

August 31, 2020

‘Nifty200 Momentum 30’ Index which aims to track the performance of the top 30 companies within the Nifty 200 selected based on their Normalised Momentum Score. The Normalised Momentum Score for each company is determined based on its 6-month and 12-month price return, adjusted for its daily price return volatility. The weight of each stock is based on the factor tilt methodology – the weight is derived by multiplying the free float market cap with the Normalised Momentum Score of that stock.

Stock weights are capped at the lower of 5% or 5 times the weight of the stock in the index based only on free float market capitalization.

The index can be used for a variety of purposes such as benchmarking, creation of index funds, ETFs and structured products.

Portfolio Characteristics

Methodology	Tilt Weighted
No. of Constituents	30
Launch Date	August 25, 2020
Base Date	April 01, 2005
Base Value	1000
Calculation Frequency	End of day
Index Rebalancing	Semi-annual

Index Returns (%)	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	7.83	1.47	13.39	12.18	17.26
Total Return	8.09	2.26	14.47	13.39	18.61

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	29.33	19.13	23.41
Beta (NIFTY 50)	0.89	0.95	0.93
Correlation (NIFTY 50)	0.95	0.89	0.90

Sector Representation

Sector	Weight(%)
CONSUMER GOODS	36.10
PHARMA	32.53
OIL & GAS	8.84
TELECOM	4.30
AUTOMOBILE	3.43
CHEMICALS	3.30
IT	3.26
CEMENT & CEMENT PRODUCTS	2.81
FINANCIAL SERVICES	2.19
INDUSTRIAL MANUFACTURING	1.67
POWER	1.00
CONSTRUCTION	0.57

Fundamentals

P/E	P/B	Dividend Yield
67.87	5.89	0.69

Top constituents by weightage

Company's Name	Weight(%)
Divi's Laboratories Ltd.	6.27
Tata Consumer Products Ltd.	6.03
Reliance Industries Ltd.	5.67
Asian Paints Ltd.	5.26
Cipla Ltd.	5.26
Britannia Industries Ltd.	5.06
Dr. Reddy's Laboratories Ltd.	4.98
Hindustan Unilever Ltd.	4.56
Nestle India Ltd.	4.45
Bharti Airtel Ltd.	4.30

Based on Price Return Index.

QTD,YTD and 1 year returns are absolute returns>Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Index Methodology

- The index has a base date of April 01, 2005, with a base value of 1000.
- Stocks from NIFTY 200 index at the time of review are eligible for inclusion in the index.
- 30 stocks based on the high Normalised Momentum Score are selected to be the part of the index.
- The weight of each stock is based on the factor tilt methodology – the weight is derived by multiplying the free float market cap with the Normalised Momentum Score of that stock.
- Index is rebalanced semi-annually in June and December.

Key Indices

Broad Market	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
NIFTY 50	NIFTY Bank	NIFTY CPSE	NIFTY100 Equal Weight	NIFTY 10 yr Benchmark G-Sec
NIFTY Next 50	NIFTY IT	NIFTY Commodities	NIFTY50 PR 1x Inverse	NIFTY 8-13 yr G-Sec
NIFTY 100	NIFTY PSU Bank	NIFTY Energy	NIFTY50 PR 2x Leverage	NIFTY 4-8 yr G-Sec
NIFTY 200	NIFTY FMCG	NIFTY Shariah 25	NIFTY50 Value 20	NIFTY 11-15 yr G-Sec
NIFTY 500	NIFTY Private Bank	NIFTY 100 Liquid15	NIFTY100 Quality 30	NIFTY 15 yr and above G-Sec
NIFTY Midcap 50	NIFTY Metal	NIFTY Infrastructure	NIFTY Low Volatility 50	NIFTY Composite G-Sec
NIFTY Midcap 100	NIFTY Financial Services	NIFTY Corporate Group	NIFTY Alpha 50	NIFTY 1D Rate

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