

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/55969	Date: 13 th March 2023
Circular Ref. No: 47/2023	

All Members,

BONUS: Adjustment of Futures and Options contracts in the security ASTRAL

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	ASTRAL
Company name	Astral Limited
Type of corporate action	BONUS
Face value	Rs 1/-
Ratio	1:3
Ex-date & effective date	14-Mar-2023
Adjustment factor*	1.333333
Adjusted revised market lot*	367
Revised quantity freeze limit*	14680
Revised option strike prices*	Annexure 1
Revised strike scheme*	- Applicable Step Value: 20 - No. of Strikes Provided: 16-1-16 - No of additional strikes which may be enabled intraday: 26

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **ex-date / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- The details of the revised option strike prices, futures prices, lot size and quantity freeze limit wherever applicable, will be informed to members separately via circular **one day prior** to the ex-date / effective date.

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- Members are advised to load the updated contract.gz file in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Sr. No.	INSTRUMENT	SYMBOL	EXPIRY_DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	ASTRAL	29-MAR-2023	1540.00	1155.00
2	OPTSTK	ASTRAL	29-MAR-2023	1560.00	1170.00
3	OPTSTK	ASTRAL	29-MAR-2023	1580.00	1185.00
4	OPTSTK	ASTRAL	29-MAR-2023	1600.00	1200.00
5	OPTSTK	ASTRAL	29-MAR-2023	1620.00	1215.00
6	OPTSTK	ASTRAL	29-MAR-2023	1640.00	1230.00
7	OPTSTK	ASTRAL	29-MAR-2023	1660.00	1245.00
8	OPTSTK	ASTRAL	29-MAR-2023	1680.00	1260.00
9	OPTSTK	ASTRAL	29-MAR-2023	1700.00	1275.00
10	OPTSTK	ASTRAL	29-MAR-2023	1720.00	1290.00
11	OPTSTK	ASTRAL	29-MAR-2023	1740.00	1305.00
12	OPTSTK	ASTRAL	29-MAR-2023	1760.00	1320.00
13	OPTSTK	ASTRAL	29-MAR-2023	1780.00	1335.00
14	OPTSTK	ASTRAL	29-MAR-2023	1800.00	1350.00
15	OPTSTK	ASTRAL	29-MAR-2023	1820.00	1365.00
16	OPTSTK	ASTRAL	29-MAR-2023	1840.00	1380.00
17	OPTSTK	ASTRAL	29-MAR-2023	1860.00	1395.00
18	OPTSTK	ASTRAL	29-MAR-2023	1880.00	1410.00
19	OPTSTK	ASTRAL	29-MAR-2023	1900.00	1425.00
20	OPTSTK	ASTRAL	29-MAR-2023	1920.00	1440.00
21	OPTSTK	ASTRAL	29-MAR-2023	1940.00	1455.00
22	OPTSTK	ASTRAL	29-MAR-2023	1960.00	1470.00
23	OPTSTK	ASTRAL	29-MAR-2023	1980.00	1485.00

