

National Stock Exchange Of India Limited**Department : FUTURES & OPTIONS**

Download Ref No: NSE/FAOP/42819

Date : December 04, 2019

Circular Ref. No: 117/2019

All Members,

Adjustment of Futures and Options contracts in the security HCLTECH

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

HCL Technologies Limited has informed the Exchange that the Board of Directors of the Company at its meeting held October 23, 2019 has considered, approved and recommended issue of one Bonus Share for every one equity share held by the equity shareholders of the Company. The bonus issue of equity shares is subject to the approval of the shareholders and any other applicable statutory and regulatory approvals, as may be required. HCL Technologies Limited has further informed the Exchange that the Company has fixed Record Date as December 7, 2019 for the purpose of Bonus Issue

Symbol : HCLTECH

Bonus issue ratio : 1:1

Ex-Date : December 05, 2019

Adjustment factor:

Adjustment factor for Bonus issue of A:B is defined as $(A+B)/B$. In the case of HCLTECH, the adjustment factor is $(1+1)/1 = 2$, since the bonus issue ratio is 1:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 1400.

Adjustments for Futures Contracts:

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 1400.

The above changes shall be effective from December 05, 2019.

Members are advised to load the updated contract.gz file in the trading application before trading on December 05, 2019. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of HCLTECH will be 84000.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security HCLTECH are given in Annexure- 1 and Annexure-2 respectively.

Annexure-1

Sr. No.	INSTRUMENT	SYMBOL	EXPIRY_DATE	Old Strike Price	New Strike Price
1	OPTSTK	HCLTECH	26-DEC-2019	740.00	370.00
2	OPTSTK	HCLTECH	26-DEC-2019	760.00	380.00
3	OPTSTK	HCLTECH	26-DEC-2019	780.00	390.00
4	OPTSTK	HCLTECH	26-DEC-2019	800.00	400.00
5	OPTSTK	HCLTECH	26-DEC-2019	820.00	410.00
6	OPTSTK	HCLTECH	26-DEC-2019	840.00	420.00
7	OPTSTK	HCLTECH	26-DEC-2019	860.00	430.00
8	OPTSTK	HCLTECH	26-DEC-2019	880.00	440.00
9	OPTSTK	HCLTECH	26-DEC-2019	900.00	450.00
10	OPTSTK	HCLTECH	26-DEC-2019	920.00	460.00
11	OPTSTK	HCLTECH	26-DEC-2019	940.00	470.00
12	OPTSTK	HCLTECH	26-DEC-2019	960.00	480.00
13	OPTSTK	HCLTECH	26-DEC-2019	980.00	490.00
14	OPTSTK	HCLTECH	26-DEC-2019	1000.00	500.00
15	OPTSTK	HCLTECH	26-DEC-2019	1020.00	510.00
16	OPTSTK	HCLTECH	26-DEC-2019	1040.00	520.00
17	OPTSTK	HCLTECH	26-DEC-2019	1060.00	530.00
18	OPTSTK	HCLTECH	26-DEC-2019	1080.00	540.00
19	OPTSTK	HCLTECH	26-DEC-2019	1100.00	550.00
20	OPTSTK	HCLTECH	26-DEC-2019	1120.00	560.00
21	OPTSTK	HCLTECH	26-DEC-2019	1140.00	570.00
22	OPTSTK	HCLTECH	26-DEC-2019	1160.00	580.00
23	OPTSTK	HCLTECH	26-DEC-2019	1180.00	590.00
24	OPTSTK	HCLTECH	26-DEC-2019	1200.00	600.00
25	OPTSTK	HCLTECH	26-DEC-2019	1220.00	610.00
26	OPTSTK	HCLTECH	26-DEC-2019	1240.00	620.00
27	OPTSTK	HCLTECH	26-DEC-2019	1260.00	630.00
28	OPTSTK	HCLTECH	26-DEC-2019	1280.00	640.00
29	OPTSTK	HCLTECH	26-DEC-2019	1300.00	650.00
30	OPTSTK	HCLTECH	26-DEC-2019	1320.00	660.00
31	OPTSTK	HCLTECH	26-DEC-2019	1340.00	670.00
32	OPTSTK	HCLTECH	26-DEC-2019	1360.00	680.00
33	OPTSTK	HCLTECH	26-DEC-2019	1380.00	690.00
34	OPTSTK	HCLTECH	30-JAN-2020	760.00	380.00
35	OPTSTK	HCLTECH	30-JAN-2020	780.00	390.00
36	OPTSTK	HCLTECH	30-JAN-2020	800.00	400.00
37	OPTSTK	HCLTECH	30-JAN-2020	820.00	410.00
38	OPTSTK	HCLTECH	30-JAN-2020	840.00	420.00
39	OPTSTK	HCLTECH	30-JAN-2020	860.00	430.00

