

## NSE Clearing Limited

### DEPARTMENT: DEBT SEGMENT

<b>Download Ref No:</b> NCL/DS/70670	<b>Date:</b> October 07, 2025
<b>Circular Ref. No:</b> 019/2025	

All Members/Custodians/PCM

#### **Sub: - Revision in List of Approved Banks for the issuance of FDRs and BGs**

This is further to our circular no. 017/2025 (Download Ref No: NCL/DS/70352) dated September 22, 2025, in respect of the list of approved banks.

In addition to the existing list of Approved Banks for the issuance of Fixed Deposits and Bank Guarantee receipts towards security deposit and margin deposit for Debt Segment, the below mentioned bank is added to the existing list.

<b>Sr. No</b>	<b>Bank Name</b>	<b>E-FDR</b>	<b>E-BG</b>
1	The South Indian Bank Ltd.	Yes	No

Members are advised to take note of the same

**For and on behalf of  
NSE Clearing Limited**

Huzefa Mahuvawala  
Chief Risk Officer

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