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24	OPTSTK	ASTRAL	29-MAR-2023	2000.00	1500.00
25	OPTSTK	ASTRAL	29-MAR-2023	2020.00	1515.00
26	OPTSTK	ASTRAL	29-MAR-2023	2040.00	1530.00
27	OPTSTK	ASTRAL	29-MAR-2023	2060.00	1545.00
28	OPTSTK	ASTRAL	29-MAR-2023	2080.00	1560.00
29	OPTSTK	ASTRAL	29-MAR-2023	2100.00	1575.00
30	OPTSTK	ASTRAL	29-MAR-2023	2120.00	1590.00
31	OPTSTK	ASTRAL	29-MAR-2023	2140.00	1605.00
32	OPTSTK	ASTRAL	29-MAR-2023	2160.00	1620.00
33	OPTSTK	ASTRAL	29-MAR-2023	2180.00	1635.00
34	OPTSTK	ASTRAL	29-MAR-2023	2200.00	1650.00
35	OPTSTK	ASTRAL	29-MAR-2023	2220.00	1665.00
36	OPTSTK	ASTRAL	29-MAR-2023	2240.00	1680.00
37	OPTSTK	ASTRAL	29-MAR-2023	2260.00	1695.00
38	OPTSTK	ASTRAL	29-MAR-2023	2280.00	1710.00
39	OPTSTK	ASTRAL	29-MAR-2023	2300.00	1725.00
40	OPTSTK	ASTRAL	29-MAR-2023	2320.00	1740.00
41	OPTSTK	ASTRAL	29-MAR-2023	2340.00	1755.00
42	OPTSTK	ASTRAL	29-MAR-2023	2360.00	1770.00
43	OPTSTK	ASTRAL	29-MAR-2023	2380.00	1785.00
44	OPTSTK	ASTRAL	29-MAR-2023	2400.00	1800.00
45	OPTSTK	ASTRAL	29-MAR-2023	2420.00	1815.00
46	OPTSTK	ASTRAL	27-APR-2023	1540.00	1155.00
47	OPTSTK	ASTRAL	27-APR-2023	1560.00	1170.00
48	OPTSTK	ASTRAL	27-APR-2023	1580.00	1185.00
49	OPTSTK	ASTRAL	27-APR-2023	1600.00	1200.00
50	OPTSTK	ASTRAL	27-APR-2023	1620.00	1215.00
51	OPTSTK	ASTRAL	27-APR-2023	1640.00	1230.00
52	OPTSTK	ASTRAL	27-APR-2023	1660.00	1245.00
53	OPTSTK	ASTRAL	27-APR-2023	1680.00	1260.00
54	OPTSTK	ASTRAL	27-APR-2023	1700.00	1275.00
55	OPTSTK	ASTRAL	27-APR-2023	1720.00	1290.00
56	OPTSTK	ASTRAL	27-APR-2023	1740.00	1305.00
57	OPTSTK	ASTRAL	27-APR-2023	1760.00	1320.00
58	OPTSTK	ASTRAL	27-APR-2023	1780.00	1335.00
59	OPTSTK	ASTRAL	27-APR-2023	1800.00	1350.00
60	OPTSTK	ASTRAL	27-APR-2023	1820.00	1365.00
61	OPTSTK	ASTRAL	27-APR-2023	1840.00	1380.00
62	OPTSTK	ASTRAL	27-APR-2023	1860.00	1395.00
63	OPTSTK	ASTRAL	27-APR-2023	1880.00	1410.00
64	OPTSTK	ASTRAL	27-APR-2023	1900.00	1425.00

