

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/55701	Date: February 21, 2023
Circular Ref. No: 35/2023	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security TORNTPOWER

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	TORNTPOWER
Company name	TORRENT POWER LIMITED
Type of corporate action	Interim dividend of Rs.9/- and Special dividend of Rs. 13/-
Face value	Rs 10/-
Dividend amount	Rs 22/-
Ex-date & effective date	22-FEB-2023
Revised option strike prices*	Refer Annexure 1

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **ex-date / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- The details of the revised option strike prices, futures prices, lot size and quantity freeze limit wherever applicable, will be informed to members separately via circular **one day prior** to the ex-date / effective date.
- Members are advised to load the updated contract.gz file in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

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For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr no	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	TORNTPOWER	23-FEB-2023	355.00	333.00
2	OPTSTK	TORNTPOWER	23-FEB-2023	360.00	338.00
3	OPTSTK	TORNTPOWER	23-FEB-2023	365.00	343.00
4	OPTSTK	TORNTPOWER	23-FEB-2023	370.00	348.00
5	OPTSTK	TORNTPOWER	23-FEB-2023	375.00	353.00
6	OPTSTK	TORNTPOWER	23-FEB-2023	380.00	358.00
7	OPTSTK	TORNTPOWER	23-FEB-2023	385.00	363.00
8	OPTSTK	TORNTPOWER	23-FEB-2023	390.00	368.00
9	OPTSTK	TORNTPOWER	23-FEB-2023	395.00	373.00
10	OPTSTK	TORNTPOWER	23-FEB-2023	400.00	378.00
11	OPTSTK	TORNTPOWER	23-FEB-2023	405.00	383.00
12	OPTSTK	TORNTPOWER	23-FEB-2023	410.00	388.00
13	OPTSTK	TORNTPOWER	23-FEB-2023	415.00	393.00
14	OPTSTK	TORNTPOWER	23-FEB-2023	420.00	398.00
15	OPTSTK	TORNTPOWER	23-FEB-2023	425.00	403.00
16	OPTSTK	TORNTPOWER	23-FEB-2023	430.00	408.00
17	OPTSTK	TORNTPOWER	23-FEB-2023	435.00	413.00
18	OPTSTK	TORNTPOWER	23-FEB-2023	440.00	418.00
19	OPTSTK	TORNTPOWER	23-FEB-2023	445.00	423.00
20	OPTSTK	TORNTPOWER	23-FEB-2023	450.00	428.00
21	OPTSTK	TORNTPOWER	23-FEB-2023	455.00	433.00
22	OPTSTK	TORNTPOWER	23-FEB-2023	460.00	438.00

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23	OPTSTK	TORNTPOWER	23-FEB-2023	465.00	443.00
24	OPTSTK	TORNTPOWER	23-FEB-2023	470.00	448.00
25	OPTSTK	TORNTPOWER	23-FEB-2023	475.00	453.00
26	OPTSTK	TORNTPOWER	23-FEB-2023	480.00	458.00
27	OPTSTK	TORNTPOWER	23-FEB-2023	485.00	463.00
28	OPTSTK	TORNTPOWER	23-FEB-2023	490.00	468.00
29	OPTSTK	TORNTPOWER	23-FEB-2023	495.00	473.00
30	OPTSTK	TORNTPOWER	23-FEB-2023	500.00	478.00
31	OPTSTK	TORNTPOWER	23-FEB-2023	505.00	483.00
32	OPTSTK	TORNTPOWER	23-FEB-2023	510.00	488.00
33	OPTSTK	TORNTPOWER	23-FEB-2023	515.00	493.00
34	OPTSTK	TORNTPOWER	23-FEB-2023	520.00	498.00
35	OPTSTK	TORNTPOWER	23-FEB-2023	525.00	503.00
36	OPTSTK	TORNTPOWER	23-FEB-2023	530.00	508.00
37	OPTSTK	TORNTPOWER	23-FEB-2023	535.00	513.00
38	OPTSTK	TORNTPOWER	23-FEB-2023	540.00	518.00
39	OPTSTK	TORNTPOWER	23-FEB-2023	545.00	523.00
40	OPTSTK	TORNTPOWER	23-FEB-2023	550.00	528.00
41	OPTSTK	TORNTPOWER	23-FEB-2023	555.00	533.00
42	OPTSTK	TORNTPOWER	23-FEB-2023	560.00	538.00
43	OPTSTK	TORNTPOWER	23-FEB-2023	565.00	543.00
44	OPTSTK	TORNTPOWER	23-FEB-2023	570.00	548.00
45	OPTSTK	TORNTPOWER	23-FEB-2023	575.00	553.00
46	OPTSTK	TORNTPOWER	23-FEB-2023	580.00	558.00
47	OPTSTK	TORNTPOWER	23-FEB-2023	585.00	563.00
48	OPTSTK	TORNTPOWER	23-FEB-2023	590.00	568.00
49	OPTSTK	TORNTPOWER	23-FEB-2023	595.00	573.00
50	OPTSTK	TORNTPOWER	23-FEB-2023	600.00	578.00
51	OPTSTK	TORNTPOWER	23-FEB-2023	610.00	588.00
52	OPTSTK	TORNTPOWER	23-FEB-2023	620.00	598.00
53	OPTSTK	TORNTPOWER	23-FEB-2023	630.00	608.00
54	OPTSTK	TORNTPOWER	23-FEB-2023	640.00	618.00
55	OPTSTK	TORNTPOWER	29-MAR-2023	355.00	333.00
56	OPTSTK	TORNTPOWER	29-MAR-2023	360.00	338.00
57	OPTSTK	TORNTPOWER	29-MAR-2023	365.00	343.00
58	OPTSTK	TORNTPOWER	29-MAR-2023	370.00	348.00
59	OPTSTK	TORNTPOWER	29-MAR-2023	375.00	353.00
60	OPTSTK	TORNTPOWER	29-MAR-2023	380.00	358.00

