

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/53312	Date: August 16, 2022
Circular Ref. No: 87/2022	

All Members,

Adjustment of Futures and Options contracts in the security RECLTD

In continuation to Exchange circulars NSE/FAOP/53194 dated August 03, 2022 and in pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

REC Limited has informed the Exchange that the Board of Directors in its meeting held on June 30, 2022 has recommended issue of Bonus Shares in the ratio of 1:3 i.e. 1 (One) new bonus equity shares of Rs. 10/- each for every 3 (Three) existing equity share of Rs. 10/- each fully paid up, subject to approval of the shareholders. Further, the Company has fixed record date as August 18, 2022 to determine the eligibility of shareholders to receive bonus shares.

Symbol : RECLTD
Bonus issue ratio : 1:3
Ex-Date : August 17, 2022

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of RECLTD, the adjustment factor is $(1+3)/3=1.3333$ since the bonus issue ratio is 1:3.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 8000.

Adjustments for Futures Contracts:

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.

National Stock Exchange of India Limited

2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 8000.

The above changes shall be effective from August 17, 2022.

Members are advised to load the updated contract.gz file in the trading application before trading on August 17, 2022. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of RECLTD will be 240000.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security RECLTD are given in Annexure- 1 and Annexure-2 respectively.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Sr. No.	INSTRUMENT	SYMBOL	EXPIRY_DATE	Old Strike Price	New Strike Price
1	OPTSTK	RECLTD	25-AUG-2022	85.00	63.75
2	OPTSTK	RECLTD	25-AUG-2022	87.50	65.65
3	OPTSTK	RECLTD	25-AUG-2022	90.00	67.50
4	OPTSTK	RECLTD	25-AUG-2022	92.50	69.40
5	OPTSTK	RECLTD	25-AUG-2022	95.00	71.25
6	OPTSTK	RECLTD	25-AUG-2022	97.50	73.15
7	OPTSTK	RECLTD	25-AUG-2022	100.00	75.00
8	OPTSTK	RECLTD	25-AUG-2022	102.50	76.90
9	OPTSTK	RECLTD	25-AUG-2022	103.00	77.25
10	OPTSTK	RECLTD	25-AUG-2022	104.00	78.00
11	OPTSTK	RECLTD	25-AUG-2022	105.00	78.75
12	OPTSTK	RECLTD	25-AUG-2022	106.00	79.50
13	OPTSTK	RECLTD	25-AUG-2022	107.00	80.25
14	OPTSTK	RECLTD	25-AUG-2022	107.50	80.65

National Stock Exchange of India Limited

15	OPTSTK	RECLTD	25-AUG-2022	108.00	81.00
16	OPTSTK	RECLTD	25-AUG-2022	109.00	81.75
17	OPTSTK	RECLTD	25-AUG-2022	110.00	82.50
18	OPTSTK	RECLTD	25-AUG-2022	111.00	83.25
19	OPTSTK	RECLTD	25-AUG-2022	112.00	84.00
20	OPTSTK	RECLTD	25-AUG-2022	112.50	84.40
21	OPTSTK	RECLTD	25-AUG-2022	113.00	84.75
22	OPTSTK	RECLTD	25-AUG-2022	114.00	85.50
23	OPTSTK	RECLTD	25-AUG-2022	115.00	86.25
24	OPTSTK	RECLTD	25-AUG-2022	116.00	87.00
25	OPTSTK	RECLTD	25-AUG-2022	117.00	87.75
26	OPTSTK	RECLTD	25-AUG-2022	117.50	88.15
27	OPTSTK	RECLTD	25-AUG-2022	118.00	88.50
28	OPTSTK	RECLTD	25-AUG-2022	119.00	89.25
29	OPTSTK	RECLTD	25-AUG-2022	120.00	90.00
30	OPTSTK	RECLTD	25-AUG-2022	121.00	90.75
31	OPTSTK	RECLTD	25-AUG-2022	122.00	91.50
32	OPTSTK	RECLTD	25-AUG-2022	122.50	91.90
33	OPTSTK	RECLTD	25-AUG-2022	123.00	92.25
34	OPTSTK	RECLTD	25-AUG-2022	124.00	93.00
35	OPTSTK	RECLTD	25-AUG-2022	125.00	93.75
36	OPTSTK	RECLTD	25-AUG-2022	126.00	94.50
37	OPTSTK	RECLTD	25-AUG-2022	127.00	95.25
38	OPTSTK	RECLTD	25-AUG-2022	127.50	95.65
39	OPTSTK	RECLTD	25-AUG-2022	128.00	96.00
40	OPTSTK	RECLTD	25-AUG-2022	129.00	96.75
41	OPTSTK	RECLTD	25-AUG-2022	130.00	97.50
42	OPTSTK	RECLTD	25-AUG-2022	131.00	98.25
43	OPTSTK	RECLTD	25-AUG-2022	132.00	99.00
44	OPTSTK	RECLTD	25-AUG-2022	132.50	99.40
45	OPTSTK	RECLTD	25-AUG-2022	133.00	99.75
46	OPTSTK	RECLTD	25-AUG-2022	134.00	100.50
47	OPTSTK	RECLTD	25-AUG-2022	135.00	101.25
48	OPTSTK	RECLTD	25-AUG-2022	136.00	102.00
49	OPTSTK	RECLTD	25-AUG-2022	137.00	102.75
50	OPTSTK	RECLTD	25-AUG-2022	137.50	103.15
51	OPTSTK	RECLTD	25-AUG-2022	138.00	103.50
52	OPTSTK	RECLTD	25-AUG-2022	139.00	104.25