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65	OPTSTK	ASTRAL	27-APR-2023	1920.00	1440.00
66	OPTSTK	ASTRAL	27-APR-2023	1940.00	1455.00
67	OPTSTK	ASTRAL	27-APR-2023	1960.00	1470.00
68	OPTSTK	ASTRAL	27-APR-2023	1980.00	1485.00
69	OPTSTK	ASTRAL	27-APR-2023	2000.00	1500.00
70	OPTSTK	ASTRAL	27-APR-2023	2020.00	1515.00
71	OPTSTK	ASTRAL	27-APR-2023	2040.00	1530.00
72	OPTSTK	ASTRAL	27-APR-2023	2060.00	1545.00
73	OPTSTK	ASTRAL	27-APR-2023	2080.00	1560.00
74	OPTSTK	ASTRAL	27-APR-2023	2100.00	1575.00
75	OPTSTK	ASTRAL	27-APR-2023	2120.00	1590.00
76	OPTSTK	ASTRAL	27-APR-2023	2140.00	1605.00
77	OPTSTK	ASTRAL	27-APR-2023	2160.00	1620.00
78	OPTSTK	ASTRAL	27-APR-2023	2180.00	1635.00
79	OPTSTK	ASTRAL	27-APR-2023	2200.00	1650.00
80	OPTSTK	ASTRAL	27-APR-2023	2220.00	1665.00
81	OPTSTK	ASTRAL	27-APR-2023	2240.00	1680.00
82	OPTSTK	ASTRAL	27-APR-2023	2260.00	1695.00
83	OPTSTK	ASTRAL	27-APR-2023	2280.00	1710.00
84	OPTSTK	ASTRAL	27-APR-2023	2300.00	1725.00
85	OPTSTK	ASTRAL	27-APR-2023	2320.00	1740.00
86	OPTSTK	ASTRAL	27-APR-2023	2340.00	1755.00
87	OPTSTK	ASTRAL	27-APR-2023	2360.00	1770.00
88	OPTSTK	ASTRAL	27-APR-2023	2380.00	1785.00
89	OPTSTK	ASTRAL	27-APR-2023	2400.00	1800.00
90	OPTSTK	ASTRAL	27-APR-2023	2420.00	1815.00
91	OPTSTK	ASTRAL	25-MAY-2023	1540.00	1155.00
92	OPTSTK	ASTRAL	25-MAY-2023	1560.00	1170.00
93	OPTSTK	ASTRAL	25-MAY-2023	1580.00	1185.00
94	OPTSTK	ASTRAL	25-MAY-2023	1600.00	1200.00
95	OPTSTK	ASTRAL	25-MAY-2023	1620.00	1215.00
96	OPTSTK	ASTRAL	25-MAY-2023	1640.00	1230.00
97	OPTSTK	ASTRAL	25-MAY-2023	1660.00	1245.00
98	OPTSTK	ASTRAL	25-MAY-2023	1680.00	1260.00
99	OPTSTK	ASTRAL	25-MAY-2023	1700.00	1275.00
100	OPTSTK	ASTRAL	25-MAY-2023	1720.00	1290.00
101	OPTSTK	ASTRAL	25-MAY-2023	1740.00	1305.00
102	OPTSTK	ASTRAL	25-MAY-2023	1760.00	1320.00
103	OPTSTK	ASTRAL	25-MAY-2023	1780.00	1335.00
104	OPTSTK	ASTRAL	25-MAY-2023	1800.00	1350.00
105	OPTSTK	ASTRAL	25-MAY-2023	1820.00	1365.00

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106	OPTSTK	ASTRAL	25-MAY-2023	1840.00	1380.00
107	OPTSTK	ASTRAL	25-MAY-2023	1860.00	1395.00
108	OPTSTK	ASTRAL	25-MAY-2023	1880.00	1410.00
109	OPTSTK	ASTRAL	25-MAY-2023	1900.00	1425.00
110	OPTSTK	ASTRAL	25-MAY-2023	1920.00	1440.00
111	OPTSTK	ASTRAL	25-MAY-2023	1940.00	1455.00
112	OPTSTK	ASTRAL	25-MAY-2023	1960.00	1470.00
113	OPTSTK	ASTRAL	25-MAY-2023	1980.00	1485.00
114	OPTSTK	ASTRAL	25-MAY-2023	2000.00	1500.00
115	OPTSTK	ASTRAL	25-MAY-2023	2020.00	1515.00
116	OPTSTK	ASTRAL	25-MAY-2023	2040.00	1530.00
117	OPTSTK	ASTRAL	25-MAY-2023	2060.00	1545.00
118	OPTSTK	ASTRAL	25-MAY-2023	2080.00	1560.00
119	OPTSTK	ASTRAL	25-MAY-2023	2100.00	1575.00
120	OPTSTK	ASTRAL	25-MAY-2023	2120.00	1590.00
121	OPTSTK	ASTRAL	25-MAY-2023	2140.00	1605.00
122	OPTSTK	ASTRAL	25-MAY-2023	2160.00	1620.00
123	OPTSTK	ASTRAL	25-MAY-2023	2180.00	1635.00
124	OPTSTK	ASTRAL	25-MAY-2023	2200.00	1650.00
125	OPTSTK	ASTRAL	25-MAY-2023	2220.00	1665.00
126	OPTSTK	ASTRAL	25-MAY-2023	2240.00	1680.00
127	OPTSTK	ASTRAL	25-MAY-2023	2260.00	1695.00