

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/37608

Date : April 24, 2018

Circular Ref. No : 38/2018

All Members,

Adjustment of Futures and Options contracts in the security NBCC

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

NBCC (India) Limited has informed the Exchange that the Company has fixed Record Date as April 26, 2018 for the purpose of Sub-Division of One Equity Share of Rs 2 each to two equity shares of Rs 1 each and ascertaining the eligibility of shareholders entitled to receive the sub-divided equity shares of Rs 1/- each in lieu of existing equity shares of Rs 2/- each.

Symbol : NBCC
Stock split ratio : 2:1
Ex-date : April 25, 2018

Adjustment factor:

Adjustment factor for Stock split of A: B is defined as (A/B). In the case of NBCC, the adjustment factor is $(2/1) = 2$, since the split ratio is 2:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **6000**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **6000**.

The above changes shall be effective from April 25, 2018.

Members are advised to load the updated contract.gz file in the trading application before trading on April 25, 2018. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **NBCC** with effect from April 25, 2018 will be **360000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **NBCC** are given in Annexure - 1 and Annexure - 2 respectively.

For and on behalf of
National Stock Exchange of India Limited

Abhijeet Sontakke
Senior Manager

Toll Free No	Fax No	Email id
1800-266-0053	+91-22-26598155	msm@nse.co.in

Annexure-1

Sr. No.	Instrument	Symbol	Expiry Date	Old Strike Price	Revised Strike Price
1	OPTSTK	NBCC	26-APR-2018	130.00	65.00
2	OPTSTK	NBCC	26-APR-2018	140.00	70.00
3	OPTSTK	NBCC	26-APR-2018	150.00	75.00
4	OPTSTK	NBCC	26-APR-2018	155.00	77.50
5	OPTSTK	NBCC	26-APR-2018	160.00	80.00
6	OPTSTK	NBCC	26-APR-2018	165.00	82.50
7	OPTSTK	NBCC	26-APR-2018	170.00	85.00
8	OPTSTK	NBCC	26-APR-2018	175.00	87.50
9	OPTSTK	NBCC	26-APR-2018	180.00	90.00
10	OPTSTK	NBCC	26-APR-2018	185.00	92.50
11	OPTSTK	NBCC	26-APR-2018	190.00	95.00
12	OPTSTK	NBCC	26-APR-2018	195.00	97.50
13	OPTSTK	NBCC	26-APR-2018	200.00	100.00
14	OPTSTK	NBCC	26-APR-2018	205.00	102.50
15	OPTSTK	NBCC	26-APR-2018	210.00	105.00
16	OPTSTK	NBCC	26-APR-2018	215.00	107.50
17	OPTSTK	NBCC	26-APR-2018	220.00	110.00
18	OPTSTK	NBCC	26-APR-2018	225.00	112.50
19	OPTSTK	NBCC	26-APR-2018	230.00	115.00
20	OPTSTK	NBCC	26-APR-2018	235.00	117.50
21	OPTSTK	NBCC	26-APR-2018	240.00	120.00
22	OPTSTK	NBCC	26-APR-2018	245.00	122.50
23	OPTSTK	NBCC	26-APR-2018	250.00	125.00
24	OPTSTK	NBCC	26-APR-2018	255.00	127.50
25	OPTSTK	NBCC	26-APR-2018	260.00	130.00
26	OPTSTK	NBCC	26-APR-2018	270.00	135.00
27	OPTSTK	NBCC	26-APR-2018	280.00	140.00
28	OPTSTK	NBCC	26-APR-2018	290.00	145.00
29	OPTSTK	NBCC	26-APR-2018	300.00	150.00
30	OPTSTK	NBCC	26-APR-2018	310.00	155.00
31	OPTSTK	NBCC	26-APR-2018	320.00	160.00
32	OPTSTK	NBCC	26-APR-2018	330.00	165.00
33	OPTSTK	NBCC	31-MAY-2018	130.00	65.00

