

National Stock Exchange Of India Limited**Department : FUTURES & OPTIONS**

Download Ref No: NSE/FAOP/42933

Date : December 18, 2019

Circular Ref. No: 120/2019

All Members,

Revision in Scheme of Strikes in Stock Options

This is in continuation and partial modification to Exchange circular reference no. 014/2013 (Download Ref no. NSE/FAOP/22901) dated March 07, 2013 regarding the revision of scheme of strikes in stock options. Members are requested to note that, the step value shall be reviewed and if necessary revised on a monthly/quarterly basis. Further, all other conditions in regards with the features of strike scheme in the aforesaid circular shall remain unchanged.

Further, the list of stocks with the respective applicable step values and number of strikes to be available for trading w.e.f. December 27, 2019, is provided in Annexure 1.

Members are advised to load the updated contract.gz file in the trading application before trading on December 27, 2019. The file can be obtained from the directory faoftp/faocommon on the extranet server.

For and on behalf of
National Stock Exchange of India Limited

Abhijeet Sontakke
Chief Manager

Toll Free No	Fax No	Email id
1800-266-0050	+91-22-26598155	msm@nse.co.in