

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/58629	Date: September 27, 2023
Circular Ref. No: 160/2023	

All Members,

SPLIT: Adjustment of Futures and Options contracts in the security HAL – revision in Ex date

This is in continuation to the Exchange circular reference number NSE/FAOP/58356 dated September 12, 2023, NCL/CMPT/58618 dated September 27, 2023 and NSE/CML/58633 dated September 27, 2023, members are requested to note that the ex-date has been revised from 29-Sep-2023 to 28-Sep-2023.

Accordingly, in pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	HAL
Company name	HINDUSTAN AERONAUTICS LIMITED
Type of corporate action	SPLIT
Face value	Rs 10/-
Ratio	2:1
Ex date & effective date	September 28, 2023
Adjustment factor*	2
Adjusted revised market lot*	600
Revised quantity freeze limit*	12000
Revised option strike prices*	Annexure 1
Revised strike scheme*	<ul style="list-style-type: none"> • Applicable Step Value: 20 • No. of Strikes Provided: 20 -1-20 • No of additional strikes which may be enabled intraday: 54

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

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- The above changes shall be effective from the exdate / effective date as given in the above table, except the revised strike scheme which shall be effective from the trade date after the exdate.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- Members are advised to load the updated contract.gz file in the trading application before trading on the exdate / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Sr no	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	HAL	28-SEP-2023	3100.00	1550.00
2	OPTSTK	HAL	28-SEP-2023	3150.00	1575.00
3	OPTSTK	HAL	28-SEP-2023	3200.00	1600.00
4	OPTSTK	HAL	28-SEP-2023	3250.00	1625.00
5	OPTSTK	HAL	28-SEP-2023	3300.00	1650.00
6	OPTSTK	HAL	28-SEP-2023	3350.00	1675.00
7	OPTSTK	HAL	28-SEP-2023	3400.00	1700.00
8	OPTSTK	HAL	28-SEP-2023	3450.00	1725.00
9	OPTSTK	HAL	28-SEP-2023	3500.00	1750.00
10	OPTSTK	HAL	28-SEP-2023	3550.00	1775.00

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11	OPTSTK	HAL	28-SEP-2023	3600.00	1800.00
12	OPTSTK	HAL	28-SEP-2023	3650.00	1825.00
13	OPTSTK	HAL	28-SEP-2023	3700.00	1850.00
14	OPTSTK	HAL	28-SEP-2023	3750.00	1875.00
15	OPTSTK	HAL	28-SEP-2023	3800.00	1900.00
16	OPTSTK	HAL	28-SEP-2023	3850.00	1925.00
17	OPTSTK	HAL	28-SEP-2023	3900.00	1950.00
18	OPTSTK	HAL	28-SEP-2023	3950.00	1975.00
19	OPTSTK	HAL	28-SEP-2023	4000.00	2000.00
20	OPTSTK	HAL	28-SEP-2023	4050.00	2025.00
21	OPTSTK	HAL	28-SEP-2023	4100.00	2050.00
22	OPTSTK	HAL	28-SEP-2023	4150.00	2075.00
23	OPTSTK	HAL	28-SEP-2023	4200.00	2100.00
24	OPTSTK	HAL	28-SEP-2023	4250.00	2125.00
25	OPTSTK	HAL	28-SEP-2023	4300.00	2150.00
26	OPTSTK	HAL	28-SEP-2023	4350.00	2175.00
27	OPTSTK	HAL	28-SEP-2023	4400.00	2200.00
28	OPTSTK	HAL	28-SEP-2023	4450.00	2225.00
29	OPTSTK	HAL	28-SEP-2023	4500.00	2250.00
30	OPTSTK	HAL	28-SEP-2023	4550.00	2275.00
31	OPTSTK	HAL	28-SEP-2023	4600.00	2300.00
32	OPTSTK	HAL	28-SEP-2023	4650.00	2325.00
33	OPTSTK	HAL	28-SEP-2023	4700.00	2350.00
34	OPTSTK	HAL	26-OCT-2023	3150.00	1575.00
35	OPTSTK	HAL	26-OCT-2023	3200.00	1600.00
36	OPTSTK	HAL	26-OCT-2023	3250.00	1625.00
37	OPTSTK	HAL	26-OCT-2023	3300.00	1650.00
38	OPTSTK	HAL	26-OCT-2023	3350.00	1675.00
39	OPTSTK	HAL	26-OCT-2023	3400.00	1700.00
40	OPTSTK	HAL	26-OCT-2023	3450.00	1725.00
41	OPTSTK	HAL	26-OCT-2023	3500.00	1750.00
42	OPTSTK	HAL	26-OCT-2023	3550.00	1775.00
43	OPTSTK	HAL	26-OCT-2023	3600.00	1800.00
44	OPTSTK	HAL	26-OCT-2023	3650.00	1825.00
45	OPTSTK	HAL	26-OCT-2023	3700.00	1850.00
46	OPTSTK	HAL	26-OCT-2023	3750.00	1875.00
47	OPTSTK	HAL	26-OCT-2023	3800.00	1900.00
48	OPTSTK	HAL	26-OCT-2023	3850.00	1925.00

