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NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Download Ref No : NSE/FA/34271	Date : February 27, 2017
Circular Ref. No : 2/2017	

To all the Trading Members

Sub: Commission on Sovereign Gold Bonds 2016-17 - Series IV

This has reference to the Government of India (GOI) Notification F.No. 4(16)-B(W&M)/2016 dated February 23, 2017 and RBI circular IDMD.CDD.No.2187/14.04.050/2016-17 dated February 23, 2017 announcing that the Sovereign Gold Bond Scheme 2016-17 – Series IV will be open for subscription from February 27, 2017 to March 03, 2017.

Further, Exchange vide circular (Download Ref No: NSE/CMTR/32779) dated July 08, 2016, has intimated trading members about receipt of approval from RBI to act as the Receiving Office for the Sovereign Gold Bond (SGB) Issuance. With an objective to facilitate orderly collection of bids through the Stock Exchange mechanism, an online bid collection facility shall be available to trading members on existing web based E-IPO platform.

In the above context, it has been decided to share the commission earned by the Exchange with the trading members at the rate of 0.99% of the allotment value.

For and on behalf of
National Stock Exchange of India Limited

Yatrik Vin
Chief Financial Officer – Group A/c & Finance

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