

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/36259

Date : November 08, 2017

Circular Ref. No : 119/2017

All Members,

Adjustment of Futures and Options contracts in the security IGL

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Indraprastha Gas Limited has informed the Exchange that the Board of Directors of the Company at its meeting held on August 11, 2017 has approved the sub-division of existing one Equity Share of Rs.10/- each into five equity shares of Rs 2/- each subject to approval of members at the Annual General Meeting of the Company. Further, the company has fixed record date as November 10, 2017 for the purpose of Sub-Division/ Split of equity shares.

Symbol : IGL
Stock split ratio : 5:1
Ex-date : November 9, 2017

Adjustment factor:

Adjustment factor for Stock split of A: B is defined as (A/B). In the case of IGL, the adjustment factor is $(5/1) = 5$, since the split ratio is 5:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **2750**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **2750**.

The above changes shall be effective from November 09, 2017.

Members are advised to load the updated contract.gz file in the trading application before trading on November 09, 2017. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **IGL** with effect from November 09, 2017 will be **137500**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **IGL** are given in Annexure - 1 and Annexure - 2 respectively.

For and on behalf of
National Stock Exchange of India Limited

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Annexure-1

Sr. No.	Instrument	Symbol	Expiry Date	Old Strike Price	Revised Strike Price
1	OPTSTK	IGL	30-NOV-2017	880	176
2	OPTSTK	IGL	30-NOV-2017	900	180
3	OPTSTK	IGL	30-NOV-2017	920	184
4	OPTSTK	IGL	30-NOV-2017	940	188
5	OPTSTK	IGL	30-NOV-2017	950	190
6	OPTSTK	IGL	30-NOV-2017	960	192
7	OPTSTK	IGL	30-NOV-2017	980	196
8	OPTSTK	IGL	30-NOV-2017	1000	200
9	OPTSTK	IGL	30-NOV-2017	1020	204
10	OPTSTK	IGL	30-NOV-2017	1040	208
11	OPTSTK	IGL	30-NOV-2017	1050	210
12	OPTSTK	IGL	30-NOV-2017	1060	212
13	OPTSTK	IGL	30-NOV-2017	1080	216
14	OPTSTK	IGL	30-NOV-2017	1100	220
15	OPTSTK	IGL	30-NOV-2017	1120	224
16	OPTSTK	IGL	30-NOV-2017	1140	228
17	OPTSTK	IGL	30-NOV-2017	1150	230
18	OPTSTK	IGL	30-NOV-2017	1160	232
19	OPTSTK	IGL	30-NOV-2017	1180	236
20	OPTSTK	IGL	30-NOV-2017	1200	240
21	OPTSTK	IGL	30-NOV-2017	1220	244
22	OPTSTK	IGL	30-NOV-2017	1240	248
23	OPTSTK	IGL	30-NOV-2017	1250	250
24	OPTSTK	IGL	30-NOV-2017	1260	252
25	OPTSTK	IGL	30-NOV-2017	1280	256
26	OPTSTK	IGL	30-NOV-2017	1300	260
27	OPTSTK	IGL	30-NOV-2017	1320	264
28	OPTSTK	IGL	30-NOV-2017	1340	268
29	OPTSTK	IGL	30-NOV-2017	1350	270
30	OPTSTK	IGL	30-NOV-2017	1360	272
31	OPTSTK	IGL	30-NOV-2017	1380	276
32	OPTSTK	IGL	30-NOV-2017	1400	280
33	OPTSTK	IGL	30-NOV-2017	1420	284
34	OPTSTK	IGL	30-NOV-2017	1440	288
35	OPTSTK	IGL	30-NOV-2017	1450	290
36	OPTSTK	IGL	30-NOV-2017	1460	292
37	OPTSTK	IGL	30-NOV-2017	1480	296
38	OPTSTK	IGL	30-NOV-2017	1500	300
39	OPTSTK	IGL	30-NOV-2017	1520	304
40	OPTSTK	IGL	30-NOV-2017	1540	308

