

National Stock Exchange of India Limited

Circular

Department: Debt Segment	
Download Ref No: NSE/DS/70436	Date: September 26, 2025
Circular Ref. No: 08/2025	

All Participants,

Muhurat Trading session on account of Diwali - Request for Quote (RFQ) platform

In continuation and partial modification of circular No. NSE/DS/65902 dated December 31,2024, the Exchange has proposed a special live trading session in RFQ which shall be held on Tuesday, October 21, 2025, on account of Muhurat trading on Diwali as per the following schedule.

Instruments	Market Timing	Activities allowed
Only Corporate Bonds* (T+1 settlement)	13:45 hrs to 14:45 hrs	Trading, Confirmation, Modification, Cancellation
	14:45 hrs to 15:00 hrs	Confirmation, Modification, Cancellation
	15:00 hrs to 15:15 hrs	Modification and Cancellation

*Corporate Bonds as defined under SEBI - Issue and Listing of Non-Convertible Securities Regulations.

Important instructions for Market Participants:

- All trades executed during the Diwali Muhurat trading session shall result in settlement obligations.
- CBRICS Platform shall not be available during the Diwali Muhurat trading session.

For and on behalf of
National Stock Exchange of India Limited

Neha Madkaiker
Chief Manager

Toll Free No	Email id
1800-266-00-50 (Option 1)	msm@nse.co.in