

NSE Clearing Limited

Department: ELECTRONIC GOLD RECEIPT

Download Ref No: NCL/EGR/77044	Date: October 21, 2026
Circular Ref. No: 0370/2026	

All Members and Custodians,

Sub: Timings on Muhurat Trading session

In view of Muhurat Trading session on account of Diwali to be held on Sunday, November 08, 2026, members and custodians may please note the following:

1. Timings for custodian participant (CP) code modification in NCMS for trades done on November 08, 2026:

Process	Timings
Trades Modification (CP CODE)	14:20 – 15:40

2. Two risk parameter files based on prices of the securities at previous close, and at the end of day shall be provided.
3. Timing for T day confirmations for trades executed on November 08, 2026 will be as follows-

Process	Timings
EPI of Funds and Securities cut-off	17:45 hrs
Custodian trade confirmation End time	10:00 hrs (T+1 day)

4. Collateral -

Collateral Type	Start Time	End Time
Cash Addition	12:15	16:15
Allocation of Collaterals	11:45	19:00
Securities Release request cut off time	-	16:15
Cash Release (only for cash deposited on the day)	12:15	16:15

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5. On account of trading on November 08, 2026, the pay in/pay out transactions for the trade date November 06, 2026, and November 08, 2026, shall be settled on November 09, 2026.

The settlement schedule for trades executed on account of Muhurat Trading Session scheduled on November 08, 2026 is as given below:

T+1 Settlement Type & Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in time	Pay-out time
6 2026125	08-Nov-26	09-Nov-26	09-Nov-26	17.30 hrs	20.00 hrs

On account of Muhurat Trading Session, multiple settlements have been scheduled on November 09, 2026. The details of Pay in – Payout timings along with auction trade details are attached as per Annexure A.

6. **Client Margin Reporting:** - The schedule for client margin reporting on account of Muhurat Trading on November 08, 2026, shall be as under:

Trade Date	Cut Off Date
02-Nov-26	08- Nov-26
03- Nov-26	09- Nov-26
04- Nov-26	11- Nov-26
05- Nov-26	12- Nov-26
06- Nov-26	13- Nov-26
08- Nov-26	16- Nov-26

All members and custodians are requested to take note of the same.

**For and on behalf of
NSE Clearing Limited**

Ashwini Goraksha
Associate Vice President

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Annexure A

Settlement schedule on November 09, 2026

T+1 Settlement Type & Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in time	Pay-out time
7 2026123	06-Nov-26	06-Nov-26	09-Nov-26	09.30 hrs	11.30 hrs
6 2026124	06-Nov-26	09-Nov-26	09-Nov-26	14.00 hrs	16.30 hrs
6 2026125	08-Nov-26	09-Nov-26	09-Nov-26	17.30 hrs	20.00 hrs

You are also requested to take note of the cut-off timings for pay-in at the depositories end due to the revised settlement timings for November 09, 2026.

Kindly note that Auction trading and settlement under the revised auction cycle will be conducted as follows:

Settlement Number	Trade Date	Settlement Date	Auction Settlement Number	Auction Trade Date	Auction Settlement Date
6 2026124	06-Nov-26	09-Nov-26	7 2026124	09-Nov-26	11-Nov-26
6 2026125	08-Nov-26	09-Nov-26	7 2026126	11-Nov-26	12-Nov-26
6 2026126	09-Nov-26	11-Nov-26			

* Shortages of 2026125 and 2026126 shall be conducted in 2026126; there shall be no Auction in 2026125.

The timings for uploading the UNPAID MTF files will be as follows:

Settlement Number	Trade Date	Settlement Date	Timings on 08-Nov-26	Timings on 09-Nov-26
6 2026124	06-Nov-26	09-Nov-26	15:30 to 18:00	07:30 to 13:00
6 2026125	08-Nov-26	09-Nov-26	-	07:30 to 16:30