National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/54002	Date: October 10, 2022
Circular Ref. No: 120/2022	

All Members,

Mock trading on Saturday, October 15, 2022 **–** No new version release

Exchange will be conducting a mock trading session in the Futures & Options Segment on Saturday, October 15, 2022 to test the Limit Price Protection (LPP) mechanism, as per the following schedule:

Mock trading from Primary Site:

Saturday, October 15, 2022	Time
Trading Session	
Normal Market open time	10:15 hrs
Normal Market close time	13:30 hrs
Trade Modification end time	13:40 hrs

Saturday, October 15, 2022	Time
Live Re-login start time	17:30 hrs
Live Re-login close time	18:00 hrs

With reference to Exchange circular NSE/FAOP/53114 Dated July 27, 2022 and NSE/FAOP/53438 dated August 25, 2022 2022 **regarding ‘**Pre-Trade risk controls- Limit Price Protection**’**, members are requested to make a note of the following additional information w.r.t. LPP mechanism for mock session:

- LPP mechanism shall be applicable for Index Options (Weekly & Monthly expiries) and Stock Options.
- The LPP range on both the side of reference price shall be computed as follows:-

Reference price (in Rs)	Absolute	% of Reference price
<=50	+/- 20	-
>50	-	+/-40%

Please note that the aforesaid Limit Price Protection (LPP) mechanism shall be available only for testing in the Mock session and same will be reverted after completion of mock on October 15, 2022 and same shall not be applicable from October 17, 2022 till further notice.

For other important instructions regarding the mock trading, kindly refer to the following Annexure:

Annexure 1: Important instructions regarding mock trading session.
Annexure 2: Pre-requisites / General guidelines for participating in the Mock environment.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure – 1

Important instructions regarding mock trading session

1. Refer to Exchange consolidated circular download ref no NSE/MSD/45703 dated September 15, 2020 for Interactive Connectivity Parameters.
2. Installation procedure for NEAT+ is available on extranet path /common/Installation_Procedure.
3. All the outstanding orders shall be purged before the start of each trading session. Members using NNF software should clear the outstanding orders in their systems before the start of each trading session.
4. Members are requested to refer to circular reference no. NSE/MSD/46441 regarding Testing of software used in or related to Trading and Risk Management. Members may choose to participate either in Mock Trading Session or Simulated environment for fulfilling their regulatory requirements in accordance to SEBI circular no. SEBI/HO/MRD1/DSAP/CIR/P/2020/234 dated November 24, 2020.
5. Trades resulting from this session shall not attract any obligation in terms of funds pay-in and/or pay-out.
6. With reference to Exchange circular NSE/ISC/51754 dated March 24, 2022 and NSE/ISC/52722 dated June 23, 2022 issued by Investor Services Cell and updated from time to time, only valid and compliant UCC / PAN uploaded by members before cutoff time in UCC system and approved by Exchange shall be available for trading in the mock session. In case of any queries for status of UCC and/or reporting, members may connect with UCI team. (uci@nse.co.in)

7. Unique Client Code (UCC) will not be validated for the Order entry during contingency time, if any.
8. Kindly participate actively in the mock trading session from all trading software and re-login into live environment to check the connectivity and to avoid login problems on Monday October 17, 2022.
9. Kindly refer to the website of NSE at www.nseindia.com for any information which may be updated by the Exchange on the mock trading session.
10. In case of any queries please call Toll Free no: 1800 266 0050 (Option 1).

Annexure – 2

Pre-requisites / General guidelines for participating in the Mock environment

All members eligible to trade in FO segment in live market are enabled for participating in the mock trading sessions with their existing user ids, IP and Box Id mapping that of the live environment. Accordingly, members are requested to ensure the following:

1. You are able to successfully telnet the Exchange host from the IP you wish to participate.
2. The Box ID with appropriate messages has been created on the IP in the respective segments you wish to participate.
3. In case you wish to participate via Non-NEAT frontend (NNF) applications, kindly ensure that the User Id is of type dealer, is converted for NNF and is mapped with the IP.
4. Members are required to set appropriate branch and / user limits from their corporate manager terminal in the respective segments, prior to placing orders in the Mock.
5. Members are requested to send requests via email pertaining to following activities with the details of User ID and segment for Exchange action only for the purpose of MOCK participation
    a. Pro enablement
    b. CTCL conversion
    c. Password Reset for Corporate Manger user id
    d. Unlocking of Corporate Manager user id
6. Password Reset / Unlocking of all other types of user ids should be done from the corporate manger user id by the member in the respective segments.