National Stock Exchange Of India Limited

Department : FINANCE & ACCOUNTS

Download Ref No: NSE/FA/44159 Date : April 17, 2020

Circular Ref. No: 3/2020

To all the Trading Members

Sub: Commission on Sovereign Gold Bonds - 2020-21 - Series I/II/III/IV/V/VI

This has reference to the RBI press release dated 13th April, 2020, announcing that the Sovereign Gold Bond Scheme 2020-21 - Series I/II/III/IV/V/VI will be open for subscription on the following dates :-

Sr. No.	Tranche	Date of Subscription	Date of Issuance
1.	2020-21 Series I	April 20-24, 2020	April 28, 2020
2.	2020-21 Series II	May 11-15, 2020	May 19, 2020
3.	2020-21 Series III	June 08-12, 2020	June 16, 2020
4.	2020-21 Series IV	July 06-10, 2020	July 14, 2020
5.	2020-21 Series V	August 03-07, 2020	August 11, 2020
6.	2020-21 Series VI	Aug.31-Sept.04, 2020	September 08, 2020

Further, Exchange vide circular (Download Ref No: NSE/CMTR/32779) dated July 08, 2016, has intimated trading members about receipt of approval from RBI to act as the Receiving Office for the Sovereign Gold Bond (SGB) Issuance. With an objective to facilitate orderly collection of bids through the Stock Exchange mechanism, an online bid collection facility shall be available to trading members on existing web based E-IPO platform.

In the above context, it has been decided to share the commission earned by the Exchange with the trading members at the rate of 0.99% of the allotment value for all the issuances subscribed during the abovementioned period. Members are requested to send the GST Invoice to the exchange as mentioned in Circular Ref No. NSE/FA/35585.

For and on behalf of
National Stock Exchange of India Limited

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