

National Stock Exchange Of India Limited**Department : FUTURES & OPTIONS**

Download Ref No: NSE/FAOP/42168

Date : September 18, 2019

Circular Ref. No: 100/2019

All Members,

Adjustment of Futures and Options contracts in the security HDFCBANK

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

HDFC Bank Limited has informed the Exchange that the Board of Directors at its meeting held on May 22, 2019, has considered and approved subdivision of Equity Shares of the Bank from one (1) Equity Share of face value of Rs. 2/- each to two (2) Equity Shares of face value of Rs. 1/- each. Further the Company has fixed Record Date as September 20, 2019 for the purpose of Subdivision of shares.

Symbol : HDFCBANK

Stock split ratio : 2:1

Ex-date : September 19, 2019

Adjustment factor:

Adjustment factor for Stock split of A: B is defined as (A/B). In the case of HDFCBANK, the adjustment factor is $(2/1) = 2$, since the split ratio is 2:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **500**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **500**.

The above changes shall be effective from September 19, 2019.

Members are advised to load the updated contract.gz file in the trading application before trading on September 19, 2019. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of HDFCBANK with effect from September 19, 2019 will be **40000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security HDFCBANK are given in Annexure - 1 and Annexure - 2 respectively.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

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Annexure-1

SR. NO.	INSTRUMENT	SYMBOL	EXPIRY_DATE	OLD STRIKE PRICE	NEW STRIKE PRICE
1	OPTSTK	HDFCBANK	26-SEP-2019	1960.00	980.00
2	OPTSTK	HDFCBANK	26-SEP-2019	1980.00	990.00
3	OPTSTK	HDFCBANK	26-SEP-2019	2000.00	1000.00
4	OPTSTK	HDFCBANK	26-SEP-2019	2020.00	1010.00
5	OPTSTK	HDFCBANK	26-SEP-2019	2040.00	1020.00
6	OPTSTK	HDFCBANK	26-SEP-2019	2060.00	1030.00
7	OPTSTK	HDFCBANK	26-SEP-2019	2080.00	1040.00
8	OPTSTK	HDFCBANK	26-SEP-2019	2100.00	1050.00
9	OPTSTK	HDFCBANK	26-SEP-2019	2120.00	1060.00
10	OPTSTK	HDFCBANK	26-SEP-2019	2140.00	1070.00
11	OPTSTK	HDFCBANK	26-SEP-2019	2160.00	1080.00
12	OPTSTK	HDFCBANK	26-SEP-2019	2180.00	1090.00
13	OPTSTK	HDFCBANK	26-SEP-2019	2200.00	1100.00
14	OPTSTK	HDFCBANK	26-SEP-2019	2220.00	1110.00
15	OPTSTK	HDFCBANK	26-SEP-2019	2240.00	1120.00
16	OPTSTK	HDFCBANK	26-SEP-2019	2260.00	1130.00
17	OPTSTK	HDFCBANK	26-SEP-2019	2280.00	1140.00
18	OPTSTK	HDFCBANK	26-SEP-2019	2300.00	1150.00
19	OPTSTK	HDFCBANK	26-SEP-2019	2320.00	1160.00
20	OPTSTK	HDFCBANK	26-SEP-2019	2340.00	1170.00
21	OPTSTK	HDFCBANK	26-SEP-2019	2360.00	1180.00
22	OPTSTK	HDFCBANK	26-SEP-2019	2380.00	1190.00
23	OPTSTK	HDFCBANK	26-SEP-2019	2400.00	1200.00
24	OPTSTK	HDFCBANK	26-SEP-2019	2420.00	1210.00
25	OPTSTK	HDFCBANK	26-SEP-2019	2440.00	1220.00
26	OPTSTK	HDFCBANK	26-SEP-2019	2460.00	1230.00
27	OPTSTK	HDFCBANK	26-SEP-2019	2480.00	1240.00
28	OPTSTK	HDFCBANK	26-SEP-2019	2500.00	1250.00
29	OPTSTK	HDFCBANK	26-SEP-2019	2520.00	1260.00
30	OPTSTK	HDFCBANK	26-SEP-2019	2540.00	1270.00
31	OPTSTK	HDFCBANK	26-SEP-2019	2560.00	1280.00
32	OPTSTK	HDFCBANK	26-SEP-2019	2580.00	1290.00
33	OPTSTK	HDFCBANK	26-SEP-2019	2600.00	1300.00
34	OPTSTK	HDFCBANK	26-SEP-2019	2620.00	1310.00
35	OPTSTK	HDFCBANK	26-SEP-2019	2640.00	1320.00
36	OPTSTK	HDFCBANK	26-SEP-2019	2660.00	1330.00
37	OPTSTK	HDFCBANK	26-SEP-2019	2680.00	1340.00
38	OPTSTK	HDFCBANK	26-SEP-2019	2700.00	1350.00
39	OPTSTK	HDFCBANK	31-OCT-2019	1960.00	980.00
40	OPTSTK	HDFCBANK	31-OCT-2019	1980.00	990.00

