

National Stock Exchange Of India Limited
Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/42646

Date: November 14, 2019

Circular Ref. No: 112/2019

All Members,

Revision in number of strikes for Bank Nifty options

This is in reference to Item No. 1.13 (Strikes Price Interval) of the Exchange consolidated circular no. 40963 dated May 09, 2019. As per the circular, currently the number of strikes available to the BANKNIFTY options is as below:

Index	Particulars	Index Level		Strike Interval	Number of strikes In the money- At the money- out of the money
		From	To		
BANKNIFTY	All weekly and monthly expiries	≤	2000	50	8-1-8
		> 2000	≤ 3000	100	6-1-6
		> 3000	≤ 4000	100	8-1-8
		> 4000	≤ 6000	100	12-1-12
		>	6000	100	16-1-16

With a view to bring more efficiency in trading of BANKNIFTY options, Exchange is pleased to revise the number of strikes for BANKNIFTY as below:

Index	Particulars	Index Level		Strike Interval	Number of strikes In the money- At the money- out of the money
		From	To		
BANKNIFTY	All weekly and monthly expiries	All Levels		100	30-1-30

Member may please note that there is no change in contract specifications for the BANKNIFTY options.

The circular shall be effective from November 15, 2019. Members are advised to take the updated contract.gz file available on extranet path faoftp/faocommon before trading on November 15, 2019.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Fax No	Email id
1800-266-0050	+91-22-26598449	msm@nse.co.in