

National Stock Exchange of India Limited

Circular

Department: Debt Segment	
Download Ref No: NSE/DS/76973	Date: October 16, 2026
Circular Ref. No: 08/2026	

All Participants,

Modification in RFQ T+0 Market Timings for Corporate Bonds

This is in continuation to Exchange circular NSE/DS/43346 dated January 28,2020 and NSE/DS/55230 dated January 13, 2023. The market timings for all types of Corporate Bonds (Non-Convertible Securities, Securitised Debt Instruments, Security Receipts and Municipal Debt Securities) executed on RFQ Platform for T+0 settlement from the existing 4:00 PM to 5:00 PM. There are no changes in the market timings for other instruments. The revised timing for various instruments on RFQ Platform shall be effective from October 19,2026:

Market Hours
09:00 AM to 05:00 PM for T+0 Settlement (Excluding G-sec, SDL and T-bills)
09:00 AM to 05:00 PM for T+1 Settlement (For All Eligible Securities)

All other operational guidelines, settlement obligations and applicable terms and conditions shall remain unchanged.

Participants are requested to take note of the above and make necessary arrangements accordingly.

For and on behalf of
National Stock Exchange of India Limited

Prithviraj Pawar
Chief Manager

Toll Free No	Email id
1800 266 0050 - (1)	msm@nse.co.in