National Stock Exchange of India Limited

Circular

Department: Debt Segment	
Download Ref No: NSE/DS/ 60707	Date: February 14, 2024
Circular Ref. No: 03/2024	

All Participants,

Actions in case of failure to settle a deal on Request for Quote (RFQ) platform – Individual Investors

This is in partial modification to Exchange circular NSE/DS/60039 dated December 29, 2023, regarding "Actions in case of failure to settle a deal on Request for Quote (RFQ) platform – Individual Investors".

Participants are requested to note that, there shall be no penal action effected for Individual Investors until trade date February 29, 2024, in case of failure to settle a deal post execution of trade on the RFQ Platform. The identification of Individual Investors will be done as per Income Tax PAN classification.

The circular shall be applicable with immediate effect.

For and on behalf of
National Stock Exchange of India Limited

Manjunath Gadiyar
Senior Manager

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