.00	135.50

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100	OPTSTK	GAIL	28-MAR-2024	142.00	136.50
101	OPTSTK	GAIL	28-MAR-2024	143.00	137.50
102	OPTSTK	GAIL	28-MAR-2024	144.00	138.50
103	OPTSTK	GAIL	28-MAR-2024	145.00	139.50
104	OPTSTK	GAIL	28-MAR-2024	146.00	140.50
105	OPTSTK	GAIL	28-MAR-2024	147.00	141.50
106	OPTSTK	GAIL	28-MAR-2024	147.50	142.00
107	OPTSTK	GAIL	28-MAR-2024	148.00	142.50
108	OPTSTK	GAIL	28-MAR-2024	149.00	143.50
109	OPTSTK	GAIL	28-MAR-2024	150.00	144.50
110	OPTSTK	GAIL	28-MAR-2024	151.00	145.50
111	OPTSTK	GAIL	28-MAR-2024	152.00	146.50
112	OPTSTK	GAIL	28-MAR-2024	152.50	147.00
113	OPTSTK	GAIL	28-MAR-2024	153.00	147.50
114	OPTSTK	GAIL	28-MAR-2024	154.00	148.50
115	OPTSTK	GAIL	28-MAR-2024	155.00	149.50
116	OPTSTK	GAIL	28-MAR-2024	156.00	150.50
117	OPTSTK	GAIL	28-MAR-2024	157.00	151.50
118	OPTSTK	GAIL	28-MAR-2024	157.50	152.00
119	OPTSTK	GAIL	28-MAR-2024	158.00	152.50
120	OPTSTK	GAIL	28-MAR-2024	159.00	153.50
121	OPTSTK	GAIL	28-MAR-2024	160.00	154.50
122	OPTSTK	GAIL	28-MAR-2024	161.00	155.50
123	OPTSTK	GAIL	28-MAR-2024	162.00	156.50
124	OPTSTK	GAIL	28-MAR-2024	162.50	157.00
125	OPTSTK	GAIL	28-MAR-2024	163.00	157.50
126	OPTSTK	GAIL	28-MAR-2024	164.00	158.50
127	OPTSTK	GAIL	28-MAR-2024	165.00	159.50
128	OPTSTK	GAIL	28-MAR-2024	166.00	160.50
129	OPTSTK	GAIL	28-MAR-2024	167.00	161.50
130	OPTSTK	GAIL	28-MAR-2024	167.50	162.00
131	OPTSTK	GAIL	28-MAR-2024	168.00	162.50
132	OPTSTK	GAIL	28-MAR-2024	169.00	163.50
133	OPTSTK	GAIL	28-MAR-2024	170.00	164.50
134	OPTSTK	GAIL	28-MAR-2024	171.00	165.50
135	OPTSTK	GAIL	28-MAR-2024	172.00	166.50
136	OPTSTK	GAIL	28-MAR-2024	172.50	167.00
137	OPTSTK	GAIL	28-MAR-2024	173.00	167.50

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138	OPTSTK	GAIL	28-MAR-2024	174.00	168.50
139	OPTSTK	GAIL	28-MAR-2024	175.00	169.50
140	OPTSTK	GAIL	28-MAR-2024	176.00	170.50
141	OPTSTK	GAIL	28-MAR-2024	177.00	171.50
142	OPTSTK	GAIL	28-MAR-2024	177.50	172.00
143	OPTSTK	GAIL	28-MAR-2024	178.00	172.50
144	OPTSTK	GAIL	28-MAR-2024	179.00	173.50
145	OPTSTK	GAIL	28-MAR-2024	180.00	174.50
146	OPTSTK	GAIL	28-MAR-2024	181.00	175.50
147	OPTSTK	GAIL	28-MAR-2024	182.00	176.50
148	OPTSTK	GAIL	28-MAR-2024	182.50	177.00
149	OPTSTK	GAIL	28-MAR-2024	183.00	177.50
150	OPTSTK	GAIL	28-MAR-2024	184.00	178.50
151	OPTSTK	GAIL	28-MAR-2024	185.00	179.50
152	OPTSTK	GAIL	28-MAR-2024	186.00	180.50
153	OPTSTK	GAIL	28-MAR-2024	187.00	181.50
154	OPTSTK	GAIL	28-MAR-2024	187.50	182.00
155	OPTSTK	GAIL	28-MAR-2024	188.00	182.50
156	OPTSTK	GAIL	28-MAR-2024	190.00	184.50
157	OPTSTK	GAIL	28-MAR-2024	192.50	187.00
158	OPTSTK	GAIL	28-MAR-2024	195.00	189.50
159	OPTSTK	GAIL	28-MAR-2024	197.50	192.00
160	OPTSTK	GAIL	28-MAR-2024	200.00	194.50
161	OPTSTK	GAIL	28-MAR-2024	205.00	199.50
162	OPTSTK	GAIL	25-APR-2024	150.00	144.50
163	OPTSTK	GAIL	25-APR-2024	155.00	149.50
164	OPTSTK	GAIL	25-APR-2024	160.00	154.50
165	OPTSTK	GAIL	25-APR-2024	165.00	159.50
166	OPTSTK	GAIL	25-APR-2024	170.00	164.50
167	OPTSTK	GAIL	25-APR-2024	175.00	169.50
168	OPTSTK	GAIL	25-APR-2024	180.00	174.50
169	OPTSTK	GAIL	25-APR-2024	185.00	179.50
170	OPTSTK	GAIL	25-APR-2024	190.00	184.50
171	OPTSTK	GAIL	25-APR-2024	195.00	189.50
172	OPTSTK	GAIL	25-APR-2024	200.00	194.50

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