

National Stock Exchange Of India Limited**Department : FUTURES & OPTIONS**

Download Ref No: NSE/FAOP/38916

Date : September 19, 2018

Circular Ref. No: 84/2018

All Members,

Revision in Scheme of Strikes in Stock Options

This is in continuation and partial modification to Exchange circular reference no. 014/2013 (Download Ref no. NSE/FAOP/22901) dated March 07, 2013 regarding the revision of scheme of strikes in stock options. Members are requested to note that, the step value shall be reviewed and if necessary revised on a monthly/quarterly basis. Further, all other conditions in regards with the features of strike scheme in the aforesaid circular shall remain unchanged.

Further, the list of stocks with the respective applicable step values and number of strikes to be available for trading w.e.f. September 28, 2018, is provided in Annexure1.

Members are advised to load the updated contract.gz file in the trading application before trading on September 28, 2018. The file can be obtained from the directory faoftp/faocommon on the extranet server.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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