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61	OPTSTK	TORNTPOWER	29-MAR-2023	385.00	363.00
62	OPTSTK	TORNTPOWER	29-MAR-2023	390.00	368.00
63	OPTSTK	TORNTPOWER	29-MAR-2023	395.00	373.00
64	OPTSTK	TORNTPOWER	29-MAR-2023	400.00	378.00
65	OPTSTK	TORNTPOWER	29-MAR-2023	405.00	383.00
66	OPTSTK	TORNTPOWER	29-MAR-2023	410.00	388.00
67	OPTSTK	TORNTPOWER	29-MAR-2023	415.00	393.00
68	OPTSTK	TORNTPOWER	29-MAR-2023	420.00	398.00
69	OPTSTK	TORNTPOWER	29-MAR-2023	425.00	403.00
70	OPTSTK	TORNTPOWER	29-MAR-2023	430.00	408.00
71	OPTSTK	TORNTPOWER	29-MAR-2023	435.00	413.00
72	OPTSTK	TORNTPOWER	29-MAR-2023	440.00	418.00
73	OPTSTK	TORNTPOWER	29-MAR-2023	445.00	423.00
74	OPTSTK	TORNTPOWER	29-MAR-2023	450.00	428.00
75	OPTSTK	TORNTPOWER	29-MAR-2023	455.00	433.00
76	OPTSTK	TORNTPOWER	29-MAR-2023	460.00	438.00
77	OPTSTK	TORNTPOWER	29-MAR-2023	465.00	443.00
78	OPTSTK	TORNTPOWER	29-MAR-2023	470.00	448.00
79	OPTSTK	TORNTPOWER	29-MAR-2023	475.00	453.00
80	OPTSTK	TORNTPOWER	29-MAR-2023	480.00	458.00
81	OPTSTK	TORNTPOWER	29-MAR-2023	485.00	463.00
82	OPTSTK	TORNTPOWER	29-MAR-2023	490.00	468.00
83	OPTSTK	TORNTPOWER	29-MAR-2023	495.00	473.00
84	OPTSTK	TORNTPOWER	29-MAR-2023	500.00	478.00
85	OPTSTK	TORNTPOWER	29-MAR-2023	505.00	483.00
86	OPTSTK	TORNTPOWER	29-MAR-2023	510.00	488.00
87	OPTSTK	TORNTPOWER	29-MAR-2023	515.00	493.00
88	OPTSTK	TORNTPOWER	29-MAR-2023	520.00	498.00
89	OPTSTK	TORNTPOWER	29-MAR-2023	525.00	503.00
90	OPTSTK	TORNTPOWER	29-MAR-2023	530.00	508.00
91	OPTSTK	TORNTPOWER	29-MAR-2023	535.00	513.00
92	OPTSTK	TORNTPOWER	29-MAR-2023	540.00	518.00
93	OPTSTK	TORNTPOWER	29-MAR-2023	545.00	523.00
94	OPTSTK	TORNTPOWER	29-MAR-2023	550.00	528.00
95	OPTSTK	TORNTPOWER	29-MAR-2023	555.00	533.00
96	OPTSTK	TORNTPOWER	29-MAR-2023	560.00	538.00
97	OPTSTK	TORNTPOWER	29-MAR-2023	565.00	543.00
98	OPTSTK	TORNTPOWER	29-MAR-2023	570.00	548.00

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99	OPTSTK	TORNTPOWER	29-MAR-2023	575.00	553.00
100	OPTSTK	TORNTPOWER	29-MAR-2023	580.00	558.00
101	OPTSTK	TORNTPOWER	29-MAR-2023	585.00	563.00
102	OPTSTK	TORNTPOWER	29-MAR-2023	590.00	568.00
103	OPTSTK	TORNTPOWER	29-MAR-2023	595.00	573.00
104	OPTSTK	TORNTPOWER	29-MAR-2023	600.00	578.00