

National Stock Exchange of India

Circular

Department: DEBT SEGMENT	
Download Ref No: NSE/DS/ 57672	Date: July 21, 2023
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All Members,

Launch of ARCL Triparty Repo-Market platform on the Exchange

National Stock Exchange of India Limited (NSE) vide its circular NSE/DS/37840 dated May 25, 2018, had notified the launch of Tri-party Repo Market (TRM) Platform in the Debt Segment.

Vide Exchange circular reference no. NSE/DS/56010 dated March 17, 2023, the Exchange had informed members regarding offering the Tri-party Repo Product of AMC Repo Clearing Ltd. (ARCL) for trading on Exchange's TRM Platform. ARCL is a limited purpose clearing corporation (LPCC) and is recognized by SEBI under Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 ("SECC Regulations, 2018").

In accordance with the mechanism specified in above mentioned Exchange circular, the ARCL Tri-party Repo Product under the TRM platform in Debt Segment shall be available w.e.f. July 28, 2023. The circular issued by ARCL in this regard is attached as **Annexure 1**.

Mechanism and Live parameters are attached as **Annexure 2**. The format of trade confirmation slip is attached as **Annexure 3**.

Further, to familiarize the market participants, the Exchange shall be conducting a mock trading session on July 24, 2023 and July 25, 2023 to test the trading features. Participants enabled on the ARCL Tri Party Repo Product under the TRM platform may access the same. The details for mock session are attached as **Annexure 4**.

For and on behalf of
National Stock Exchange of India Limited

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