

# National Stock Exchange of India Limited

## Circular

Department: Debt Segment	
Download Ref No: NSE/DS/59677	Date: December 08, 2023
Circular Ref. No: 22/2023	

All Participants,

### **Actions in case of failure to settle a deal on Request for Quote (RFQ) platform – Individual Investors**

This is with reference to Exchange circular NSE/DS/57376 dated June 30, 2023 and in partial modification to Exchange circular NSE/DS/59601 dated December 01, 2023, regarding “Actions in case of failure to settle a deal on Request for Quote (RFQ) platform – Individual Investors”.

Participants are requested to note that, there shall be no penal action effected for Individual Investors till December 31, 2023, in case of failure to settle a deal post execution of trade on the RFQ Platform. The identification of Individual Investors will be done as per Income Tax PAN classification.

The circular shall be applicable with immediate effect.

**For and on behalf of  
National Stock Exchange of India Limited**

**Anjali Kunde  
Chief Manager**

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