National Stock Exchange of India Limited

53	OPTSTK	RECLTD	25-AUG-2022	140.00	105.00
54	OPTSTK	RECLTD	25-AUG-2022	141.00	105.75
55	OPTSTK	RECLTD	25-AUG-2022	142.00	106.50
56	OPTSTK	RECLTD	25-AUG-2022	142.50	106.90
57	OPTSTK	RECLTD	25-AUG-2022	143.00	107.25
58	OPTSTK	RECLTD	25-AUG-2022	144.00	108.00
59	OPTSTK	RECLTD	25-AUG-2022	145.00	108.75
60	OPTSTK	RECLTD	25-AUG-2022	146.00	109.50
61	OPTSTK	RECLTD	25-AUG-2022	147.00	110.25
62	OPTSTK	RECLTD	25-AUG-2022	147.50	110.65
63	OPTSTK	RECLTD	25-AUG-2022	148.00	111.00
64	OPTSTK	RECLTD	25-AUG-2022	149.00	111.75
65	OPTSTK	RECLTD	25-AUG-2022	150.00	112.50
66	OPTSTK	RECLTD	25-AUG-2022	151.00	113.25
67	OPTSTK	RECLTD	25-AUG-2022	152.00	114.00
68	OPTSTK	RECLTD	25-AUG-2022	152.50	114.40
69	OPTSTK	RECLTD	25-AUG-2022	153.00	114.75
70	OPTSTK	RECLTD	25-AUG-2022	154.00	115.50
71	OPTSTK	RECLTD	25-AUG-2022	155.00	116.25
72	OPTSTK	RECLTD	25-AUG-2022	157.50	118.15
73	OPTSTK	RECLTD	25-AUG-2022	160.00	120.00
74	OPTSTK	RECLTD	25-AUG-2022	162.50	121.90
75	OPTSTK	RECLTD	25-AUG-2022	165.00	123.75
76	OPTSTK	RECLTD	25-AUG-2022	167.50	125.65
77	OPTSTK	RECLTD	29-SEP-2022	85.00	63.75
78	OPTSTK	RECLTD	29-SEP-2022	86.00	64.50
79	OPTSTK	RECLTD	29-SEP-2022	87.00	65.25
80	OPTSTK	RECLTD	29-SEP-2022	88.00	66.00
81	OPTSTK	RECLTD	29-SEP-2022	89.00	66.75
82	OPTSTK	RECLTD	29-SEP-2022	90.00	67.50
83	OPTSTK	RECLTD	29-SEP-2022	91.00	68.25
84	OPTSTK	RECLTD	29-SEP-2022	92.00	69.00
85	OPTSTK	RECLTD	29-SEP-2022	93.00	69.75
86	OPTSTK	RECLTD	29-SEP-2022	94.00	70.50
87	OPTSTK	RECLTD	29-SEP-2022	95.00	71.25
88	OPTSTK	RECLTD	29-SEP-2022	96.00	72.00
89	OPTSTK	RECLTD	29-SEP-2022	97.00	72.75
90	OPTSTK	RECLTD	29-SEP-2022	98.00	73.50

