National Stock Exchange of India

Circular

Department: DEBT SEGMENT	
Download Ref No: NSE/DS/56662	**Date: May 10, 2023**
Circular Ref. No: 09/2023	

All Participants/ Members,

Modification in process of enrollment of unregistered participants introduced by members of the debt segment on CBRICS platform

This is in continuation and partial modification to Exchange circular 03/2023 (download ref no. NSE/DS/55504) dated February 03,2023 wherein the process of enrollment of unregistered Participants on CBRICS was defined.

Reference is made to SEBI circular dated November 14,2022 ref no. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2022/154, directing entities operating as OBPPs to ensure KYC verification for onboarding of investors and sellers. Since the responsibility of KYC lies with the stockbrokers, it is proposed to discontinue bank account and demat account verification at Exchange end for participants introduced by members of the NSE debt segment on CBRICS platform. It may be noted that PAN verification as per existing process shall continue. Additionally, for the manual process, only the attested copy of PAN card will be required.

Further, the process for enrollment of unregistered participants not introduced by members of the NSE debt segment through any of the following modes, i.e. Manual entry, Bulk upload or submission through API, as defined in the aforementioned Exchange circular shall continue to be applicable.

The circular shall be applicable from **May 15,2023**.

For and on behalf of
National Stock Exchange of India Limited

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