

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/35863

Date : September 20, 2017

Circular Ref. No : 102/2017

All Members,

Adjustment of Futures and Options contracts in the security YESBANK

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Yes Bank Limited has informed the Exchange that the Board of Directors of the Bank on July 26, 2017 have considered and approved Sub-division of existing 1(one) Equity Share of face value of Rs. 10/- each fully paid up into 5 (five) Equity Shares of Rs. 2/- each fully paid up, subject to approval of Reserve Bank of India and Shareholders or any other applicable statutory and regulatory approvals. Further, the company has fixed record Date as September 22, 2017 for the purpose of sub division of Equity shares.

Symbol : YESBANK
Stock split ratio : 5:1
Ex-date : September 21, 2017

Adjustment factor:

Adjustment factor for Stock split of A: B is defined as (A/B) . In the case of YESBANK, the adjustment factor is $(5/1) = 5$, since the split ratio is 5:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1750**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1750**.

The above changes shall be effective from September 21, 2017.

Members are advised to load the updated contract.gz file in the trading application before trading on September 21, 2017. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **YESBANK** with effect from September 21, 2017 will be **140000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **YESBANK** are given in Annexure - 1 and Annexure - 2 respectively.

For and on behalf of
National Stock Exchange of India Limited

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Annexure-1

Sr. No.	Instrument	Symbol	Expiry Date	Old Strike Price	Revised Strike Price
1	OPTSTK	YESBANK	28-SEP-2017	1860	372
2	OPTSTK	YESBANK	28-SEP-2017	1880	376
3	OPTSTK	YESBANK	28-SEP-2017	1900	380
4	OPTSTK	YESBANK	28-SEP-2017	1920	384
5	OPTSTK	YESBANK	28-SEP-2017	1940	388
6	OPTSTK	YESBANK	28-SEP-2017	1960	392
7	OPTSTK	YESBANK	28-SEP-2017	1980	396
8	OPTSTK	YESBANK	28-SEP-2017	2000	400
9	OPTSTK	YESBANK	28-SEP-2017	2020	404
10	OPTSTK	YESBANK	28-SEP-2017	2040	408
11	OPTSTK	YESBANK	28-SEP-2017	2060	412
12	OPTSTK	YESBANK	28-SEP-2017	2080	416
13	OPTSTK	YESBANK	28-SEP-2017	1200	240
14	OPTSTK	YESBANK	28-SEP-2017	1220	244
15	OPTSTK	YESBANK	28-SEP-2017	1240	248
16	OPTSTK	YESBANK	28-SEP-2017	1260	252
17	OPTSTK	YESBANK	28-SEP-2017	1280	256
18	OPTSTK	YESBANK	28-SEP-2017	1300	260
19	OPTSTK	YESBANK	28-SEP-2017	1320	264
20	OPTSTK	YESBANK	28-SEP-2017	1340	268
21	OPTSTK	YESBANK	28-SEP-2017	1360	272
22	OPTSTK	YESBANK	28-SEP-2017	1380	276
23	OPTSTK	YESBANK	28-SEP-2017	1400	280
24	OPTSTK	YESBANK	28-SEP-2017	1420	284
25	OPTSTK	YESBANK	28-SEP-2017	1440	288
26	OPTSTK	YESBANK	28-SEP-2017	1460	292
27	OPTSTK	YESBANK	28-SEP-2017	1480	296
28	OPTSTK	YESBANK	28-SEP-2017	1500	300
29	OPTSTK	YESBANK	28-SEP-2017	1520	304
30	OPTSTK	YESBANK	28-SEP-2017	1540	308
31	OPTSTK	YESBANK	28-SEP-2017	1560	312
32	OPTSTK	YESBANK	28-SEP-2017	1580	316
33	OPTSTK	YESBANK	28-SEP-2017	1600	320
34	OPTSTK	YESBANK	28-SEP-2017	1620	324
35	OPTSTK	YESBANK	28-SEP-2017	1640	328
36	OPTSTK	YESBANK	28-SEP-2017	1660	332
37	OPTSTK	YESBANK	28-SEP-2017	1680	336
38	OPTSTK	YESBANK	28-SEP-2017	1700	340
39	OPTSTK	YESBANK	28-SEP-2017	1720	344
40	OPTSTK	YESBANK	28-SEP-2017	1740	348
41	OPTSTK	YESBANK	28-SEP-2017	1760	352