National Stock Exchange of India Limited

91	OPTSTK	RECLTD	29-SEP-2022	99.00	74.25
92	OPTSTK	RECLTD	29-SEP-2022	100.00	75.00
93	OPTSTK	RECLTD	29-SEP-2022	101.00	75.75
94	OPTSTK	RECLTD	29-SEP-2022	102.00	76.50
95	OPTSTK	RECLTD	29-SEP-2022	103.00	77.25
96	OPTSTK	RECLTD	29-SEP-2022	104.00	78.00
97	OPTSTK	RECLTD	29-SEP-2022	105.00	78.75
98	OPTSTK	RECLTD	29-SEP-2022	106.00	79.50
99	OPTSTK	RECLTD	29-SEP-2022	107.00	80.25
100	OPTSTK	RECLTD	29-SEP-2022	108.00	81.00
101	OPTSTK	RECLTD	29-SEP-2022	109.00	81.75
102	OPTSTK	RECLTD	29-SEP-2022	110.00	82.50
103	OPTSTK	RECLTD	29-SEP-2022	111.00	83.25
104	OPTSTK	RECLTD	29-SEP-2022	112.00	84.00
105	OPTSTK	RECLTD	29-SEP-2022	113.00	84.75
106	OPTSTK	RECLTD	29-SEP-2022	114.00	85.50
107	OPTSTK	RECLTD	29-SEP-2022	115.00	86.25
108	OPTSTK	RECLTD	29-SEP-2022	116.00	87.00
109	OPTSTK	RECLTD	29-SEP-2022	117.00	87.75
110	OPTSTK	RECLTD	29-SEP-2022	118.00	88.50
111	OPTSTK	RECLTD	29-SEP-2022	119.00	89.25
112	OPTSTK	RECLTD	29-SEP-2022	120.00	90.00
113	OPTSTK	RECLTD	29-SEP-2022	121.00	90.75
114	OPTSTK	RECLTD	29-SEP-2022	122.00	91.50
115	OPTSTK	RECLTD	29-SEP-2022	123.00	92.25
116	OPTSTK	RECLTD	29-SEP-2022	124.00	93.00
117	OPTSTK	RECLTD	29-SEP-2022	125.00	93.75
118	OPTSTK	RECLTD	29-SEP-2022	126.00	94.50
119	OPTSTK	RECLTD	29-SEP-2022	127.00	95.25
120	OPTSTK	RECLTD	29-SEP-2022	128.00	96.00
121	OPTSTK	RECLTD	29-SEP-2022	129.00	96.75
122	OPTSTK	RECLTD	29-SEP-2022	130.00	97.50
123	OPTSTK	RECLTD	29-SEP-2022	131.00	98.25
124	OPTSTK	RECLTD	29-SEP-2022	132.00	99.00
125	OPTSTK	RECLTD	29-SEP-2022	133.00	99.75
126	OPTSTK	RECLTD	29-SEP-2022	134.00	100.50
127	OPTSTK	RECLTD	29-SEP-2022	135.00	101.25
128	OPTSTK	RECLTD	29-SEP-2022	136.00	102.00