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49	OPTSTK	HAL	26-OCT-2023	3900.00	1950.00
50	OPTSTK	HAL	26-OCT-2023	3950.00	1975.00
51	OPTSTK	HAL	26-OCT-2023	4000.00	2000.00
52	OPTSTK	HAL	26-OCT-2023	4050.00	2025.00
53	OPTSTK	HAL	26-OCT-2023	4100.00	2050.00
54	OPTSTK	HAL	26-OCT-2023	4150.00	2075.00
55	OPTSTK	HAL	26-OCT-2023	4200.00	2100.00
56	OPTSTK	HAL	26-OCT-2023	4250.00	2125.00
57	OPTSTK	HAL	26-OCT-2023	4300.00	2150.00
58	OPTSTK	HAL	26-OCT-2023	4350.00	2175.00
59	OPTSTK	HAL	26-OCT-2023	4400.00	2200.00
60	OPTSTK	HAL	26-OCT-2023	4450.00	2225.00
61	OPTSTK	HAL	26-OCT-2023	4500.00	2250.00
62	OPTSTK	HAL	26-OCT-2023	4550.00	2275.00
63	OPTSTK	HAL	26-OCT-2023	4600.00	2300.00
64	OPTSTK	HAL	26-OCT-2023	4650.00	2325.00
65	OPTSTK	HAL	26-OCT-2023	4700.00	2350.00
66	OPTSTK	HAL	30-NOV-2023	3250.00	1625.00
67	OPTSTK	HAL	30-NOV-2023	3300.00	1650.00
68	OPTSTK	HAL	30-NOV-2023	3350.00	1675.00
69	OPTSTK	HAL	30-NOV-2023	3400.00	1700.00
70	OPTSTK	HAL	30-NOV-2023	3450.00	1725.00
71	OPTSTK	HAL	30-NOV-2023	3500.00	1750.00
72	OPTSTK	HAL	30-NOV-2023	3550.00	1775.00
73	OPTSTK	HAL	30-NOV-2023	3600.00	1800.00
74	OPTSTK	HAL	30-NOV-2023	3650.00	1825.00
75	OPTSTK	HAL	30-NOV-2023	3700.00	1850.00
76	OPTSTK	HAL	30-NOV-2023	3750.00	1875.00
77	OPTSTK	HAL	30-NOV-2023	3800.00	1900.00
78	OPTSTK	HAL	30-NOV-2023	3850.00	1925.00
79	OPTSTK	HAL	30-NOV-2023	3900.00	1950.00
80	OPTSTK	HAL	30-NOV-2023	3950.00	1975.00
81	OPTSTK	HAL	30-NOV-2023	4000.00	2000.00
82	OPTSTK	HAL	30-NOV-2023	4050.00	2025.00
83	OPTSTK	HAL	30-NOV-2023	4100.00	2050.00
84	OPTSTK	HAL	30-NOV-2023	4150.00	2075.00
85	OPTSTK	HAL	30-NOV-2023	4200.00	2100.00
86	OPTSTK	HAL	30-NOV-2023	4250.00	2125.00

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87	OPTSTK	HAL	30-NOV-2023	4300.00	2150.00
88	OPTSTK	HAL	30-NOV-2023	4350.00	2175.00
89	OPTSTK	HAL	30-NOV-2023	4400.00	2200.00
90	OPTSTK	HAL	30-NOV-2023	4450.00	2225.00
91	OPTSTK	HAL	30-NOV-2023	4500.00	2250.00
92	OPTSTK	HAL	30-NOV-2023	4550.00	2275.00
93	OPTSTK	HAL	30-NOV-2023	4600.00	2300.00
94	OPTSTK	HAL	30-NOV-2023	4650.00	2325.00
95	OPTSTK	HAL	30-NOV-2023	4700.00	2350.00