

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/36553

Date : December 20, 2017

Circular Ref. No : 134/2017

All Members,

Adjustment of Futures and Options contracts in the security BALKRISIND

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Balkrishna Industries Limited has informed the Exchange that the Board of Directors at its meeting held on November 08, 2017 have considered and approved bonus at the ratio of 1(one) bonus equity share of Rs. 2/- each fully paid up for every (one) existing equity share of Rs. 2/- each fully paid up (i.e. in the ratio 1:1). Further, the company has fixed Record Date as December 23, 2017 for the purpose of bonus equity share

Symbol : BALKRISIND
Bonus issue ratio : 1:1
Ex-Date : December 21, 2017

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of BALKRISIND, the adjustment factor is $(1+1)/1 = 2$, since the bonus issue ratio is 1:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **800**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **800**.

The above changes shall be effective from December 21, 2017.

Members are advised to load the updated contract.gz file in the trading application before trading on December 21, 2017. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **BALKRISIND** will be **40000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **BALKRISIND** are given in Annexure-1 and Annexure-2 respectively.

For and on behalf of
National Stock Exchange of India Limited

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Annexure-1

Sr No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	BALKRISIND	28-DEC-2017	1100	550
2	OPTSTK	BALKRISIND	28-DEC-2017	1150	575
3	OPTSTK	BALKRISIND	28-DEC-2017	1200	600
4	OPTSTK	BALKRISIND	28-DEC-2017	1250	625
5	OPTSTK	BALKRISIND	28-DEC-2017	1300	650
6	OPTSTK	BALKRISIND	28-DEC-2017	1350	675
7	OPTSTK	BALKRISIND	28-DEC-2017	1400	700
8	OPTSTK	BALKRISIND	28-DEC-2017	1450	725
9	OPTSTK	BALKRISIND	28-DEC-2017	1500	750
10	OPTSTK	BALKRISIND	28-DEC-2017	1550	775
11	OPTSTK	BALKRISIND	28-DEC-2017	1600	800
12	OPTSTK	BALKRISIND	28-DEC-2017	1650	825
13	OPTSTK	BALKRISIND	28-DEC-2017	1700	850
14	OPTSTK	BALKRISIND	28-DEC-2017	1750	875
15	OPTSTK	BALKRISIND	28-DEC-2017	1800	900
16	OPTSTK	BALKRISIND	28-DEC-2017	1850	925
17	OPTSTK	BALKRISIND	28-DEC-2017	1900	950
18	OPTSTK	BALKRISIND	28-DEC-2017	1950	975
19	OPTSTK	BALKRISIND	28-DEC-2017	2000	1000
20	OPTSTK	BALKRISIND	28-DEC-2017	2050	1025
21	OPTSTK	BALKRISIND	28-DEC-2017	2100	1050
22	OPTSTK	BALKRISIND	28-DEC-2017	2150	1075
23	OPTSTK	BALKRISIND	28-DEC-2017	2200	1100
24	OPTSTK	BALKRISIND	28-DEC-2017	2250	1125
25	OPTSTK	BALKRISIND	28-DEC-2017	2300	1150
26	OPTSTK	BALKRISIND	28-DEC-2017	2350	1175
27	OPTSTK	BALKRISIND	28-DEC-2017	2400	1200
28	OPTSTK	BALKRISIND	28-DEC-2017	2450	1225
29	OPTSTK	BALKRISIND	28-DEC-2017	2500	1250
30	OPTSTK	BALKRISIND	28-DEC-2017	2550	1275
31	OPTSTK	BALKRISIND	28-DEC-2017	2600	1300
32	OPTSTK	BALKRISIND	28-DEC-2017	2650	1325
33	OPTSTK	BALKRISIND	28-DEC-2017	2700	1350
34	OPTSTK	BALKRISIND	28-DEC-2017	2750	1375
35	OPTSTK	BALKRISIND	28-DEC-2017	2800	1400
36	OPTSTK	BALKRISIND	28-DEC-2017	2850	1425
37	OPTSTK	BALKRISIND	25-JAN-2018	1100	550
38	OPTSTK	BALKRISIND	25-JAN-2018	1150	575
39	OPTSTK	BALKRISIND	25-JAN-2018	1200	600
40	OPTSTK	BALKRISIND	25-JAN-2018	1250	625
41	OPTSTK	BALKRISIND	25-JAN-2018	1300	650
42	OPTSTK	BALKRISIND	25-JAN-2018	1350	675

