

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FINANCE & ACCOUNTS**

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To all the Trading Members,

Sub: Charges for TBT on multicast

Currently, Tick by Tick data is subscribed by members through IP based connectivity under Category 'T' with annual recurring charges of Rs. 1 Lac p.a. per connectivity.

As you are aware, effective April 2014 (F&O and CD segment) and October 2014 (CM segment), the Exchange has started providing TBT data on multicast.

Since IP based charging is losing its relevance in the new context of TBT over multicast, a need is felt to review the charging mechanism for TBT. Accordingly, effective December 1, 2014, the Exchange has decided to levy charges for TBT data over multicast at the rate of Rs. 1 lac p.a. per Full rack and at the rate of Rs.50,000 p.a per Half rack.

Further, members are requested to note the following:

- i. Those members who are still using IP based connectivity for TBT are requested to migrate to TBT over multicast as soon as possible.
- ii. Till such time, members continue to avail TBT over TCP IP, existing charges of Rs. 1 lac p.a. per IP connection will continue.

For and on behalf of
National Stock Exchange of India Limited

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