41	OPTSTK	IGL	30-NOV-2017	1550	310
42	OPTSTK	IGL	30-NOV-2017	1560	312
43	OPTSTK	IGL	30-NOV-2017	1580	316
44	OPTSTK	IGL	30-NOV-2017	1600	320
45	OPTSTK	IGL	30-NOV-2017	1620	324
46	OPTSTK	IGL	30-NOV-2017	1640	328
47	OPTSTK	IGL	30-NOV-2017	1650	330
48	OPTSTK	IGL	30-NOV-2017	1660	332
49	OPTSTK	IGL	30-NOV-2017	1680	336
50	OPTSTK	IGL	30-NOV-2017	1700	340
51	OPTSTK	IGL	30-NOV-2017	1720	344
52	OPTSTK	IGL	30-NOV-2017	1750	350
53	OPTSTK	IGL	30-NOV-2017	1800	360
54	OPTSTK	IGL	30-NOV-2017	1850	370
55	OPTSTK	IGL	30-NOV-2017	1900	380
56	OPTSTK	IGL	28-DEC-2017	900	180
57	OPTSTK	IGL	28-DEC-2017	950	190
58	OPTSTK	IGL	28-DEC-2017	1000	200
59	OPTSTK	IGL	28-DEC-2017	1050	210
60	OPTSTK	IGL	28-DEC-2017	1100	220
61	OPTSTK	IGL	28-DEC-2017	1150	230
62	OPTSTK	IGL	28-DEC-2017	1200	240
63	OPTSTK	IGL	28-DEC-2017	1250	250
64	OPTSTK	IGL	28-DEC-2017	1300	260
65	OPTSTK	IGL	28-DEC-2017	1350	270
66	OPTSTK	IGL	28-DEC-2017	1400	280
67	OPTSTK	IGL	28-DEC-2017	1450	290
68	OPTSTK	IGL	28-DEC-2017	1500	300
69	OPTSTK	IGL	28-DEC-2017	1550	310
70	OPTSTK	IGL	28-DEC-2017	1600	320
71	OPTSTK	IGL	28-DEC-2017	1650	330
72	OPTSTK	IGL	28-DEC-2017	1700	340
73	OPTSTK	IGL	28-DEC-2017	1750	350
74	OPTSTK	IGL	28-DEC-2017	1800	360
75	OPTSTK	IGL	28-DEC-2017	1850	370
76	OPTSTK	IGL	28-DEC-2017	1900	380
77	OPTSTK	IGL	25-JAN-2018	1000	200
78	OPTSTK	IGL	25-JAN-2018	1050	210
79	OPTSTK	IGL	25-JAN-2018	1100	220
80	OPTSTK	IGL	25-JAN-2018	1150	230
81	OPTSTK	IGL	25-JAN-2018	1200	240
82	OPTSTK	IGL	25-JAN-2018	1250	250
83	OPTSTK	IGL	25-JAN-2018	1300	260
84	OPTSTK	IGL	25-JAN-2018	1350	270
85	OPTSTK	IGL	25-JAN-2018	1400	280

86	OPTSTK	IGL	25-JAN-2018	1450	290
87	OPTSTK	IGL	25-JAN-2018	1500	300
88	OPTSTK	IGL	25-JAN-2018	1550	310
89	OPTSTK	IGL	25-JAN-2018	1600	320
90	OPTSTK	IGL	25-JAN-2018	1650	330
91	OPTSTK	IGL	25-JAN-2018	1700	340
92	OPTSTK	IGL	25-JAN-2018	1750	350
93	OPTSTK	IGL	25-JAN-2018	1800	360
94	OPTSTK	IGL	25-JAN-2018	1850	370
95	OPTSTK	IGL	25-JAN-2018	1900	380

Annexure - 2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
IGL	10	6 - 1 - 6	6