

National Stock Exchange Of India Limited**Department : FINANCE & ACCOUNTS**

Download Ref No: NSE/FA/40609

Date : March 29, 2019

Circular Ref. No: 4/2019

To all the Trading Members in Currency Derivatives Segment,**Sub: Transaction charges for futures based on overnight call rate (MIBOR)**

The Exchange has announced the introduction of futures based on overnight call rate (MIBOR) from December 3, 2018.

In order to encourage active participation in futures based on overnight call rate (MIBOR) in the Currency Derivatives Segment, it has been decided that no transaction charges will be levied on all the transactions done in futures based on overnight call rate (MIBOR) of the exchange for the period of one year from April 1, 2019 to March 31, 2020.

**For and on behalf of
National Stock Exchange of India Limited**

**Yatrik Vin
Chief Financial Officer**

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