

National Stock Exchange of India Limited

Circular

Department: Debt Segment	
Download Ref No: NSE/DS/70980	Date: October 28, 2025
Circular Ref. No: 11/2025	

All Participants,

Password Encryption for New Debt Market (NDM) Segment - Mandatory Password Reset

The Exchange shall implement enhanced security measures to reinforce security and improve cyber resilience of the system for the New Debt Market (NDM) Segment application.

In view of the above, a one-time password reset shall be required to be undertaken mandatorily by all the users post business hours on October 31, 2025. Once existing credential are validated successfully while login after said date, user shall be prompted to mandatorily reset the password. Access to the application shall be enabled post successful password reset only.

All Market participants are requested to take a note of the above and mandatorily reset password to avoid login related issues.

For and on behalf of
National Stock Exchange of India Limited

Neha Madkaiker
Chief Manager

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