

NSE Clearing Limited

Department : DEBT SEGMENT

Download Ref No: NCL/DS/59291

Date : November 08, 2023

Circular Ref. No: 024/2023

All Members/Custodians/PCM

Sub: Revision in member wise bank wise limits and member wise limits prescribed for acceptance of Bank Guarantee towards collaterals

This is in modification to Item 8.2.3.1 of our consolidated circular no. 0025/2023 (Download Ref No: NCL/DS/57385) dated June 30, 2023

1. Member-wise Bank-wise Limits

Based on the category of the member the above limits shall be subject to a maximum amount as mentioned below:

Category of member	Applicable total limit per clearing member across all the segments / schemes (Rs in Crores)	
	Other Banks	Clearing Bank
Professional Clearing Member (PCM) / Custodian / Trading Cum Clearing Members (TM-CM) with net worth =>Rs.500 crores	1800.00	2250.00
Professional Clearing Member (PCM) / Custodian / Trading Cum Clearing Members (TM-CM) with net worth <Rs.500 crores	900.00	1125.00
Other categories (Other)	180.00	225.00

2. Member-wise Limits

Based on category of the member the below mentioned maximum value of bank guarantee limit shall be applicable across all segments /schemes:



NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Category of member	Applicable total limit per clearing member across all the segments / schemes (Rs in Crores)
Professional Clearing Member (PCM) / Custodian / Trading Cum Clearing Members (TM-CM) with net worth =>Rs.500 crores	9000.00
Professional Clearing Member (PCM) / Custodian / Trading Cum Clearing Members (TM-CM) with net worth <Rs.500 crores	4500.00
Other categories (Other)	1125.00

Members are advised to check their applicable limit before getting their bank guarantees issued.

**For and on behalf of
NSE Clearing Limited**

Huzefa Mahuvawala
Senior Vice President

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