NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : FUTURES & OPTIONS	
Download Ref No : NSE/FAOP/37451	Date : April 05, 2018
Circular Ref. No : 32/2018	

All Members,

Levy of fair usage charges for multi-leg IOC orders

In partial modification to exchange circular no. NSE/FAOP/32600 dated June 17, 2016 regarding levy of fair usage charges for multi-leg IOC orders in derivatives segments, trading members are requested to kindly note revised charges to be levied for 2 Leg and 3 Leg orders which are Immediate or Cancel (IOC) in nature in Equity Derivatives segment.

The revised charges are as follows:

Time Window	Execution Efficiency %	Levy on each 2L/3L order*
09:15 to 09:30 am	-	Rs. 0.05(Five Paisa)
09:30 to 03:00 pm	More than 90%	NIL
	Between 70% to 90%	Rs. 0.01 (one paisa)
	Between 50% to 70%	Rs. 0.02 (two paisa)
	Less than 50%	Rs. 0.03 (three paisa)
03:00 to 03:30 pm	-	Rs. 0.05(Five Paisa)

*Applicable taxes extra

All other details of the circular NSE/FAOP/32600 dated June 17, 2016 remains unchanged.

The above charges shall be effective from May 02, 2018.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Chief Manager

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