

National Stock Exchange Of India Limited
Department: FINANCE & ACCOUNTS

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To all the Trading Members in the Cash Market Segment and Equity Derivatives Segment
Sub: Revision in Transaction Charges

Trading Members may recall that effective April 1, 2023, the exchange had rolled back the increase in transaction charges in the Cash Market Segment and Equity Derivatives Segment which was increased in January 2021 mainly to augment the IPFT corpus of the exchange in view of certain market exigencies due to broker member defaults at that point in time.

In order to optimise the overall cost of trading, the Exchange has now decided to reduce the transaction charges levied to the Trading members as follows:

Cash Market

(Rs. per Lakh of Traded Value)

Total Traded Value in a Month	Existing Transaction Charges	Revised Transaction Charges
Up to 1250 Crores	Rs 3.25 each side	Rs 3.22 each side
More than Rs 1250 Crores up to Rs 2500 Crores (on incremental volume)	Rs 3.20 each side	Rs 3.17 each side
More than Rs 2500 Crores up to Rs 5000 Crores (on incremental volume)	Rs 3.15 each side	Rs 3.12 each side
More than Rs 5000 Crores up to Rs 10000 Crores (on incremental volume)	Rs 3.10 each side	Rs 3.07 each side
More than Rs 10000 Crores up to Rs 15000 Crores (on incremental volume)	Rs 3.05 each side	Rs 3.02 each side
Exceeding Rs 15000 Crores (on incremental volume)	Rs 3.00 each side	Rs 2.97 each side

Equity Futures

(Rs. per Lakh of Traded Value)

Total Traded Value in a Month	Existing Transaction Charges	Revised Transaction Charges
Up to First 2500 Crores	Rs 1.90 each side	Rs 1.88 each side
More than Rs 2500 Crores up to Rs 7500 Crores (on incremental volume)	Rs 1.85 each side	Rs 1.83 each side
More than Rs 7500 Crores up to Rs 15000 Crores (on incremental volume)	Rs 1.80 each side	Rs 1.78 each side
Exceeding Rs 15000 Crores (on incremental volume)	Rs 1.75 each side	Rs 1.73 each side

Equity Options

(Rs per Lakh of Premium Value)

Billable Monthly Turnover (Premium Value)	Existing	Flat	Revised	Flat
	Transaction Charges for the month	for the month	Transaction Charges for the month	for the month
Up to Rs 3 Crores		Rs. 2,500/-		Rs. 2,500/-

(Rs per Lakh of Premium Value)

Incremental Billable Monthly Turnover (Premium Value)	Existing Transaction Charges Rate	Revised Transaction Charges Rate
More than Rs 3 Crores up to Rs 100 Crores	Rs 50.00	Rs 49.50
More than Rs 100 Crores up to Rs 750 Crores	Rs 47.50	Rs 47.00
More than Rs 750 Crores up to Rs 1500 Crores	Rs 42.50	Rs 42.00
More than Rs 1500 Crores up to Rs 2000 Crores	Rs 37.50	Rs 37.00
Above Rs 2000 Crores	Rs 30.00	Rs 29.50

The above revision in transaction charges will be applicable with effect from April 01, 2024.

For and on behalf of
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