

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/35940

Date : September 27, 2017

Circular Ref. No : 105/2017

All Members,

Adjustment of Futures and Options contracts in the security BHARATFORG

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Bharat Forge Limited has informed the Exchange that the Board of Directors at its meeting held on August 10, 2017, have considered and approved bonus at the ratio of 1:1, i.e 1 Equity Shares for every 1 Equity Shares held. Further, the company has fixed Record Date as September 30, 2017 for the purpose of bonus equity share.

Symbol : BHARATFORG
Bonus issue ratio : 1:1
Ex-Date : September 28, 2017

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of BHARATFORG, the adjustment factor is $(1+1)/1 = 2$, since the bonus issue ratio is 1:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1200**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1200**.

The above changes shall be effective from September 28, 2017.

Members are advised to load the updated contract.gz file in the trading application before trading on September 28, 2017. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **BHARATFORG** will be **72000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **BHARATFORG** are given in Annexure-1 and Annexure-2 respectively.

For and on behalf of
National Stock Exchange of India Limited

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Annexure-1

Sr No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	BHARATFORG	28-SEP-2017	740	370
2	OPTSTK	BHARATFORG	28-SEP-2017	760	380
3	OPTSTK	BHARATFORG	28-SEP-2017	780	390
4	OPTSTK	BHARATFORG	28-SEP-2017	800	400
5	OPTSTK	BHARATFORG	28-SEP-2017	820	410
6	OPTSTK	BHARATFORG	28-SEP-2017	840	420
7	OPTSTK	BHARATFORG	28-SEP-2017	860	430
8	OPTSTK	BHARATFORG	28-SEP-2017	880	440
9	OPTSTK	BHARATFORG	28-SEP-2017	900	450
10	OPTSTK	BHARATFORG	28-SEP-2017	920	460
11	OPTSTK	BHARATFORG	28-SEP-2017	940	470
12	OPTSTK	BHARATFORG	28-SEP-2017	960	480
13	OPTSTK	BHARATFORG	28-SEP-2017	980	490
14	OPTSTK	BHARATFORG	28-SEP-2017	1000	500
15	OPTSTK	BHARATFORG	28-SEP-2017	1020	510
16	OPTSTK	BHARATFORG	28-SEP-2017	1040	520
17	OPTSTK	BHARATFORG	28-SEP-2017	1060	530
18	OPTSTK	BHARATFORG	28-SEP-2017	1080	540
19	OPTSTK	BHARATFORG	28-SEP-2017	1100	550
20	OPTSTK	BHARATFORG	28-SEP-2017	1120	560
21	OPTSTK	BHARATFORG	28-SEP-2017	1140	570
22	OPTSTK	BHARATFORG	28-SEP-2017	1160	580
23	OPTSTK	BHARATFORG	28-SEP-2017	1180	590
24	OPTSTK	BHARATFORG	28-SEP-2017	1200	600
25	OPTSTK	BHARATFORG	28-SEP-2017	1220	610
26	OPTSTK	BHARATFORG	28-SEP-2017	1240	620
27	OPTSTK	BHARATFORG	28-SEP-2017	1260	630
28	OPTSTK	BHARATFORG	28-SEP-2017	1280	640
29	OPTSTK	BHARATFORG	28-SEP-2017	1300	650
30	OPTSTK	BHARATFORG	28-SEP-2017	1320	660
31	OPTSTK	BHARATFORG	28-SEP-2017	1340	670
32	OPTSTK	BHARATFORG	28-SEP-2017	1360	680
33	OPTSTK	BHARATFORG	28-SEP-2017	1380	690
34	OPTSTK	BHARATFORG	28-SEP-2017	1400	700
35	OPTSTK	BHARATFORG	28-SEP-2017	1420	710
36	OPTSTK	BHARATFORG	28-SEP-2017	1440	720
37	OPTSTK	BHARATFORG	28-SEP-2017	1460	730
38	OPTSTK	BHARATFORG	28-SEP-2017	1480	740
39	OPTSTK	BHARATFORG	26-OCT-2017	740	370