34	OPTSTK	NBCC	31-MAY-2018	140.00	70.00
35	OPTSTK	NBCC	31-MAY-2018	150.00	75.00
36	OPTSTK	NBCC	31-MAY-2018	155.00	77.50
37	OPTSTK	NBCC	31-MAY-2018	160.00	80.00
38	OPTSTK	NBCC	31-MAY-2018	165.00	82.50
39	OPTSTK	NBCC	31-MAY-2018	170.00	85.00
40	OPTSTK	NBCC	31-MAY-2018	175.00	87.50
41	OPTSTK	NBCC	31-MAY-2018	180.00	90.00
42	OPTSTK	NBCC	31-MAY-2018	185.00	92.50
43	OPTSTK	NBCC	31-MAY-2018	190.00	95.00
44	OPTSTK	NBCC	31-MAY-2018	195.00	97.50
45	OPTSTK	NBCC	31-MAY-2018	200.00	100.00
46	OPTSTK	NBCC	31-MAY-2018	205.00	102.50
47	OPTSTK	NBCC	31-MAY-2018	210.00	105.00
48	OPTSTK	NBCC	31-MAY-2018	215.00	107.50
49	OPTSTK	NBCC	31-MAY-2018	220.00	110.00
50	OPTSTK	NBCC	31-MAY-2018	225.00	112.50
51	OPTSTK	NBCC	31-MAY-2018	230.00	115.00
52	OPTSTK	NBCC	31-MAY-2018	235.00	117.50
53	OPTSTK	NBCC	31-MAY-2018	240.00	120.00
54	OPTSTK	NBCC	31-MAY-2018	245.00	122.50
55	OPTSTK	NBCC	31-MAY-2018	250.00	125.00
56	OPTSTK	NBCC	31-MAY-2018	255.00	127.50
57	OPTSTK	NBCC	31-MAY-2018	260.00	130.00
58	OPTSTK	NBCC	31-MAY-2018	270.00	135.00
59	OPTSTK	NBCC	31-MAY-2018	280.00	140.00
60	OPTSTK	NBCC	31-MAY-2018	290.00	145.00
61	OPTSTK	NBCC	28-JUN-2018	130.00	65.00
62	OPTSTK	NBCC	28-JUN-2018	135.00	67.50
63	OPTSTK	NBCC	28-JUN-2018	140.00	70.00
64	OPTSTK	NBCC	28-JUN-2018	145.00	72.50
65	OPTSTK	NBCC	28-JUN-2018	150.00	75.00
66	OPTSTK	NBCC	28-JUN-2018	155.00	77.50
67	OPTSTK	NBCC	28-JUN-2018	160.00	80.00
68	OPTSTK	NBCC	28-JUN-2018	165.00	82.50
69	OPTSTK	NBCC	28-JUN-2018	170.00	85.00

70	OPTSTK	NBCC	28-JUN-2018	175.00	87.50
71	OPTSTK	NBCC	28-JUN-2018	180.00	90.00
72	OPTSTK	NBCC	28-JUN-2018	185.00	92.50
73	OPTSTK	NBCC	28-JUN-2018	190.00	95.00
74	OPTSTK	NBCC	28-JUN-2018	195.00	97.50
75	OPTSTK	NBCC	28-JUN-2018	200.00	100.00
76	OPTSTK	NBCC	28-JUN-2018	205.00	102.50
77	OPTSTK	NBCC	28-JUN-2018	210.00	105.00
78	OPTSTK	NBCC	28-JUN-2018	215.00	107.50
79	OPTSTK	NBCC	28-JUN-2018	220.00	110.00
80	OPTSTK	NBCC	28-JUN-2018	225.00	112.50
81	OPTSTK	NBCC	28-JUN-2018	230.00	115.00
82	OPTSTK	NBCC	28-JUN-2018	235.00	117.50
83	OPTSTK	NBCC	28-JUN-2018	240.00	120.00
84	OPTSTK	NBCC	28-JUN-2018	245.00	122.50
85	OPTSTK	NBCC	28-JUN-2018	250.00	125.00
86	OPTSTK	NBCC	28-JUN-2018	255.00	127.50
87	OPTSTK	NBCC	28-JUN-2018	260.00	130.00
88	OPTSTK	NBCC	28-JUN-2018	265.00	132.50
89	OPTSTK	NBCC	28-JUN-2018	270.00	135.00

Annexure – 2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
NBCC	2.5	8-1-8	8