NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : FINANCE & ACCOUNTS	
Download Ref No : NSE/FA/34600	Date : April 7, 2017
Circular Ref. No : 5/2017	

To all the Trading Members in the Currency Derivatives segment

Sub: Levy of Transaction Charges in the Interest Rate Futures segment

The Exchange, in January 2014, has launched NSE Bond Futures (NBF-II), an Interest Rate Futures (IRF) linked to a 10 year single GOI securities with maturity between 9 to 11 years. Subsequently, in July 2015 the Exchange also launched an Interest Rate Futures (IRF) linked to single GOI securities with maturity ranging between 6 years to 13 years.

Effective April 1, 2017, it has been decided to levy a transaction charge of Rs.0.15 per lakh of traded volume.

Further, the contribution towards NSE Investor Protection Fund Trust shall be payable by the trading members @0.000005% (i.e. Rs.0.005 per lakh of the turnover) on each side.

For National Stock Exchange of India Limited

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