DEPARTMENT: FINANCE & ACCOUNTS	
Download Ref No : NSE/FA/38868	Date : September 10, 2018
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To All Members,

Sub: Collection towards POP network charges – Managed Service Mode

Exchange vide its circular NSE/MSD/37818 dated May 23, 2018 informed members about introduction of two service modes viz. Managed Service (MS) and Self-Service (SS) in POP network architecture. Salient features of these modes were also shared in the above mentioned circular. Under the proposed architecture the new Network Integrator (NI) for POP network is Sify Technologies Ltd.

Further, in case of Managed Service Mode as mentioned in the circular, the Exchange shall facilitate collection of charges based on the purchase order, applicable router and recurring charges from the members Exchange Dues Account.

Accordingly the members may note the following in this regards.

Collection for New POP network charges shall be initiated from members exchange dues account with effect from 17th September, 2018 and going forward after the 10th of every month.

Detailed process flow for collection of network charges invoiced by Sify Technologies Limited is mentioned below:

1. Exchange shall collect amount (Net of applicable TDS) as per details provided by Sify Technologies Limited from the members exchange dues account towards below charges:
   a. Cost of Router.
   b. Last mile management charges including end router (LLM) per year.
   c. Member link shifting charges including router re-installation.

2. TDS may be deducted by the members in the Name of Sify Technologies Ltd., since exchange is only an intermediary facilitating collection of amount charged by Sify Technologies Ltd.
   TDS certificates shall be sent directly to Sify Technologies Ltd. at below mentioned contact details:
   - Digitally Signed certificates shall be sent to suvarna.kadam@sifycorp.com and cra.west@sifycorp.com
   - Non Digitally Signed certificates shall be sent in hard copy (manually signed by authorised signatory/ies with valid firm/company seal/stamp), addressed to Sify Technology Ltd. at address mentioned in the Invoice.
   - Sify Technology Ltd. Contact - (O): 022- 61928366

3. In case of Non submission of TDS Certificates for more than 90 days from the end of the quarter, Exchange shall debit members Exchange Account based on the details received from Sify Technologies Ltd.

Members are therefore requested to kindly ensure to arrange sufficient funds in their exchange dues account on specified date & co-operate and adhere to the processes/timelines provided in this regards.

For National Stock Exchange of India Limited

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Chief Financial Officer

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