

**National Stock Exchange Of India Limited****Department : FUTURES & OPTIONS**

Download Ref No: NSE/FAOP/43859

Date : March 17, 2020

Circular Ref. No: 26/2020

All Members,

**Revision in Scheme of Strikes in Stock Options**

This is in continuation and partial modification to Exchange circular reference no. 014/2013 (Download Ref no. NSE/FAOP/22901) dated March 07, 2013 regarding the revision of scheme of strikes in stock options. Members are requested to note that, the step value shall be reviewed and if necessary revised on a monthly/quarterly basis. Further, all other conditions in regards with the features of strike scheme in the aforesaid circular shall remain unchanged.

Further, the list of stocks with the respective applicable step values and number of strikes to be available for trading w.e.f. March 27, 2020, is provided in Annexure 1.

Members are advised to load the updated contract.gz file in the trading application before trading on March 27, 2020. The file can be obtained from the directory faoftp/faocommon on the extranet server.

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Khushal Shah**  
**Associate Vice President**

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