43	OPTSTK	BALKRISIND	25-JAN-2018	1400	700
44	OPTSTK	BALKRISIND	25-JAN-2018	1450	725
45	OPTSTK	BALKRISIND	25-JAN-2018	1500	750
46	OPTSTK	BALKRISIND	25-JAN-2018	1550	775
47	OPTSTK	BALKRISIND	25-JAN-2018	1600	800
48	OPTSTK	BALKRISIND	25-JAN-2018	1650	825
49	OPTSTK	BALKRISIND	25-JAN-2018	1700	850
50	OPTSTK	BALKRISIND	25-JAN-2018	1750	875
51	OPTSTK	BALKRISIND	25-JAN-2018	1800	900
52	OPTSTK	BALKRISIND	25-JAN-2018	1850	925
53	OPTSTK	BALKRISIND	25-JAN-2018	1900	950
54	OPTSTK	BALKRISIND	25-JAN-2018	1950	975
55	OPTSTK	BALKRISIND	25-JAN-2018	2000	1000
56	OPTSTK	BALKRISIND	25-JAN-2018	2050	1025
57	OPTSTK	BALKRISIND	25-JAN-2018	2100	1050
58	OPTSTK	BALKRISIND	25-JAN-2018	2150	1075
59	OPTSTK	BALKRISIND	25-JAN-2018	2200	1100
60	OPTSTK	BALKRISIND	25-JAN-2018	2250	1125
61	OPTSTK	BALKRISIND	25-JAN-2018	2300	1150
62	OPTSTK	BALKRISIND	25-JAN-2018	2350	1175
63	OPTSTK	BALKRISIND	25-JAN-2018	2400	1200
64	OPTSTK	BALKRISIND	25-JAN-2018	2450	1225
65	OPTSTK	BALKRISIND	25-JAN-2018	2500	1250
66	OPTSTK	BALKRISIND	25-JAN-2018	2550	1275
67	OPTSTK	BALKRISIND	25-JAN-2018	2600	1300
68	OPTSTK	BALKRISIND	25-JAN-2018	2650	1325
69	OPTSTK	BALKRISIND	25-JAN-2018	2700	1350
70	OPTSTK	BALKRISIND	25-JAN-2018	2750	1375
71	OPTSTK	BALKRISIND	25-JAN-2018	2800	1400
72	OPTSTK	BALKRISIND	25-JAN-2018	2850	1425
73	OPTSTK	BALKRISIND	22-FEB-2018	1450	725
74	OPTSTK	BALKRISIND	22-FEB-2018	1500	750
75	OPTSTK	BALKRISIND	22-FEB-2018	1550	775
76	OPTSTK	BALKRISIND	22-FEB-2018	1600	800
77	OPTSTK	BALKRISIND	22-FEB-2018	1650	825
78	OPTSTK	BALKRISIND	22-FEB-2018	1700	850
79	OPTSTK	BALKRISIND	22-FEB-2018	1750	875
80	OPTSTK	BALKRISIND	22-FEB-2018	1800	900
81	OPTSTK	BALKRISIND	22-FEB-2018	1850	925
82	OPTSTK	BALKRISIND	22-FEB-2018	1900	950
83	OPTSTK	BALKRISIND	22-FEB-2018	1950	975
84	OPTSTK	BALKRISIND	22-FEB-2018	2000	1000
85	OPTSTK	BALKRISIND	22-FEB-2018	2050	1025
86	OPTSTK	BALKRISIND	22-FEB-2018	2100	1050
87	OPTSTK	BALKRISIND	22-FEB-2018	2150	1075

88	OPTSTK	BALKRISIND	22-FEB-2018	2200	1100
89	OPTSTK	BALKRISIND	22-FEB-2018	2250	1125
90	OPTSTK	BALKRISIND	22-FEB-2018	2300	1150
91	OPTSTK	BALKRISIND	22-FEB-2018	2350	1175
92	OPTSTK	BALKRISIND	22-FEB-2018	2400	1200
93	OPTSTK	BALKRISIND	22-FEB-2018	2450	1225
94	OPTSTK	BALKRISIND	22-FEB-2018	2500	1250
95	OPTSTK	BALKRISIND	22-FEB-2018	2550	1275
96	OPTSTK	BALKRISIND	22-FEB-2018	2600	1300
97	OPTSTK	BALKRISIND	22-FEB-2018	2650	1325
98	OPTSTK	BALKRISIND	22-FEB-2018	2700	1350
99	OPTSTK	BALKRISIND	22-FEB-2018	2750	1375
100	OPTSTK	BALKRISIND	22-FEB-2018	2800	1400
101	OPTSTK	BALKRISIND	22-FEB-2018	2850	1425

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
BALKRISIND	50	7-1-7	7