42	OPTSTK	YESBANK	28-SEP-2017	1780	356
43	OPTSTK	YESBANK	28-SEP-2017	1800	360
44	OPTSTK	YESBANK	28-SEP-2017	1820	364
45	OPTSTK	YESBANK	28-SEP-2017	1840	368
46	OPTSTK	YESBANK	26-OCT-2017	1380	276
47	OPTSTK	YESBANK	26-OCT-2017	1400	280
48	OPTSTK	YESBANK	26-OCT-2017	1420	284
49	OPTSTK	YESBANK	26-OCT-2017	1440	288
50	OPTSTK	YESBANK	26-OCT-2017	1460	292
51	OPTSTK	YESBANK	26-OCT-2017	1480	296
52	OPTSTK	YESBANK	26-OCT-2017	1500	300
53	OPTSTK	YESBANK	26-OCT-2017	1520	304
54	OPTSTK	YESBANK	26-OCT-2017	1540	308
55	OPTSTK	YESBANK	26-OCT-2017	1560	312
56	OPTSTK	YESBANK	26-OCT-2017	1580	316
57	OPTSTK	YESBANK	26-OCT-2017	1600	320
58	OPTSTK	YESBANK	26-OCT-2017	1620	324
59	OPTSTK	YESBANK	26-OCT-2017	1640	328
60	OPTSTK	YESBANK	26-OCT-2017	1660	332
61	OPTSTK	YESBANK	26-OCT-2017	1680	336
62	OPTSTK	YESBANK	26-OCT-2017	1700	340
63	OPTSTK	YESBANK	26-OCT-2017	1720	344
64	OPTSTK	YESBANK	26-OCT-2017	1740	348
65	OPTSTK	YESBANK	26-OCT-2017	1760	352
66	OPTSTK	YESBANK	26-OCT-2017	1780	356
67	OPTSTK	YESBANK	26-OCT-2017	1800	360
68	OPTSTK	YESBANK	26-OCT-2017	1820	364
69	OPTSTK	YESBANK	26-OCT-2017	1840	368
70	OPTSTK	YESBANK	26-OCT-2017	1860	372
71	OPTSTK	YESBANK	26-OCT-2017	1880	376
72	OPTSTK	YESBANK	26-OCT-2017	1900	380
73	OPTSTK	YESBANK	26-OCT-2017	1920	384
74	OPTSTK	YESBANK	26-OCT-2017	1940	388
75	OPTSTK	YESBANK	26-OCT-2017	1960	392
76	OPTSTK	YESBANK	26-OCT-2017	1980	396
77	OPTSTK	YESBANK	26-OCT-2017	2000	400
78	OPTSTK	YESBANK	26-OCT-2017	2020	404
79	OPTSTK	YESBANK	26-OCT-2017	2040	408
80	OPTSTK	YESBANK	26-OCT-2017	2060	412
81	OPTSTK	YESBANK	26-OCT-2017	2080	416
82	OPTSTK	YESBANK	30-NOV-2017	1380	276
83	OPTSTK	YESBANK	30-NOV-2017	1400	280
84	OPTSTK	YESBANK	30-NOV-2017	1420	284
85	OPTSTK	YESBANK	30-NOV-2017	1440	288
86	OPTSTK	YESBANK	30-NOV-2017	1460	292
87	OPTSTK	YESBANK	30-NOV-2017	1480	296

88	OPTSTK	YESBANK	30-NOV-2017	1500	300
89	OPTSTK	YESBANK	30-NOV-2017	1520	304
90	OPTSTK	YESBANK	30-NOV-2017	1540	308
91	OPTSTK	YESBANK	30-NOV-2017	1560	312
92	OPTSTK	YESBANK	30-NOV-2017	1580	316
93	OPTSTK	YESBANK	30-NOV-2017	1600	320
94	OPTSTK	YESBANK	30-NOV-2017	1620	324
95	OPTSTK	YESBANK	30-NOV-2017	1640	328
96	OPTSTK	YESBANK	30-NOV-2017	1660	332
97	OPTSTK	YESBANK	30-NOV-2017	1680	336
98	OPTSTK	YESBANK	30-NOV-2017	1700	340
99	OPTSTK	YESBANK	30-NOV-2017	1720	344
100	OPTSTK	YESBANK	30-NOV-2017	1740	348
101	OPTSTK	YESBANK	30-NOV-2017	1760	352
102	OPTSTK	YESBANK	30-NOV-2017	1780	356
103	OPTSTK	YESBANK	30-NOV-2017	1800	360
104	OPTSTK	YESBANK	30-NOV-2017	1820	364
105	OPTSTK	YESBANK	30-NOV-2017	1840	368
106	OPTSTK	YESBANK	30-NOV-2017	1860	372
107	OPTSTK	YESBANK	30-NOV-2017	1880	376
108	OPTSTK	YESBANK	30-NOV-2017	1900	380
109	OPTSTK	YESBANK	30-NOV-2017	1920	384
110	OPTSTK	YESBANK	30-NOV-2017	1940	388
111	OPTSTK	YESBANK	30-NOV-2017	1960	392
112	OPTSTK	YESBANK	30-NOV-2017	1980	396
113	OPTSTK	YESBANK	30-NOV-2017	2000	400
114	OPTSTK	YESBANK	30-NOV-2017	2020	404
115	OPTSTK	YESBANK	30-NOV-2017	2040	408
116	OPTSTK	YESBANK	30-NOV-2017	2060	412
117	OPTSTK	YESBANK	30-NOV-2017	2080	416

Annexure - 2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
YESBANK	5	10 - 1 - 10	10