40	OPTSTK	BHARATFORG	26-OCT-2017	760	380
41	OPTSTK	BHARATFORG	26-OCT-2017	780	390
42	OPTSTK	BHARATFORG	26-OCT-2017	800	400
43	OPTSTK	BHARATFORG	26-OCT-2017	820	410
44	OPTSTK	BHARATFORG	26-OCT-2017	840	420
45	OPTSTK	BHARATFORG	26-OCT-2017	860	430
46	OPTSTK	BHARATFORG	26-OCT-2017	880	440
47	OPTSTK	BHARATFORG	26-OCT-2017	900	450
48	OPTSTK	BHARATFORG	26-OCT-2017	920	460
49	OPTSTK	BHARATFORG	26-OCT-2017	940	470
50	OPTSTK	BHARATFORG	26-OCT-2017	960	480
51	OPTSTK	BHARATFORG	26-OCT-2017	980	490
52	OPTSTK	BHARATFORG	26-OCT-2017	1000	500
53	OPTSTK	BHARATFORG	26-OCT-2017	1020	510
54	OPTSTK	BHARATFORG	26-OCT-2017	1040	520
55	OPTSTK	BHARATFORG	26-OCT-2017	1060	530
56	OPTSTK	BHARATFORG	26-OCT-2017	1080	540
57	OPTSTK	BHARATFORG	26-OCT-2017	1100	550
58	OPTSTK	BHARATFORG	26-OCT-2017	1120	560
59	OPTSTK	BHARATFORG	26-OCT-2017	1140	570
60	OPTSTK	BHARATFORG	26-OCT-2017	1160	580
61	OPTSTK	BHARATFORG	26-OCT-2017	1180	590
62	OPTSTK	BHARATFORG	26-OCT-2017	1200	600
63	OPTSTK	BHARATFORG	26-OCT-2017	1220	610
64	OPTSTK	BHARATFORG	26-OCT-2017	1240	620
65	OPTSTK	BHARATFORG	26-OCT-2017	1260	630
66	OPTSTK	BHARATFORG	26-OCT-2017	1280	640
67	OPTSTK	BHARATFORG	26-OCT-2017	1300	650
68	OPTSTK	BHARATFORG	26-OCT-2017	1320	660
69	OPTSTK	BHARATFORG	26-OCT-2017	1340	670
70	OPTSTK	BHARATFORG	26-OCT-2017	1360	680
71	OPTSTK	BHARATFORG	26-OCT-2017	1380	690
72	OPTSTK	BHARATFORG	26-OCT-2017	1400	700
73	OPTSTK	BHARATFORG	26-OCT-2017	1420	710
74	OPTSTK	BHARATFORG	26-OCT-2017	1440	720
75	OPTSTK	BHARATFORG	26-OCT-2017	1460	730
76	OPTSTK	BHARATFORG	26-OCT-2017	1480	740
77	OPTSTK	BHARATFORG	30-NOV-2017	740	370
78	OPTSTK	BHARATFORG	30-NOV-2017	760	380
79	OPTSTK	BHARATFORG	30-NOV-2017	780	390
80	OPTSTK	BHARATFORG	30-NOV-2017	800	400
81	OPTSTK	BHARATFORG	30-NOV-2017	820	410

82	OPTSTK	BHARATFORG	30-NOV-2017	840	420
83	OPTSTK	BHARATFORG	30-NOV-2017	860	430
84	OPTSTK	BHARATFORG	30-NOV-2017	880	440
85	OPTSTK	BHARATFORG	30-NOV-2017	900	450
86	OPTSTK	BHARATFORG	30-NOV-2017	920	460
87	OPTSTK	BHARATFORG	30-NOV-2017	940	470
88	OPTSTK	BHARATFORG	30-NOV-2017	960	480
89	OPTSTK	BHARATFORG	30-NOV-2017	980	490
90	OPTSTK	BHARATFORG	30-NOV-2017	1000	500
91	OPTSTK	BHARATFORG	30-NOV-2017	1020	510
92	OPTSTK	BHARATFORG	30-NOV-2017	1040	520
93	OPTSTK	BHARATFORG	30-NOV-2017	1060	530
94	OPTSTK	BHARATFORG	30-NOV-2017	1080	540
95	OPTSTK	BHARATFORG	30-NOV-2017	1100	550
96	OPTSTK	BHARATFORG	30-NOV-2017	1120	560
97	OPTSTK	BHARATFORG	30-NOV-2017	1140	570
98	OPTSTK	BHARATFORG	30-NOV-2017	1160	580
99	OPTSTK	BHARATFORG	30-NOV-2017	1180	590
100	OPTSTK	BHARATFORG	30-NOV-2017	1200	600
101	OPTSTK	BHARATFORG	30-NOV-2017	1220	610
102	OPTSTK	BHARATFORG	30-NOV-2017	1240	620
103	OPTSTK	BHARATFORG	30-NOV-2017	1260	630
104	OPTSTK	BHARATFORG	30-NOV-2017	1280	640
105	OPTSTK	BHARATFORG	30-NOV-2017	1300	650
106	OPTSTK	BHARATFORG	30-NOV-2017	1320	660
107	OPTSTK	BHARATFORG	30-NOV-2017	1340	670
108	OPTSTK	BHARATFORG	30-NOV-2017	1360	680
109	OPTSTK	BHARATFORG	30-NOV-2017	1380	690
110	OPTSTK	BHARATFORG	30-NOV-2017	1400	700
111	OPTSTK	BHARATFORG	30-NOV-2017	1420	710
112	OPTSTK	BHARATFORG	30-NOV-2017	1440	720
113	OPTSTK	BHARATFORG	30-NOV-2017	1460	730
114	OPTSTK	BHARATFORG	30-NOV-2017	1480	740

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
BHARATFORG	10	10-1-10	10