

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

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All Members,

Trading system Password policy

In continuation and partial modification to Exchange consolidated circular No. NSE/FAOP/20615 dated, April 24, 2012, members are hereby informed about the revision in the password policy for trading system:

1. The length of password should be of exact 8 characters.
2. The password shall be case sensitive and should contain at least one each of the following characters with no space :
 - a. Uppercase : A to Z
 - b. Lowercase : a to z
 - c. Digit : 0 to 9
 - d. Non- alphanumeric : Special characters @ # \$ % & * / \
3. User shall be compulsorily required to change password after the lapse of 14 days
4. New password must be different from previous 5 passwords
5. User Id shall be locked after 5 invalid login attempts
6. Reset of password shall set the password to a default password
7. User shall not be allowed to set the default password as new password

The revised password policy shall be applicable to all users i.e. NEAT, NEAT+ and NNF. The implementation of the above is tentatively planned for January 2015. The effective date shall be communicated subsequently.

Users adhering to the above guidelines will only be able to login to the trading system from the effective date.

**For and on behalf of
National Stock Exchange of India Limited**

**Suprabhat Lala
Vice President**

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