

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/35828

Date : September 15, 2017

Circular Ref. No : 99/2017

All Members,

Adjustment of Futures and Options contracts in the security TATAELXSI

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Tata Elxsi Limited has informed the Exchange that the Board at its meeting held on July 27, 2017 has, subject to the approval of the shareholders, recommended the capitalization of its reserves for issuance of Bonus Shares to the shareholders in the ratio of 1 (one) bonus equity share of Rs.10/- each fully paid-up for every 1 (one) existing equity share of Rs.10/- each fully paid-up (in the ratio of 1 :1) held by the shareholders as on the "Record date". Further, the company has fixed Record Date as September 19, 2017 for the purpose of bonus equity share.

Symbol : TATAELXSI
Bonus issue ratio : 1:1
Ex-Date : September 18, 2017

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of TATAELXSI, the adjustment factor is $(1+1)/1 = 2$, since the bonus issue ratio is 1:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **800**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **800**.

The above changes shall be effective from September 18, 2017.

Members are advised to load the updated contract.gz file in the trading application before trading on September 18, 2017. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **TATAELXSI** will be **48000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **TATAELXSI** are given in Annexure-1 and Annexure-2 respectively.

For and on behalf of
National Stock Exchange of India Limited

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Annexure-1

Sr No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	TATAELXSI	28-SEP-2017	950	475
2	OPTSTK	TATAELXSI	28-SEP-2017	1000	500
3	OPTSTK	TATAELXSI	28-SEP-2017	1050	525
4	OPTSTK	TATAELXSI	28-SEP-2017	1100	550
5	OPTSTK	TATAELXSI	28-SEP-2017	1150	575
6	OPTSTK	TATAELXSI	28-SEP-2017	1200	600
7	OPTSTK	TATAELXSI	28-SEP-2017	1250	625
8	OPTSTK	TATAELXSI	28-SEP-2017	1300	650
9	OPTSTK	TATAELXSI	28-SEP-2017	1350	675
10	OPTSTK	TATAELXSI	28-SEP-2017	1400	700
11	OPTSTK	TATAELXSI	28-SEP-2017	1450	725
12	OPTSTK	TATAELXSI	28-SEP-2017	1500	750
13	OPTSTK	TATAELXSI	28-SEP-2017	1550	775
14	OPTSTK	TATAELXSI	28-SEP-2017	1600	800
15	OPTSTK	TATAELXSI	28-SEP-2017	1650	825
16	OPTSTK	TATAELXSI	28-SEP-2017	1700	850
17	OPTSTK	TATAELXSI	28-SEP-2017	1750	875
18	OPTSTK	TATAELXSI	28-SEP-2017	1800	900
19	OPTSTK	TATAELXSI	28-SEP-2017	1850	925
20	OPTSTK	TATAELXSI	28-SEP-2017	1900	950
21	OPTSTK	TATAELXSI	28-SEP-2017	1950	975
22	OPTSTK	TATAELXSI	28-SEP-2017	2000	1000
23	OPTSTK	TATAELXSI	28-SEP-2017	2050	1025
24	OPTSTK	TATAELXSI	28-SEP-2017	2100	1050
25	OPTSTK	TATAELXSI	28-SEP-2017	2150	1075
26	OPTSTK	TATAELXSI	26-OCT-2017	1050	525
27	OPTSTK	TATAELXSI	26-OCT-2017	1100	550
28	OPTSTK	TATAELXSI	26-OCT-2017	1150	575
29	OPTSTK	TATAELXSI	26-OCT-2017	1200	600
30	OPTSTK	TATAELXSI	26-OCT-2017	1250	625
31	OPTSTK	TATAELXSI	26-OCT-2017	1300	650
32	OPTSTK	TATAELXSI	26-OCT-2017	1350	675
33	OPTSTK	TATAELXSI	26-OCT-2017	1400	700
34	OPTSTK	TATAELXSI	26-OCT-2017	1450	725
35	OPTSTK	TATAELXSI	26-OCT-2017	1500	750
36	OPTSTK	TATAELXSI	26-OCT-2017	1550	775
37	OPTSTK	TATAELXSI	26-OCT-2017	1600	800
38	OPTSTK	TATAELXSI	26-OCT-2017	1650	825
39	OPTSTK	TATAELXSI	26-OCT-2017	1700	850
40	OPTSTK	TATAELXSI	26-OCT-2017	1750	875
41	OPTSTK	TATAELXSI	26-OCT-2017	1800	900
42	OPTSTK	TATAELXSI	26-OCT-2017	1850	925
43	OPTSTK	TATAELXSI	26-OCT-2017	1900	950
44	OPTSTK	TATAELXSI	26-OCT-2017	1950	975
45	OPTSTK	TATAELXSI	26-OCT-2017	2000	1000

46	OPTSTK	TATAELXSI	26-OCT-2017	2050	1025
47	OPTSTK	TATAELXSI	26-OCT-2017	2100	1050
48	OPTSTK	TATAELXSI	26-OCT-2017	2150	1075
49	OPTSTK	TATAELXSI	30-NOV-2017	1050	525
50	OPTSTK	TATAELXSI	30-NOV-2017	1100	550
51	OPTSTK	TATAELXSI	30-NOV-2017	1150	575
52	OPTSTK	TATAELXSI	30-NOV-2017	1200	600
53	OPTSTK	TATAELXSI	30-NOV-2017	1250	625
54	OPTSTK	TATAELXSI	30-NOV-2017	1300	650
55	OPTSTK	TATAELXSI	30-NOV-2017	1350	675
56	OPTSTK	TATAELXSI	30-NOV-2017	1400	700
57	OPTSTK	TATAELXSI	30-NOV-2017	1450	725
58	OPTSTK	TATAELXSI	30-NOV-2017	1500	750
59	OPTSTK	TATAELXSI	30-NOV-2017	1550	775
60	OPTSTK	TATAELXSI	30-NOV-2017	1600	800
61	OPTSTK	TATAELXSI	30-NOV-2017	1650	825
62	OPTSTK	TATAELXSI	30-NOV-2017	1700	850
63	OPTSTK	TATAELXSI	30-NOV-2017	1750	875
64	OPTSTK	TATAELXSI	30-NOV-2017	1800	900
65	OPTSTK	TATAELXSI	30-NOV-2017	1850	925
66	OPTSTK	TATAELXSI	30-NOV-2017	1900	950
67	OPTSTK	TATAELXSI	30-NOV-2017	1950	975
68	OPTSTK	TATAELXSI	30-NOV-2017	2000	1000
69	OPTSTK	TATAELXSI	30-NOV-2017	2050	1025
70	OPTSTK	TATAELXSI	30-NOV-2017	2100	1050
71	OPTSTK	TATAELXSI	30-NOV-2017	2150	1075

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
TATAELXSI	50	7-1-7	7