NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : FINANCE & ACCOUNTS	
Download Ref No : NSE/FA/	Date : April 7, 2017
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To all the Trading Members in the Currency Derivatives Segment

Sub: Transaction charges in the Currency Derivatives Segment

In order to improve the liquidity in the Currency Derivatives segment and to align with the feedback received from the market, without prejudice to our rights and contentions in the legal proceedings, it has been decided to introduce slab based transaction charges in Currency derivatives segment, with effect from April 1, 2017 as below:

Transaction charges for Currency Futures will be as follows:

Incremental Monthly Turnover (Rs. Crs.)	Transaction Charges (Rs. Per crore of traded value)
Turnover upto Rs.1,000 crs	Rs. 110
Turnover above Rs. 1,000 Crs up to Rs. 2,000 Cr	Rs. 90
Turnover above Rs. 2,000 Crs up to Rs. 5,000 Cr	Rs. 70
Turnover above Rs. 5,000 Crs up to Rs. 10,000 Cr	Rs. 60
Turnover above Rs. 10,000 Crs up to Rs. 15,000 Cr	Rs. 50
Turnover above Rs. 15,000 Crs up to Rs. 35,000 Cr	Rs. 40
Turnover above Rs. 35,000 Crs	Rs. 30

Transaction charges for Currency Options will be as follows:

Incremental Monthly Premium Turnover (Rs. Crs.)	Transaction Charges (Rs. Per crore of traded value)
Turnover upto Rs.50 crs	Rs. 4,000
Turnover above Rs. 50 Crs up to Rs. 100 Cr	Rs. 3,500
Turnover above Rs. 100 Crs up to Rs. 200 Cr	Rs. 3,000
Turnover above Rs. 200 Crs	Rs. 2,500

Further, with effect from April 1,2017, it has also been decided to carry forward the unutilized amount of advance transaction charges to the subsequent year and set off the same against the transaction charges. Accordingly any unutilized amount of advance transaction charges for FY 2016-17 will be carried forward to FY 2017-18.

For National Stock Exchange of India Limited

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