40	OPTSTK	HCLTECH	30-JAN-2020	880.00	440.00
41	OPTSTK	HCLTECH	30-JAN-2020	900.00	450.00
42	OPTSTK	HCLTECH	30-JAN-2020	920.00	460.00
43	OPTSTK	HCLTECH	30-JAN-2020	940.00	470.00
44	OPTSTK	HCLTECH	30-JAN-2020	960.00	480.00
45	OPTSTK	HCLTECH	30-JAN-2020	980.00	490.00
46	OPTSTK	HCLTECH	30-JAN-2020	1000.00	500.00
47	OPTSTK	HCLTECH	30-JAN-2020	1020.00	510.00
48	OPTSTK	HCLTECH	30-JAN-2020	1040.00	520.00
49	OPTSTK	HCLTECH	30-JAN-2020	1060.00	530.00
50	OPTSTK	HCLTECH	30-JAN-2020	1080.00	540.00
51	OPTSTK	HCLTECH	30-JAN-2020	1100.00	550.00
52	OPTSTK	HCLTECH	30-JAN-2020	1120.00	560.00
53	OPTSTK	HCLTECH	30-JAN-2020	1140.00	570.00
54	OPTSTK	HCLTECH	30-JAN-2020	1160.00	580.00
55	OPTSTK	HCLTECH	30-JAN-2020	1180.00	590.00
56	OPTSTK	HCLTECH	30-JAN-2020	1200.00	600.00
57	OPTSTK	HCLTECH	30-JAN-2020	1220.00	610.00
58	OPTSTK	HCLTECH	30-JAN-2020	1240.00	620.00
59	OPTSTK	HCLTECH	30-JAN-2020	1260.00	630.00
60	OPTSTK	HCLTECH	30-JAN-2020	1280.00	640.00
61	OPTSTK	HCLTECH	30-JAN-2020	1300.00	650.00
62	OPTSTK	HCLTECH	30-JAN-2020	1320.00	660.00
63	OPTSTK	HCLTECH	30-JAN-2020	1340.00	670.00
64	OPTSTK	HCLTECH	30-JAN-2020	1360.00	680.00
65	OPTSTK	HCLTECH	30-JAN-2020	1380.00	690.00
66	OPTSTK	HCLTECH	27-FEB-2020	760.00	380.00
67	OPTSTK	HCLTECH	27-FEB-2020	780.00	390.00
68	OPTSTK	HCLTECH	27-FEB-2020	800.00	400.00
69	OPTSTK	HCLTECH	27-FEB-2020	820.00	410.00
70	OPTSTK	HCLTECH	27-FEB-2020	840.00	420.00
71	OPTSTK	HCLTECH	27-FEB-2020	860.00	430.00
72	OPTSTK	HCLTECH	27-FEB-2020	880.00	440.00
73	OPTSTK	HCLTECH	27-FEB-2020	900.00	450.00
74	OPTSTK	HCLTECH	27-FEB-2020	920.00	460.00
75	OPTSTK	HCLTECH	27-FEB-2020	940.00	470.00
76	OPTSTK	HCLTECH	27-FEB-2020	960.00	480.00
77	OPTSTK	HCLTECH	27-FEB-2020	980.00	490.00
78	OPTSTK	HCLTECH	27-FEB-2020	1000.00	500.00
79	OPTSTK	HCLTECH	27-FEB-2020	1020.00	510.00
80	OPTSTK	HCLTECH	27-FEB-2020	1040.00	520.00
81	OPTSTK	HCLTECH	27-FEB-2020	1060.00	530.00
82	OPTSTK	HCLTECH	27-FEB-2020	1080.00	540.00
83	OPTSTK	HCLTECH	27-FEB-2020	1100.00	550.00
84	OPTSTK	HCLTECH	27-FEB-2020	1120.00	560.00

85	OPTSTK	HCLTECH	27-FEB-2020	1140.00	570.00
86	OPTSTK	HCLTECH	27-FEB-2020	1160.00	580.00
87	OPTSTK	HCLTECH	27-FEB-2020	1180.00	590.00
88	OPTSTK	HCLTECH	27-FEB-2020	1200.00	600.00
89	OPTSTK	HCLTECH	27-FEB-2020	1220.00	610.00
90	OPTSTK	HCLTECH	27-FEB-2020	1240.00	620.00
91	OPTSTK	HCLTECH	27-FEB-2020	1260.00	630.00
92	OPTSTK	HCLTECH	27-FEB-2020	1280.00	640.00
93	OPTSTK	HCLTECH	27-FEB-2020	1300.00	650.00
94	OPTSTK	HCLTECH	27-FEB-2020	1320.00	660.00
95	OPTSTK	HCLTECH	27-FEB-2020	1340.00	670.00
96	OPTSTK	HCLTECH	27-FEB-2020	1360.00	680.00
97	OPTSTK	HCLTECH	27-FEB-2020	1380.00	690.00

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
HCLTECH	10	10-1-10	10

For and on behalf of
National Stock Exchange of India Limited

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