

National Stock Exchange of India

Circular

Department: Debt Segment	
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All Participants,

Updated NSE-EBP Operating Guidelines with regards to Separately Transferable Redeemable Principal Parts (STRPPs)

This is in continuation to Exchange circular No. NSE/DS/49327 dated August 17, 2021 regarding “Electronic Bidding Platform for Issuance of Debt securities on Private Placement Basis”.

The following is being clarified w.r.t. minimum bid lot for STRPP structures and is being updated in NSE-EBP operating guidelines under Issue Parameters section of Pre-Bid Procedure.

- Minimum bid lot* shall be INR 10 lakhs and in multiple of INR 10 lakhs thereafter
- In case of Non-Banking Finance Company (NBFC) and Housing Finance Company (HFC), the minimum bid lot* shall be INR 1 crore and in multiples of INR 10 lakhs thereafter

**For Separately Transferable Redeemable Principal Parts (STRPPs) Structure, the minimum bid lot size will be determined based on the cumulative value of STRPP issuance. In case of NBFC and HFC, the lot size shall be to the nearest multiple of cumulative value of STRPP issuance such that the bid amount is not less than INR 1 crore.*

The updated operating guidelines is attached as Annexure A.

For and on behalf of
National Stock Exchange of India Limited

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