41	OPTSTK	HDFCBANK	31-OCT-2019	2000.00	1000.00
42	OPTSTK	HDFCBANK	31-OCT-2019	2020.00	1010.00
43	OPTSTK	HDFCBANK	31-OCT-2019	2040.00	1020.00
44	OPTSTK	HDFCBANK	31-OCT-2019	2060.00	1030.00
45	OPTSTK	HDFCBANK	31-OCT-2019	2080.00	1040.00
46	OPTSTK	HDFCBANK	31-OCT-2019	2100.00	1050.00
47	OPTSTK	HDFCBANK	31-OCT-2019	2120.00	1060.00
48	OPTSTK	HDFCBANK	31-OCT-2019	2140.00	1070.00
49	OPTSTK	HDFCBANK	31-OCT-2019	2160.00	1080.00
50	OPTSTK	HDFCBANK	31-OCT-2019	2180.00	1090.00
51	OPTSTK	HDFCBANK	31-OCT-2019	2200.00	1100.00
52	OPTSTK	HDFCBANK	31-OCT-2019	2220.00	1110.00
53	OPTSTK	HDFCBANK	31-OCT-2019	2240.00	1120.00
54	OPTSTK	HDFCBANK	31-OCT-2019	2260.00	1130.00
55	OPTSTK	HDFCBANK	31-OCT-2019	2280.00	1140.00
56	OPTSTK	HDFCBANK	31-OCT-2019	2300.00	1150.00
57	OPTSTK	HDFCBANK	31-OCT-2019	2320.00	1160.00
58	OPTSTK	HDFCBANK	31-OCT-2019	2340.00	1170.00
59	OPTSTK	HDFCBANK	31-OCT-2019	2360.00	1180.00
60	OPTSTK	HDFCBANK	31-OCT-2019	2380.00	1190.00
61	OPTSTK	HDFCBANK	31-OCT-2019	2400.00	1200.00
62	OPTSTK	HDFCBANK	31-OCT-2019	2420.00	1210.00
63	OPTSTK	HDFCBANK	31-OCT-2019	2440.00	1220.00
64	OPTSTK	HDFCBANK	31-OCT-2019	2460.00	1230.00
65	OPTSTK	HDFCBANK	31-OCT-2019	2480.00	1240.00
66	OPTSTK	HDFCBANK	31-OCT-2019	2500.00	1250.00
67	OPTSTK	HDFCBANK	31-OCT-2019	2520.00	1260.00
68	OPTSTK	HDFCBANK	31-OCT-2019	2540.00	1270.00
69	OPTSTK	HDFCBANK	31-OCT-2019	2560.00	1280.00
70	OPTSTK	HDFCBANK	31-OCT-2019	2580.00	1290.00
71	OPTSTK	HDFCBANK	31-OCT-2019	2600.00	1300.00
72	OPTSTK	HDFCBANK	31-OCT-2019	2620.00	1310.00
73	OPTSTK	HDFCBANK	31-OCT-2019	2640.00	1320.00
74	OPTSTK	HDFCBANK	31-OCT-2019	2660.00	1330.00
75	OPTSTK	HDFCBANK	31-OCT-2019	2680.00	1340.00
76	OPTSTK	HDFCBANK	28-NOV-2019	1960.00	980.00
77	OPTSTK	HDFCBANK	28-NOV-2019	1980.00	990.00
78	OPTSTK	HDFCBANK	28-NOV-2019	2000.00	1000.00
79	OPTSTK	HDFCBANK	28-NOV-2019	2020.00	1010.00
80	OPTSTK	HDFCBANK	28-NOV-2019	2040.00	1020.00
81	OPTSTK	HDFCBANK	28-NOV-2019	2060.00	1030.00
82	OPTSTK	HDFCBANK	28-NOV-2019	2080.00	1040.00
83	OPTSTK	HDFCBANK	28-NOV-2019	2100.00	1050.00
84	OPTSTK	HDFCBANK	28-NOV-2019	2120.00	1060.00
85	OPTSTK	HDFCBANK	28-NOV-2019	2140.00	1070.00

86	OPTSTK	HDFCBANK	28-NOV-2019	2160.00	1080.00
87	OPTSTK	HDFCBANK	28-NOV-2019	2180.00	1090.00
88	OPTSTK	HDFCBANK	28-NOV-2019	2200.00	1100.00
89	OPTSTK	HDFCBANK	28-NOV-2019	2220.00	1110.00
90	OPTSTK	HDFCBANK	28-NOV-2019	2240.00	1120.00
91	OPTSTK	HDFCBANK	28-NOV-2019	2260.00	1130.00
92	OPTSTK	HDFCBANK	28-NOV-2019	2280.00	1140.00
93	OPTSTK	HDFCBANK	28-NOV-2019	2300.00	1150.00
94	OPTSTK	HDFCBANK	28-NOV-2019	2320.00	1160.00
95	OPTSTK	HDFCBANK	28-NOV-2019	2340.00	1170.00
96	OPTSTK	HDFCBANK	28-NOV-2019	2360.00	1180.00
97	OPTSTK	HDFCBANK	28-NOV-2019	2380.00	1190.00
98	OPTSTK	HDFCBANK	28-NOV-2019	2400.00	1200.00
99	OPTSTK	HDFCBANK	28-NOV-2019	2420.00	1210.00
100	OPTSTK	HDFCBANK	28-NOV-2019	2440.00	1220.00
101	OPTSTK	HDFCBANK	28-NOV-2019	2460.00	1230.00
102	OPTSTK	HDFCBANK	28-NOV-2019	2480.00	1240.00
103	OPTSTK	HDFCBANK	28-NOV-2019	2500.00	1250.00
104	OPTSTK	HDFCBANK	28-NOV-2019	2520.00	1260.00
105	OPTSTK	HDFCBANK	28-NOV-2019	2540.00	1270.00
106	OPTSTK	HDFCBANK	28-NOV-2019	2560.00	1280.00
107	OPTSTK	HDFCBANK	28-NOV-2019	2580.00	1290.00
108	OPTSTK	HDFCBANK	28-NOV-2019	2600.00	1300.00
109	OPTSTK	HDFCBANK	28-NOV-2019	2620.00	1310.00

Annexure – 2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
HDFCBANK	10	10 -1- 10	10