

National Stock Exchange of India Limited

Circular

Department: Debt Segment	
Download Ref No: NSE/ DS/69679	Date: August 14, 2025
Circular Ref. No: 05/2025	

All Participants,

Review of provisions pertaining to Electronic Book Provider (EBP) platform to increase its efficacy and utility-Revised operating guidelines for Electronic Book Provider (EBP)

SEBI vide Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000073 dated May 16, 2025 prescribed modifications to the Master circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024, in its Chapter VI - “Electronic Book Provider platform”, and Chapter VII - “Standardization of timelines for listing of securities issued on a private placement basis”.

In view of the above, please find revised operating guidelines for NSE Electronic Bidding Platform (EBP) enclosed as Annexure - I

The circular shall come into effect from August 18, 2025.

All Participants are requested to make note of the above.

For and on behalf of
National Stock Exchange of India Limited

Manjunath Gadiyar
Senior Manager

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