National Stock Exchange of India Limited

129	OPTSTK	RECLTD	29-SEP-2022	137.00	102.75
130	OPTSTK	RECLTD	29-SEP-2022	138.00	103.50
131	OPTSTK	RECLTD	29-SEP-2022	139.00	104.25
132	OPTSTK	RECLTD	29-SEP-2022	140.00	105.00
133	OPTSTK	RECLTD	29-SEP-2022	141.00	105.75
134	OPTSTK	RECLTD	29-SEP-2022	142.00	106.50
135	OPTSTK	RECLTD	29-SEP-2022	143.00	107.25
136	OPTSTK	RECLTD	29-SEP-2022	144.00	108.00
137	OPTSTK	RECLTD	29-SEP-2022	145.00	108.75
138	OPTSTK	RECLTD	29-SEP-2022	146.00	109.50
139	OPTSTK	RECLTD	29-SEP-2022	147.00	110.25
140	OPTSTK	RECLTD	29-SEP-2022	148.00	111.00
141	OPTSTK	RECLTD	29-SEP-2022	149.00	111.75
142	OPTSTK	RECLTD	29-SEP-2022	150.00	112.50
143	OPTSTK	RECLTD	29-SEP-2022	151.00	113.25
144	OPTSTK	RECLTD	29-SEP-2022	152.00	114.00
145	OPTSTK	RECLTD	29-SEP-2022	153.00	114.75
146	OPTSTK	RECLTD	29-SEP-2022	154.00	115.50
147	OPTSTK	RECLTD	29-SEP-2022	155.00	116.25
148	OPTSTK	RECLTD	29-SEP-2022	156.00	117.00
149	OPTSTK	RECLTD	29-SEP-2022	157.00	117.75
150	OPTSTK	RECLTD	29-SEP-2022	158.00	118.50
151	OPTSTK	RECLTD	29-SEP-2022	159.00	119.25
152	OPTSTK	RECLTD	29-SEP-2022	160.00	120.00
153	OPTSTK	RECLTD	29-SEP-2022	161.00	120.75
154	OPTSTK	RECLTD	29-SEP-2022	162.00	121.50
155	OPTSTK	RECLTD	29-SEP-2022	163.00	122.25
156	OPTSTK	RECLTD	29-SEP-2022	164.00	123.00
157	OPTSTK	RECLTD	29-SEP-2022	165.00	123.75
158	OPTSTK	RECLTD	29-SEP-2022	166.00	124.50
159	OPTSTK	RECLTD	29-SEP-2022	167.00	125.25
160	OPTSTK	RECLTD	27-OCT-2022	85.00	63.75
161	OPTSTK	RECLTD	27-OCT-2022	86.00	64.50
162	OPTSTK	RECLTD	27-OCT-2022	87.00	65.25
163	OPTSTK	RECLTD	27-OCT-2022	88.00	66.00
164	OPTSTK	RECLTD	27-OCT-2022	89.00	66.75
165	OPTSTK	RECLTD	27-OCT-2022	90.00	67.50
166	OPTSTK	RECLTD	27-OCT-2022	91.00	68.25

National Stock Exchange of India Limited

167	OPTSTK	RECLTD	27-OCT-2022	92.00	69.00
168	OPTSTK	RECLTD	27-OCT-2022	93.00	69.75
169	OPTSTK	RECLTD	27-OCT-2022	94.00	70.50
170	OPTSTK	RECLTD	27-OCT-2022	95.00	71.25
171	OPTSTK	RECLTD	27-OCT-2022	96.00	72.00
172	OPTSTK	RECLTD	27-OCT-2022	97.00	72.75
173	OPTSTK	RECLTD	27-OCT-2022	98.00	73.50
174	OPTSTK	RECLTD	27-OCT-2022	99.00	74.25
175	OPTSTK	RECLTD	27-OCT-2022	100.00	75.00
176	OPTSTK	RECLTD	27-OCT-2022	101.00	75.75
177	OPTSTK	RECLTD	27-OCT-2022	102.00	76.50
178	OPTSTK	RECLTD	27-OCT-2022	103.00	77.25
179	OPTSTK	RECLTD	27-OCT-2022	104.00	78.00
180	OPTSTK	RECLTD	27-OCT-2022	105.00	78.75
181	OPTSTK	RECLTD	27-OCT-2022	106.00	79.50
182	OPTSTK	RECLTD	27-OCT-2022	107.00	80.25
183	OPTSTK	RECLTD	27-OCT-2022	108.00	81.00
184	OPTSTK	RECLTD	27-OCT-2022	109.00	81.75
185	OPTSTK	RECLTD	27-OCT-2022	110.00	82.50
186	OPTSTK	RECLTD	27-OCT-2022	111.00	83.25
187	OPTSTK	RECLTD	27-OCT-2022	112.00	84.00
188	OPTSTK	RECLTD	27-OCT-2022	113.00	84.75
189	OPTSTK	RECLTD	27-OCT-2022	114.00	85.50
190	OPTSTK	RECLTD	27-OCT-2022	115.00	86.25
191	OPTSTK	RECLTD	27-OCT-2022	116.00	87.00
192	OPTSTK	RECLTD	27-OCT-2022	117.00	87.75
193	OPTSTK	RECLTD	27-OCT-2022	118.00	88.50
194	OPTSTK	RECLTD	27-OCT-2022	119.00	89.25
195	OPTSTK	RECLTD	27-OCT-2022	120.00	90.00
196	OPTSTK	RECLTD	27-OCT-2022	121.00	90.75
197	OPTSTK	RECLTD	27-OCT-2022	122.00	91.50
198	OPTSTK	RECLTD	27-OCT-2022	123.00	92.25
199	OPTSTK	RECLTD	27-OCT-2022	124.00	93.00
200	OPTSTK	RECLTD	27-OCT-2022	125.00	93.75
201	OPTSTK	RECLTD	27-OCT-2022	126.00	94.50
202	OPTSTK	RECLTD	27-OCT-2022	127.00	95.25
203	OPTSTK	RECLTD	27-OCT-2022	128.00	96.00
204	OPTSTK	RECLTD	27-OCT-2022	129.00	96.75

