NSE

Circular

National Stock Exchange Of India Limited

Department: FINANCE & ACCOUNTS	
Download Ref No: NSE/FA/50828	Date: December 30, 2021
Circular Ref. No: 16/2021	

To all the Trading Members in the F&O Segment.

Sub: Revision in transaction charges for BANK NIFTY index derivatives

The Exchange had revised the transaction charges structure for BANK NIFTY index derivatives up to December 31, 2021 as follows:

Bank NIFTY Index Futures:
The revised transaction charges, as mentioned below, would be applicable to the all the trades satisfying the following conditions:

I. The contract expiry date should be more than 7 calendar days from the given trading date

and

II. Turnover is a non-intraday turnover (For this purpose, non-intraday turnover will be computed day wise at client code level in each contract and aggregated at the trading member level for a month)

Billable monthly turnover satisfying the above mentioned conditions	Revised Transaction Charges (Rs per Lakh of Traded Value)
Up to First 2,500 Crores	Rs. 0.04 each side
Above 2,500 crores (on incremental volume)	Rs. 0.02 each side

Bank NIFTY Index Options:
The revised transaction charges, as mentioned below, will be applicable to the all the trades satisfying the following conditions:

I. The contract expiry is not the nearest expiry on the given trading day

and

II. Premium turnover is a non-intraday turnover (For this purpose, non-intraday turnover will be computed day wise at client code level in each contract and aggregated at the trading member level for a month)

Billable monthly turnover satisfying the abovementioned conditions	Revised Transaction Charges (Rs per Lakh of Premium Value)
Up to First 250 Crores	Rs. 0.50 each side
Above 250 crores (on incremental volume)	Rs. 0.30 each side

The trades in BANK NIFTY index derivatives which do not qualify the above-mentioned conditions will be considered as normal turnover and will continue to be charged as per the transaction charges structure mentioned in the earlier circular NSE/FA/46730 dated December 18, 2020.

It has been decided to continue the above-mentioned transaction charges structure for a further period of three months from January 1, 2022 to March 31, 2022.

Members are requested to get in touch with their respective relationship managers in case you need any clarifications.

For and on behalf of
National Stock Exchange of India Limited

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Senior Manager

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