National Stock Exchange of India Limited

205	OPTSTK	RECLTD	27-OCT-2022	130.00	97.50
206	OPTSTK	RECLTD	27-OCT-2022	131.00	98.25
207	OPTSTK	RECLTD	27-OCT-2022	132.00	99.00
208	OPTSTK	RECLTD	27-OCT-2022	133.00	99.75
209	OPTSTK	RECLTD	27-OCT-2022	134.00	100.50
210	OPTSTK	RECLTD	27-OCT-2022	135.00	101.25
211	OPTSTK	RECLTD	27-OCT-2022	136.00	102.00
212	OPTSTK	RECLTD	27-OCT-2022	137.00	102.75
213	OPTSTK	RECLTD	27-OCT-2022	138.00	103.50
214	OPTSTK	RECLTD	27-OCT-2022	139.00	104.25
215	OPTSTK	RECLTD	27-OCT-2022	140.00	105.00
216	OPTSTK	RECLTD	27-OCT-2022	141.00	105.75
217	OPTSTK	RECLTD	27-OCT-2022	142.00	106.50
218	OPTSTK	RECLTD	27-OCT-2022	143.00	107.25
219	OPTSTK	RECLTD	27-OCT-2022	144.00	108.00
220	OPTSTK	RECLTD	27-OCT-2022	145.00	108.75
221	OPTSTK	RECLTD	27-OCT-2022	146.00	109.50
222	OPTSTK	RECLTD	27-OCT-2022	147.00	110.25
223	OPTSTK	RECLTD	27-OCT-2022	148.00	111.00
224	OPTSTK	RECLTD	27-OCT-2022	149.00	111.75
225	OPTSTK	RECLTD	27-OCT-2022	150.00	112.50
226	OPTSTK	RECLTD	27-OCT-2022	151.00	113.25
227	OPTSTK	RECLTD	27-OCT-2022	152.00	114.00
228	OPTSTK	RECLTD	27-OCT-2022	153.00	114.75
229	OPTSTK	RECLTD	27-OCT-2022	154.00	115.50
230	OPTSTK	RECLTD	27-OCT-2022	155.00	116.25
231	OPTSTK	RECLTD	27-OCT-2022	156.00	117.00
232	OPTSTK	RECLTD	27-OCT-2022	157.00	117.75
233	OPTSTK	RECLTD	27-OCT-2022	158.00	118.50
234	OPTSTK	RECLTD	27-OCT-2022	159.00	119.25
235	OPTSTK	RECLTD	27-OCT-2022	160.00	120.00
236	OPTSTK	RECLTD	27-OCT-2022	161.00	120.75
237	OPTSTK	RECLTD	27-OCT-2022	162.00	121.50
238	OPTSTK	RECLTD	27-OCT-2022	163.00	122.25
239	OPTSTK	RECLTD	27-OCT-2022	164.00	123.00
240	OPTSTK	RECLTD	27-OCT-2022	165.00	123.75
241	OPTSTK	RECLTD	27-OCT-2022	166.00	124.50
242	OPTSTK	RECLTD	27-OCT-2022	167.00	125.25

National Stock Exchange of India Limited

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
RECLTD	1	18-1-18	28